

**JMMB USD Income Fund**  
**Statement of Financial Position**  
**For the period ended October 31, 2022**

	Unaudited YTD 31-Oct-22	Audited YTD 30-Apr-22	Unaudited YTD 31-Oct-21
<b>ASSETS</b>			
Global & Corporate bonds	695,172	539,520	521,879
Quoted equities	47,940	46,533	43,019
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	743,113	586,053	564,898
Cash and cash equivalents	216,404	365,534	55,271
Interest Receivable	9,987	10,680	9,587
Due from JMMB Bank	(4,002)	4,888	7,563
Accounts receivable	18,666	5,177	9,678
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	241,055	386,279	82,099
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<b>TOTAL ASSETS</b>	<b>984,168</b>	<b>972,332</b>	<b>646,997</b>
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<b>LIABILITIES</b>			
Fund expenses payable	15,696	7,322	14,970
Trustee Fee Payable	13,405	9,228	17,792
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<b>TOTAL LIABILITIES</b>	29,101	16,550	32,762
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<b>EQUITY</b>			
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Net Assets attributable to unitholders	955,067	955,782	614,235
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<b>TOTAL EQUITY</b>	955,067	955,782	614,235
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<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<b>984,168</b>	<b>972,332</b>	<b>646,997</b>
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**JMMB USD Income Fund**  
**Statement of Comprehensive Income**  
**For the period ended October 31, 2022**

	Unaudited YTD 31-Oct-22	Audited YTD 30-Apr-22	Unaudited YTD 31-Oct-21
INVESTMENT INCOME			
Interest income	17,768	38,288	24,096
Other Income	-	898	-
Net Realised loss available for sale financial assets	516	(13,750)	(13,750)
Net foreign currency gains/( losses) from financial assets	89	(48)	83
Net change in unrealised loss on financial assets at fair value through profit and loss	2,285	(16,997)	2,573
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TOTAL INVESTMENT INCOME	20,658	8,391	13,002
<b>EXPENSES:</b>			
Fund expenses	(8,372)	(3,902)	(11,550)
Trustee Fees	(4,077)	(12,000)	(4,077)
Impairment expense	-	(3,766)	-
Other Expenses	(3,766)	(52)	-
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TOTAL OPERATING EXPENSES	(16,215)	(19,720)	(15,627)
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NET INCOME	4,443	(11,329)	(2,625)
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TOTAL COMPREHENSIVE INCOME FOR THE YEAR	4,443	(11,329)	(2,625)
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Net assets available for benefits at beginning of period	955,782	616,720	616,720
Subscription during the year	62,280	352,999	389
Redemption during the year	(67,438)	(2,608)	(250)
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Net asset available for benefits at end of period	955,067	955,782	614,235
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**JMMB USD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2022**

	<b>Unitholder balances # of units</b>	<b>Amount</b>	<b>Investment Revaluation Reserve</b>	<b>Retained Surplus</b>	<b>Total</b>
Balances as at beginning of year May 1, 2022	86,417	866,106	-	89,676	955,782
Proceeds from issuance of redemption units	5,772	62,280			62,280
Redemption of redeemable units	(6,248)	(67,438)			(67,438)
Net Income				4,443	4,443
<b>Balance as at end of year</b>	<b>85,941</b>	<b>860,948</b>	<b>-</b>	<b>94,119</b>	<b>955,067</b>

**JMMB USD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2021**

	<b>Unitholder balances # of units</b>	<b>Amount</b>	<b>Investment Revaluation Reserve</b>	<b>Retained Surplus</b>	<b>Total</b>
Balances as at beginning of year May 1, 2021	55,328.68	515,615.25	-	101,105.20	616,720
Proceeds from issuance of redemption units	25.83	389.09			389
Redemption of redeemable units	(22.12)	(250)			(250)
Net Income				(2,625)	(2,625)
<b>Balance as at end of year</b>	<b>55,332.39</b>	<b>515,754</b>	<b>-</b>	<b>98,480</b>	<b>614,235</b>

**JMMB USD Income Fund**  
**Statement of Cash Flows**  
**For the period ended October 31, 2022**

	Current Quarter 31-Oct-22	Previous Period 30-Apr-22 \$	PY Quarter 31-Oct-21
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Increase in net assets available for benefits	4,443	(11,329)	(2,625)
Adjustments for:			
Interest Income	(17,768)	(38,288)	
Net loss on the financial assets at fair value through profit or loss	(516)	13,750	-
Net change in unrealised loss/(gain) on financial assets at fair value through profit or loss	(2,261)	16,997	(4,593)
<b>Net cash from operating activities before working capital changes</b>	<u>(16,102)</u>	<u>(18,870)</u>	<u>(7,218)</u>
Decrease/(increase) in interest receivables	-	-	(1,002)
Increase/(decrease) in JMMB Bank	8,890	2,531	(144)
Decrease/(increase) in accounts receivable	(13,489)	(2,624)	(7,125)
Decrease/(increase) in fund expenses payable	8,373	3,902	11,549
Decrease/(increase) in trustee fees payable	4,177	(4,388)	7,889
Increase/(decrease) in other payable	-	(100)	-
<b>Net cash provided by operating activities</b>	<u>(8,151)</u>	<u>(19,549)</u>	<u>3,949</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds on disposal/maturity of available for sale financial assets	46,218	202,523	-
Purchase of available for sale financial assets	(200,500)	(255,207)	-
Interest received	18,461	36,193	-
<b>Net cash flow provided by investing activities</b>	<u>(135,821)</u>	<u>(16,491)</u>	<u>-</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Redemption of redeemable units	(67,438)	(2,608)	(250)
Subscription during the year	62,280	352,999	389
<b>Net cash flow provided by financing activities</b>	<u>(5,158)</u>	<u>350,391</u>	<u>139</u>
<b>Net cash flow for the year</b>	(149,130)	314,351	4,088
Cash and cash equivalents at beginning of period/year	365,534	51,183	51,183
<b>Cash and cash equivalents at end of period</b>	<u>216,404</u>	<u>365,534</u>	<u>55,271</u>