

Legend:													TTCOMP P/E multiple	18.73x		
	positive price movement											TTCOMP Div. Yield	1.56%			
	no price movement															
	negative price movement															
	Ticker	Year End	Price as @ May-27-2022	Price as @ June-03-2022	WTD change	YTD change	5 year change	10 year change	Trailing P/E	Trailing EPS	Trailing DIV	Trailing DIV Yield	Expected Div. Payment Dates	Market to Book Ratio	Fair Value Range	Recommendation
Banking																
FIRST CARIBBEAN INTL BANK	FCI	Oct-31	5.25	5.25	0.0%	-25.4%	-38.2%	-42.3%	N/A	0.63	0.135	2.57%	Jan, Apr, Jul, Oct	1.22	4.85 - 5.36	Marketperform
FIRST CITIZENS GROUP FINANCIAL HOLDINGS LIMITED	FCGFH	Sep-30	53.00	54.33	2.5%	26.3%	55.3%	N/A	19.76	2.75	1.500	2.76%	Jan, Feb, May, Aug	1.97	51.34 - 62.75	Marketperform
NCB FINANCIAL GROUP LTD	NCBFG	Sep-30	5.78	5.63	-2.6%	-30.8%	87.7%	160.6%	22.52	0.25	0.022	0.39%	Feb, May, Aug, Dec	1.94		
REPUBLIC FINANCIAL BANK	RFHL	Sep-30	140.02	140.35	0.2%	4.0%	29.4%	45.6%	16.93	8.29	4.050	2.89%	June, Dec	1.76	123.45 - 150.88	Marketperform
SCOTIABANK T'DAD & T'BGO	SBTB	Oct-31	78.00	77.83	-0.2%	34.2%	32.3%	54.6%	21.32	3.65	3.500	4.50%	Jan, Apr, Jul, Oct	2.97	70.60 - 78.03	Marketperform
Sector Avg																
Conglomerates																
ANSA MEAL	AMCL	Dec-31	55.79	56.50	1.3%	5.6%	-15.0%	2.7%	16.38	3.45	1.800	3.19%	Jun, Nov	1.25	42.79 - 47.29	Underperform
GRACEKENNEDY	GKC	Dec-31	5.96	5.70	-4.4%	48.1%	113.5%	32.9%	16.29	0.35	0.085	1.49%	Apr, Jun, Sept, Dec	2.15		
MASSY HOLDINGS LTD	MASSY	Sep-30	5.23	5.24	0.2%	-91.4%	-89.9%	-88.6%	12.78	0.41	0.143	2.72%	Jan, Jun	1.48	4.60 - 5.61	Marketperform
Sector Avg																
Property																
PLIPDECO	PLD	Dec-31	3.08	3.08	0.0%	-2.2%	-16.8%	-35.0%	3.05	1.01	0.110	3.57%	May	0.04		
Sector Avg																
Manufacturing I																
ANGOSTURA HLDS LTD	AHL	Dec-31	22.90	22.98	0.3%	40.1%	53.2%	196.5%	28.02	0.82	0.390	1.70%	Jul, Aug	3.12	18.42 - 22.51	Underperform
GUARDIAN MEDIA LTD	GML	Dec-31	3.04	3.04	0.0%	-11.1%	-84.0%	-85.9%	30.40	0.1	0.050	1.64%	Jun, Nov	0.49		
NATIONAL FLOUR MILLS	NFM	Dec-31	1.65	1.80	9.1%	-16.3%	-28.6%	157.1%	N/A	N/A	0.030	1.67%	July	0.81	1.46 - 1.61	Underperform
ONE CARIBBEAN MEDIA	OCM	Dec-31	4.00	4.09	2.3%	-15.5%	-79.4%	-64.4%	15.73	0.26	0.150	3.67%	Apr, Sep	0.42		
WEST INDIAN TOBACCO	WCO	Dec-31	23.50	23.50	0.0%	-33.62%	-44.5%	14.9%	15.87	1.50	1.420	6.04%	Apr, May, Aug, Nov	10.10	24.93 - 30.47	Outperform
UNILEVER CARIBBEAN	UCL	Dec-31	17.50	19.85	13.4%	19.22%	-66.8%	-39.0%	2.76	7.19	4.500	22.67%	Jun	0.88	20.22 - 22.35	Outperform
Sector Avg																
Manufacturing II																
TRINIDAD CEMENT LTD	TCL	Dec-31	3.50	3.60	2.9%	44.0%	-18.2%	101.1%	9.00	0.4	0.000	0.00%	July	2.28	3.79 - 4.64	Outperform
Sector Avg																
Trading																
AGOSTINI'S LTD	AGL	Sep-30	47.24	47.20	-0.1%	96.7%	169.7%	248.1%	20.34	2.32	0.900	2.00%	Jan, Jun	1.81	42.45 - 46.92	Underperform
LJ WILLIAMS B'	LJWB	Mar-31	1.70	1.95	14.7%	30.0%	195.5%	107.4%	5.57	0.35	0.070	3.59%	Mar	1.53		
PRESTIGE HOLDINGS	PHL	Nov-30	7.00	7.00	0.0%	-7.9%	-36.4%	0.0%	-18.42	-0.38	0.060	0.86%	May, Aug	1.52	6.22 - 6.87	Underperform
Sector Avg																
Energy																
TRINIDAD AND TOBAGO NGL LTD	NGL	Dec-31	20.76	20.88	0.6%	22.8%	-0.6%	N/A	6.29	3.32	0.750	3.59%	Apr, Sept	0.65	22.90 - 27.99	Outperform
Sector Avg																
Non-Banking Finance																
ANSA MERCHANT BANK	AMBL	Dec-31	45.00	45.00	0.0%	12.6%	12.2%	28.5%	12.57	3.58	1.200	2.67%	May, Oct	1.44	40.47 - 49.46	Marketperform
GUARDIAN HOLDINGS LTD	GHL	Dec-31	28.00	27.30	-2.5%	30.6%	115.8%	88.3%	8.10	3.37	0.700	2.56%	Apr, Sept	1.36	29.98 - 33.13	Outperform
JMMB GROUP LTD	JMMBGL	Mar-31	2.50	2.45	-2.0%	27.6%	172.2%	191.7%	10.21	0.24	0.011	0.45%	Jul, Dec	1.83		
NATIONAL ENTERPRISES LTD	NEL	Mar-31	3.02	3.24	7.3%	3.5%	-69.6%	-78.4%	N/A	1.47	0.000	0.00%	Nov, Dec	0.80	4.32 - 5.28	Outperform
Sector Avg																
SME																
CINEMA ONE	CINE1	Sep-30	2.64	3.45	30.7%	-13.8%	N/A	N/A	N/A	-0.74	0.000	0.00%	N/A	0.78		
ENDEAVOUR HOLDINGS LIMITED	EHL	Apr-19	7.49	7.49	0.0%	0.0%	N/A	N/A	9.48	0.79	0.000	0.00%	Jan, April	0.44		Review
Sector Avg																
USD Equities																
MPC Caribbean Energy Limited	MPCCEL	Dec-31	0.90	0.90	0.0%	-10.0%	N/A	N/A	N/A	-0.01	0.000	0.00%	Sept	0.99		
Sector Avg																
Mutual Fund Market																
CLICO INVESTMENT FUND	CIF	Dec-31	28.80	28.46	-1.2%	12.7%	25.8%	N/A	N/A	N/A	0.910	3.20%	Feb, Aug	0.95	29.54 - 32.64	Outperform
CALYPSO MACRO INDEX FUND	CALYP	Dec-31	20.50	18.86	-8.0%	34.6%	N/A	N/A	N/A	N/A	0.310	1.64%	Jan, Apr, Jul, Oct	0.89	19.02 - 23.02	Outperform

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