

**JMMB USD Income Fund**  
**Statement of Financial Position**  
**For the period ended October 31, 2021**

	Unaudited YTD 31-Oct-21	Audited YTD 30-Apr-21	Unaudited YTD 31-Oct-20
<b>ASSETS</b>			
Global & Corporate bonds	521,879	522,709	530,513
Quoted equities	43,019	41,407	41,364
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	564,898	564,116	571,877
Cash and cash equivalents	55,271	51,183	30,694
Interest Receivable	9,587	8,585	-
Due from JMMB Bank	7,563	7,419	23,679
Accounts receivable	9,678	2,553	18,553
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	82,099	69,740	72,926
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<b>TOTAL ASSETS</b>	<b>646,997</b>	<b>633,856</b>	<b>644,803</b>
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<b>LIABILITIES</b>			
Fund expenses payable	14,970	3,420	15,992
Trustee Fee Payable	13,980	9,903	12,101
Other payable	-	-	3,631
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<b>TOTAL LIABILITIES</b>	<b>28,950</b>	<b>13,323</b>	<b>31,724</b>
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<b>EQUITY</b>			
Net Assets attributable to unitholders	618,046	620,532	613,079
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<b>TOTAL EQUITY</b>	<b>618,046</b>	<b>620,532</b>	<b>613,079</b>
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<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<b>646,997</b>	<b>633,856</b>	<b>644,803</b>
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**JMMB USD Income Fund**  
**Statement of Comprehensive Income**  
**For the period ended October 31, 2021**

	<b>Unaudited YTD 31-Oct-21</b>	<b>Audited YTD 30-Apr-21</b>	<b>Unaudited YTD 31-Oct-20</b>
<b>INVESTMENT INCOME</b>			
Dividend income	-	1,124	-
Interest income	24,096	29,284	14,578
Other Income	-	6,275	-
Net Realised loss available for sale financial assets	(13,750)	-	-
Net foreign currency gains/( losses) from financial assets	83	(179)	(136)
Net change in unrealised loss on financial assets at fair value thr	2,573	55,986	53,686
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<b>TOTAL INVESTMENT INCOME</b>	<b>13,002</b>	<b>92,491</b>	<b>68,128</b>
<b>EXPENSES:</b>			
Fund expenses	(11,550)	(3,420)	(11,550)
Trustee Fees	(4,077)	(8,187)	(4,176)
Other Expenses	-	(22)	-
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<b>TOTAL OPERATING EXPENSES</b>	<b>(15,627)</b>	<b>(11,629)</b>	<b>(15,726)</b>
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<b>NET INCOME</b>	<b>(2,625)</b>	<b>80,862</b>	<b>52,402</b>
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<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>	<b>(2,625)</b>	<b>80,862</b>	<b>52,402</b>
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Net assets available for benefits at beginning of period	620,532	559,229	559,229
Subscription during the year	389	6,315	4,842
Redemption during the year	(250)	(22,560)	(80)
Distribution for Unitholders	-	(3,314)	(3,314)
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Net asset available for benefits at end of period	618,046	620,532	613,079
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**JMMB USD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2021**

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Surplus	Total
Balances as at beginning of year May 1, 2020	55,329	515,617	(3,697)	108,612	620,533
Proceeds from issuance of redemption units	26	389			389
Redemption of redeemable units	(22)	(250)			(250)
Net Income				(2,625)	(2,625)
<b>Balance as at end of year</b>	<b>55,332</b>	<b>515,756</b>	<b>(3,697)</b>	<b>105,988</b>	<b>618,046</b>

**JMMB USD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 30, 2020**

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Surplus	Total
Balances as at beginning of year May 1, 2019	56,775	531,862	(383)	27,750	559,229
Proceeds from issuance of redemption units	456	4,842			4,842
Redemption of redeemable units	(7)	(80)			(80)
Distributions to Unitholders		-	(3,314)		(3,314)
Net Income				52,402	52,402
<b>Balance as at end of year</b>	<b>57,224</b>	<b>536,624</b>	<b>(3,697)</b>	<b>80,152</b>	<b>613,079</b>

**JMMB USD Income Fund**  
**Statement of Cash Flows**  
**For the period ended October 31, 2021**

	Unaudited	Audited	Unaudited
	Current Quarter	Previous Period	PY Quarter
	31-Oct-21	30-Apr-21	31-Oct-20
		\$	
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Increase in net assets available for benefits	(2,625)	80,862	52,402
Adjustments for:			
Fair Value on investments			
Net realised gain on disposal of available for sale financial assets	-	-	-
Net change in unrealised loss on financial assets at fair value through	(781)	(52,948)	(60,710)
<b>Net cash from operating activities before working capital changes</b>	<u>(3,406)</u>	<u>27,914</u>	<u>(8,308)</u>
Decrease/(increase) in interest receivables	(1,002)	-	8,585
Increase/(decrease) in JMMB Bank	(144)	14,812	(1,448)
Decrease/(increase) in accounts receivable	(7,125)	-	(15,999)
Decrease)/(increase) in fund expenses payable	11,549	(1,023)	11,548
Decrease)/(increase) in trustee fees payable	4,077	(14,850)	(12,652)
Increase)/(decrease) in other payable	-	(3,631)	-
<b>Net cash provided by operating activities</b>	<u>3,949</u>	<u>23,222</u>	<u>(18,274)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Redemption of redeemable units	(250)	(22,560)	(80)
Distributions paid to holders of redeemable units	-	(3,314)	(3,314)
Subscription during the year	389	6,315	4,842
<b>Net cash flow provided by financing activities</b>	<u>139</u>	<u>(19,559)</u>	<u>1,448</u>
<b>Net cash flow for the year</b>	4,088	3,664	(16,827)
Cash and cash equivalents at beginning of period/year	<u>51,183</u>	<u>47,520</u>	<u>47,520</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>55,271</u></u>	<u><u>51,183</u></u>	<u><u>30,694</u></u>