

JMMB TTD Income Fund
Statement of Financial Position
For the period ended October 31, 2022

	Unaudited YTD 31-Oct-22	Audited YTD 30-Apr-22	Unaudited YTD 31-Oct-21
ASSETS			
Other Bonds	-	-	48,000
Global & TT Corporate bonds	3,088,020	2,771,359	2,865,899
Quoted equities	31,850	28,910	31,850
Available for sale financials assets	3,119,870	2,800,269	2,945,749
Cash and cash equivalents	1,712,353	2,078,228	2,005,920
Interest receivable	5,931	39,947	38,169
Due from JMMB Bank	122,986	26,314	49,127
Other Receivable	192,222	31,814	109,619
TOTAL ASSETS	5,153,362	4,976,572	5,148,585
LIABILITIES			
Fund expenses payable	69,028	58,800	44,100
Trustee fees payable	78,150	52,671	87,433
TOTAL LIABILITIES	147,178	111,471	131,533
EQUITY			
Net assets attributable to unitholders	5,006,184	4,865,101	5,017,051
TOTAL EQUITY	5,006,184	4,865,101	5,017,051
TOTAL LIABILITIES AND EQUITY	5,153,362	4,976,572	5,148,585

JMMB TTD Income Fund
Statement of Comprehensive Income
For the period ended October 31, 2022

	Unaudited YTD 31-Oct-22	Audited YTD 30-Apr-22	Unaudited YTD 31-Oct-21
Income			
Interest	72,578	260,631	188,010
Dividend Income	-	294	-
Net realised Gain/(loss) on disposal of available for sale financial assets	(14,221)	(128,649)	(133,929)
Net foreign currency gains/(losses) from financial assets	(3,358)	1,751	(3,262)
Net Unrealised gain on disposal of available for sale financial assets	25,170	(2,716)	67,640
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Total Investment Income	80,169	131,311	118,458
Expenses:			
Fund expenses	(9,853)	(59,607)	(14,701)
Impairment expense	-	(24,176)	-
Trustee and Trailer Fees	(25,480)	(75,000)	(25,750)
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Total Deductions	(35,333)	(158,783)	(40,451)
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Net Income	44,836	(27,472)	78,007
Net assets available for benefits at beginning of period	4,865,101	4,901,550	4,925,383
Subscription during the year	145,300	70,331	41,532
Redemption during the year	(49,053)	(78,411)	(26,973)
Distribution to unitholders	-	(897)	(897)
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Net assets available for benefits at end of period	5,006,184	4,865,101	5,017,051
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JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2022

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2022	51,637	5,444,417	-	(579,316)	4,865,101
Subscription during the year	1,562	145,300	-	-	145,300
Redemption of redeemable units	(525)	(49,053)	-	-	(49,053)
Net Income	-	-	-	44,836	44,836
Balance as at end of year	52,675	5,540,664	-	(534,480)	5,006,184

JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2021

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2021	51,717	5,452,497	(9,615)	(517,499)	4,925,383
Subscription	41	41,532	-	-	41,532
Redemption of redeemable units	(282)	(26,973)	-	-	(26,973)
Distributions to Unitholders	-	-	(897)	-	(897)
Net Income	-	-	-	78,007	78,007
Balance as at end of year	51,476.53	5,467,055	(10,512)	(439,492)	5,017,051

JMMB TTD Income Fund
Statement of Cash Flows
For the period ended October 31, 2022

	Current Quarter 31-Oct-22 \$	Previous Period 30-Apr-22 \$	PY Quarter 31-Oct-21 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Increase in net assets available for benefits	44,836	(27,472)	78,007
Adjustments for:			
Interest loss	(72,578)	(260,631)	(45,407)
Net realised loss/(gain) on disposal of financial assets at fair value through profit and loss	14,221	128,649	-
Net change in unrealised loss/(gain) on financial assets at fair value through profit or loss	(32,323)	2,716	-
Net cash from operating activities before working capital changes	<u>(45,843)</u>	<u>(156,738)</u>	<u>32,600</u>
Decrease/(increase) in interest receivables and accrued dividend	-	-	(6,881)
Increase in due from JMMB Bank	(96,672)	9,237	(13,577)
Decrease/(increase) in other receivable	(160,408)	462	(32,760)
Decrease/(increase) in fund expenses payable	10,228	29,400	14,700
Increase/(decrease) in trustee fee payable	25,480	(33,118)	25,480
Net cash provided by operating activities	<u>(267,216)</u>	<u>(150,757)</u>	<u>19,563</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Net (purchases)/proceeds on disposal/maturities of financial assets at fair value through profit or loss interest received	(301,500)	(31,290)	-
Interest received	106,594	296,556	-
Net cash flow provided by investing activities	<u>(194,906)</u>	<u>265,266</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Subscription	145,300	69,434	40,635
Redemption of redeemable units	(49,053)	(78,411)	(26,973)
Net cash flow provided by financing activities	<u>96,247</u>	<u>(8,977)</u>	<u>13,662</u>
Net cash flow for the year	(365,875)	105,532	33,225
Cash and cash equivalents at beginning of period/year	2,078,228	1,972,696	1,972,696
Cash and cash equivalents at end of period	<u><u>1,712,353</u></u>	<u><u>2,078,228</u></u>	<u><u>2,005,920</u></u>