

Legend:													TTCOMP P/E multiple		18.73x		
positive price movement no price movement negative price movement													TTCOMP Div. Yield		1.56%		
		Ticker	Year End	Price as @ May-06-2022	Price as @ May-12-2022	WTD change	YTD change	5 year change	10 year change	Trailing P/E	Trailing EPS	Trailing DIV	Trailing DIV Yield	Expected Div. Payment Dates	Market to Book Ratio	Fair Value Range	Recommendation
		Banking															
FIRST CARIBBEAN INTL BANK	FCI	Oct-31	5.50	5.45	↓ -0.9%	↓ -22.6%	↓ -35.9%	↓ -40.1%	N/A	0.63	0.135	2.48%	Jan, Apr, Jul, Oct	1.22	4.85 - 5.36	Underperform	
FIRST CITIZENS GROUP FINANCIAL HOLDINGS LIMITED	FCGFH	Sep-30	52.74	52.04	↓ -1.3%	↓ 20.9%	↓ 48.8%	N/A	18.92	2.75	1.500	2.88%	Jan, Feb, May, Aug	1.97	51.34 - 62.75	Marketperform	
NCB FINANCIAL GROUP LTD	NCBFG	Sep-30	6.05	6.05	→ 0.0%	↓ -25.6%	↓ 101.7%	↑ 180.1%	24.20	0.25	0.022	0.36%	Feb, May, Aug, Dec	2.08			
REPUBLIC FINANCIAL BANK	RFHL	Sep-30	140.01	140.00	↓ 0.0%	↑ 3.7%	↑ 29.1%	↑ 45.2%	16.89	8.29	4.050	2.89%	June, Dec	1.76	123.45 - 150.88	Marketperform	
SCOTIABANK T'DAD & T'BGO	SBTT	Oct-31	78.04	81.00	↑ 3.8%	↑ 39.7%	↑ 37.7%	↑ 60.9%	22.19	3.65	3.500	4.32%	Jan, Apr, Jul, Oct	2.97	70.60 - 78.03	Underperform	
Sector Avg																	
Conglomerates																	
ANSA MEAL	AMCL	Dec-31	57.60	57.60	→ 0.0%	↑ 7.7%	↓ -13.4%	↑ 4.7%	16.70	3.45	1.800	3.13%	Jun, Nov	1.27	42.79 - 47.29	Underperform	
GRACEKENNEDY	GKC	Dec-31	6.12	6.05	↓ -1.1%	↑ 57.1%	↑ 126.6%	↑ 41.0%	17.29	0.35	0.085	1.41%	Apr, Jun, Sept, Dec	2.28			
MASSY HOLDINGS LTD	MASSY	Sep-30	5.13	5.12	↓ -0.2%	↓ -91.6%	↓ -90.2%	↓ -88.9%	12.49	0.41	0.143	2.78%	Jan, Jun	1.48	4.60 - 5.61	Marketperform	
Sector Avg																	
Property																	
PLIPDECO	PLD	Dec-31	3.46	3.15	↓ -9.0%	→ 0.0%	↓ -14.9%	↓ -33.5%	3.12	1.01	0.110	3.49%	May	0.05			
Sector Avg																	
Manufacturing I																	
ANGOSTURA HLDS LTD	AHL	Dec-31	22.01	22.90	↑ 4.0%	↑ 39.6%	↑ 52.7%	↑ 195.5%	27.93	0.82	0.390	1.70%	Jul, Aug	3.12	18.42 - 22.51	Underperform	
GUARDIAN MEDIA LTD	GML	Dec-31	3.20	3.15	↓ -1.6%	↓ -7.9%	↓ -83.4%	↓ -85.3%	31.50	0.1	0.050	1.59%	Jun, Nov	0.51			
NATIONAL FLOUR MILLS	NFM	Dec-31	1.62	1.80	↑ 11.1%	↓ -16.3%	↓ -28.6%	↑ 157.1%	N/A	N/A	0.030	1.67%	July	0.81	1.46 - 1.61	Underperform	
ONE CARIBBEAN MEDIA	OCM	Dec-31	4.18	4.18	→ 0.0%	↓ -13.6%	↓ -79.0%	↓ -63.7%	16.08	0.26	0.150	3.59%	Apr, Sep	0.42			
WEST INDIAN TOBACCO	WCO	Dec-31	23.65	23.88	↑ 1.0%	↓ -32.5%	↓ -43.6%	↑ 16.8%	15.92	1.50	1.420	5.95%	Apr, May, Aug, Nov	10.10	24.93 - 30.47	Outperform	
UNILEVER CARIBBEAN	UCL	Dec-31	16.15	16.21	↑ 0.4%	↓ -2.64%	↓ -72.9%	↓ -50.2%	2.25	7.19	4.500	27.76%	Jun	0.88	20.22 - 22.35	Outperform	
Sector Avg																	
Manufacturing II																	
TRINIDAD CEMENT LTD	TCL	Dec-31	3.50	3.60	↑ 2.9%	↑ 44.0%	↓ -18.2%	↑ 101.1%	9.00	0.4	0.000	0.00%	July	2.28	3.79 - 4.64	Outperform	
Sector Avg																	
Trading																	
AGOSTINI'S LTD	AGL	Sep-30	47.51	47.25	↓ -0.5%	↑ 97.0%	↑ 170.0%	↑ 248.5%	20.37	2.32	0.900	2.00%	Jan, Jun	1.81	42.45 - 46.92	Underperform	
LJ WILLIAMS B'	LJWB	Mar-31	1.70	1.70	→ 0.0%	↑ 13.3%	↑ 157.6%	↑ 80.9%	4.86	0.35	0.070	4.12%	Mar	1.53			
PRESTIGE HOLDINGS	PHL	Nov-30	7.05	6.73	↓ -4.5%	↓ -11.4%	↓ -38.8%	↓ -3.9%	-17.71	-0.38	0.060	0.89%	May, Aug	1.47	6.22 - 6.87	Marketperform	
Sector Avg																	
Energy																	
TRINIDAD AND TOBAGO NGL LTD	NGL	Dec-31	20.65	20.96	↑ 1.5%	↑ 23.3%	↓ -0.2%	N/A	6.31	3.32	0.750	3.59%	Apr, Sept	0.65	22.90 - 27.99	Outperform	
Sector Avg																	
Non-Banking Finance																	
ANSA MERCHANT BANK	AMBL	Dec-31	45.00	45.00	→ 0.0%	↑ 12.6%	↑ 12.2%	↑ 28.5%	12.57	3.58	1.200	2.67%	May, Oct	1.44	40.47 - 49.46	Marketperform	
GUARDIAN HOLDINGS LTD	GHL	Dec-31	28.00	27.00	↓ -3.6%	↑ 29.2%	↑ 113.4%	↑ 86.2%	8.01	3.37	0.700	2.59%	Apr, Sept	1.34	29.98 - 33.13	Outperform	
JMB GROUP LTD	JMMBGL	Mar-31	2.35	2.57	↑ 9.4%	↑ 33.9%	↑ 185.6%	↑ 206.0%	10.71	0.24	0.011	0.43%	Jul, Dec	1.92			
NATIONAL ENTERPRISES LTD	NEL	Mar-31	3.00	3.00	→ 0.0%	↓ -4.2%	↓ -71.8%	↓ -80.0%	N/A	1.47	0.000	0.00%	Nov, Dec	0.74	4.32 - 5.28	Outperform	
Sector Avg																	
SME																	
CINEMA ONE	CINE1	Sep-30	2.89	1.79	↓ -38.1%	↓ -55.3%	N/A	N/A	N/A	-0.74	0.000	0.00%	N/A	0.40			
ENDEAVOUR HOLDINGS LIMITED	EHL	Apr-19	7.50	7.50	→ 0.0%	→ 0.0%	N/A	N/A	9.49	0.79	0.000	0.00%	Jan, April	0.44		Review	
Sector Avg																	
USD Equities																	
MPC Caribbean Energy Limited	MPCCEL	Dec-31	0.90	0.90	→ 0.0%	↓ -10.0%	N/A	N/A	N/A	-0.01	0.000	0.00%	Sept	0.99			
Sector Avg																	
Mutual Fund Market																	
CLICO INVESTMENT FUND	CIF	Dec-31	29.75	30.24	↑ 1.6%	↑ 19.8%	↑ 33.7%	N/A	N/A	N/A	0.910	3.01%	Feb, Aug	1.01	29.54 - 32.64	Marketperform	
CALYPSO MACRO INDEX FUND	CALYP	Dec-31	18.03	19.59	↑ 8.7%	↑ 39.8%	N/A	N/A	N/A	N/A	0.310	1.58%	Jan, Apr, Jul, Oct	0.93	19.02 - 23.02	Marketperform	

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