

JMMB USD Income Fund Statement of Financial Position For the period ended October 31, 2023

	Unaudited YTD 31-Oct-23	Unaudited YTD 30-Apr-23	Unaudited YTD 31-Oct-22
ASSETS			
Global & Corporate bonds	754,882	699,592	695,172
Quoted equities	34,722	38,700	47,940
	789,605	738,293	743,113
Cash and cash equivalents	137,859	211,033	216,404
Interest Receivable	11,562	7,354	9,987
Due from JMMB Bank	1,794	3,963	(4,002)
Accounts receivable	27,527	13,187	18,666
	178,742	235,536	241,055
TOTAL ASSETS	968,347	973,829	
LIABILITIES			
Fund expenses payable	4,605	6,561	15,696
Trustee Fee Payable	6,740	3,987	13,405
TOTAL LIABILITIES	 11,345 	10,548	29,101
EQUITY			
Net Assets attributable to unitholders	957,001	963,282	955,067
TOTAL EQUITY	957,001		955,067
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	 968,347 	973,829	984,168



JMMB USD Income Fund Statement of Comprehensive Income For the period ended October 31, 2023

	Unaudited YTD 31-Oct-23	Unaudited YTD 30-Apr-23	Unaudited YTD 31-Oct-22
INVESTMENT INCOME			
Dividend income	310	1,502	-
Interest income	25,656	34,978	17,768
Net Realised loss available for sale financial assets	5,267	4,945	516
Net foreign currency gains/(losses) from financial assets Net change in unrealised loss on financial assets at fair value	108	85	89
through profit and loss	(31,829)	3,832	2,285
TOTAL INVESTMENT INCOME	(487)	45,342	20,658
EXPENSES:			
Fund expenses	. ,	(8,372)	(8,372)
Trustee Fees	. ,	(14,587)	
Other Expenses	(119)	(6,156)	(3,766)
TOTAL OPERATING EXPENSES	(7,477)	(29,115)	(16,215)
NET INCOME	(7,964)	16,227	4,443
Net assets available for benefits at begining of period	963,281	955,782	955,782
Subscription during the year	6,505	63,413	62,280
Redemption during the year	-	(70,751)	(67,438)
Distribution for Unitholders	(4,821)	(1,389)	-
Net asset available for benefits at end of period	957,001 =======	963,282	955,067 ======



JMMB USD Income Fund Statement of Changes in Net Assets Attributable to Unitholders For the period ended October 31, 2023

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Surplus	Total
Balances as at beginning of year May 1, 2022	85,763	858,930	(1,389)	105,740	963,281
Proceeds from issuance of redemption units Distributions to Unitholders Net Income	26	6,505	(4,821)	(7,964)	6,505 (4,821) (7,964)
Balance as at end of year	85,789	865,435	(6,211)	97,777	957,001

JMMB USD Income Fund Statement of Changes in Net Assets Attributable to Unitholders For the period ended October 31, 2022

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Surplus	Total
Balances as at beginning of year May 1, 2021	86,417	866,106	-	89,676	955,782
Proceeds from issuance of redemption units	5,772	62,280			62,280
Redemption of redeemable units	(6,248)	(67,438)			(67,438)
Net Income/(Loss)				4,443	4,443
Balance as at end of year	85,941	860,948	-	94,119	955,067



JMMB USD Income Fund Statement of Cash Flows For the period ended October 31, 2023

CASH FLOWS FROM OPERATING ACTIVITIES Increase in net assets available for benefits (7,964) 16,227 4,443 Adjustments for: (17,768) (17,768) Interest Income (25,656) (34,978) (17,768) Net loss on the financial assets at fair value through profit or loss (5,267) (4,945) (516) Net cash from operating activities before working capital changes (7,058) (27,528) (16,102) Decrease/(increase) in interest receivables (4,208) - - Increase/(decrease) in accounts receivable (12,542) (8,010) (13,489) Decrease/(increase) in truste fees payable (1,2542) (8,010) (13,489) Decrease/(increase) in truste fees payable (1,2542) (8,010) (13,489) Decrease/(increase) in distribution payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES - - - - Proceeds on disposal/maturity of available for sale financial assets - (540,603) (20,500) (105,159) (135,821) CASH FLOWS FROM		Current Quarter 31-Oct-23	Previous Period 30-Apr-23 \$	PY Quarter 31-Oct-22
Adjustments for: Interest Income (25,656) (34,978) (17,768) Net loss on the financial assets at fair value through profit or loss (5,267) (4,945) (516) Net cash from operating activities before working capital changes 31,829 (3,832) (2,261) Net cash from operating activities before working capital changes (7,058) (27,528) (16,102) Decrease/(increase) in interest receivables (4,208) - - Increase/(decrease) in JMMB Bank 371 925 8,890 Decrease/(increase) in accounts receivable (12,542) (8,010) (13,469) Decrease/(increase) in truste fees payable (1,366) (761) 8,373 Decrease/(increase) in truste fees payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES - (54,603) (200,500) Purchase of available for sale financial assets - (54,0603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities - (70,751) (67,438) <td>CASH FLOWS FROM OPERATING ACTIVITIES</td> <td></td> <td>Ŧ</td> <td></td>	CASH FLOWS FROM OPERATING ACTIVITIES		Ŧ	
Interest Income (25,656) (34,978) (17,768) Net loss on the financial assets at fair value through profit or loss Net change in unrealised loss/(gain) on financial assets at fair value through profit or loss (3,832) (2,261) Net cash from operating activities before working capital changes (7,058) (27,528) (16,102) Decrease/(increase) in interest receivables (4,208) - - Increase/(decrease) in JMMB Bank 371 925 8,890 Decrease/(increase) in cocunts receivable (12,542) (8,010) (13,489) Decrease/(increase) in fund expenses payable (1,956) (761) 8,373 Decrease/(increase) in trustee fees payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES - (540,603) (200,500) Proceeds on disposal/maturity of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities - (540,603,413) 62,280		(7,964)	16,227	4,443
Net change in unrealised loss/(gain) on financial assets at fair value through profit or loss31,829(3,832)(2,261)Net cash from operating activities before working capital changes(7,058)(27,528)(16,102)Decrease/(increase) in interest receivables(4,208)Increase/(decrease) in JMMB Bank3719258,890Decrease/(increase) in accounts receivable(12,542)(8,010)(13,489)Decrease/(increase) in fund expenses payable(1,956)(761)8,373Decrease/(increase) in trustee fees payable(1,389)Increase/(decrease) in dustribution payable(1,389)Increase/(decrease) in distribution payable(22,638)(40,615)(8,151)CASH FLOWS FROM INVESTING ACTIVITIESProceeds on disposal/maturity of available for sale financial assets-(540,603)(200,500)Interest received21,44938,30418,461Net cash flow provided by investing activities(52,218)(105,159)(135,821)CASH FLOWS FROM FINANCING ACTIVITIESRedemption of redeemable units-(70,751)(67,438)Subscription during the year6,50463,41362,280(5,158)Net cash flow provided by financing activities1,683(8,728)(5,158)Net cash flow provided by financing activities1,683(8,728)(5,158)Net cash flow provided by financing activities1,683(3,728)(5,158)Net cash flow for the year(73,173)(154,501)(149,130) <td>Interest Income</td> <td>(25,656)</td> <td>(34,978)</td> <td>(17,768)</td>	Interest Income	(25,656)	(34,978)	(17,768)
Net cash from operating activities before working capital changes (1.1.2) (1.1.2) Decrease/(increase) in interest receivables (4,208) - - Increase/(decrease) in JMMB Bank 371 925 8,890 Decrease/(increase) in accounts receivable (12,542) (8,010) (13,489) Decrease/(increase) in fund expenses payable (12,542) (8,010) (13,489) Decrease/(increase) in trustee fees payable (1,956) (761) 8,373 Decrease/(increase) in trustee fees payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES Proceeds on disposal/maturity of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unithold		(5,267)	(4,945)	(516)
changes (7,058) (27,528) (16,102) Decrease/(increase) in interest receivables (4,208) - - Increase/(decrease) in JMMB Bank 371 925 8,890 Decrease/(increase) in accounts receivable (12,542) (8,010) (13,489) Decrease/(increase) in fund expenses payable (1,956) (761) 8,373 Decrease)/(increase) in truste fees payable (1,389) - - Increase)/(decrease) in distribution payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES - (540,603) (200,500) Purchase of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Dis		31,829	(3,832)	(2,261)
Decrease/(increase) in interest receivables (4,208) - - Increase/(decrease) in JMMB Bank 371 925 8,890 Decrease/(increase) in accounts receivable (12,542) (8,010) (13,489) Decrease/(increase) in fund expenses payable (1,956) (761) 8,373 Decrease/(increase) in fustee fees payable 4,142 (5,241) 4,177 Increase//(decrease) in distribution payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES Proceeds on disposal/maturity of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - - - Net cash flow provided by financing activities <td></td> <td>(= 0 = 0)</td> <td>(07 700)</td> <td>(10,100)</td>		(= 0 = 0)	(07 700)	(10,100)
Increase/(decrease) in JMMB Bank 371 925 8,890 Decrease/(increase) in accounts receivable (12,542) (8,010) (13,489) Decrease//(increase) in fund expenses payable (1,956) (761) 8,373 Decrease//(increase) in fund expenses payable (1,956) (761) 8,373 Decrease//(increase) in trustee fees payable (1,389) - - Increase//(decrease) in distribution payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES Proceeds on disposal/maturity of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES E - (70,751) (67,438) Subscription of redeemable units - (70,751) (67,438) - Distributions paid to unitholders (4,821) (1,389) - -	changes	(7,058)	(27,528)	(16,102)
Decrease/(increase) in accounts receivable (12,542) (8,010) (13,489) Decrease)/(increase) in fund expenses payable (1,956) (761) 8,373 Decrease)/(increase) in trustee fees payable 4,142 (5,241) 4,177 Increase)/(decrease) in distribution payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES - - Proceeds on disposal/maturity of available for sale financial assets (73,666) 397,141 46,218 Purchase of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow provided by financing activities 1,683 (8	Decrease/(increase) in interest receivables	(4,208)	-	-
Decrease)/(increase) in fund expenses payable (1,956) (761) 8,373 Decrease)/(increase) in trustee fees payable 4,142 (5,241) 4,177 Increase)/(decrease) in distribution payable (1,389) - - Net cash provided by operating activities (22,638) (40,615) (8,151) CASH FLOWS FROM INVESTING ACTIVITIES (52,2638) (40,615) (8,151) Proceeds on disposal/maturity of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Net cash flow provided by investing activities - (70,751) (67,438) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) (6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - - - Net cash flow for the year <td>Increase/(decrease) in JMMB Bank</td> <td>371</td> <td>925</td> <td>8,890</td>	Increase/(decrease) in JMMB Bank	371	925	8,890
Decrease)/(increase) in trustee fees payable4,142(5,241)4,177Increase)/(decrease) in distribution payable(1,389)Net cash provided by operating activities(22,638)(40,615)(8,151)CASH FLOWS FROM INVESTING ACTIVITIESProceeds on disposal/maturity of available for sale financial assets(73,666)397,14146,218Purchase of available for sale financial assets-(540,603)(200,500)Interest received21,44938,30418,461Net cash flow provided by investing activities(52,218)(105,159)(135,821)CASH FLOWS FROM FINANCING ACTIVITIESRedemption of redeemable units-(70,751)(67,438)Subscription during the year6,50463,41362,280Distributions paid to unitholders(4,821)(1,389)-Net cash flow provided by financing activities1,683(8,728)(5,158)Net cash flow for the year(73,173)(154,501)(149,130)Cash and cash equivalents at beginning of period/year211,032365,534365,534	Decrease/(increase) in accounts receivable	(12,542)	(8,010)	(13,489)
Increase)/(decrease) in distribution payable(1,389)-Net cash provided by operating activities(22,638)(40,615)(8,151)CASH FLOWS FROM INVESTING ACTIVITIESProceeds on disposal/maturity of available for sale financial assets(73,666)397,14146,218Purchase of available for sale financial assets-(540,603)(200,500)Interest received21,44938,30418,461Net cash flow provided by investing activities(52,218)(105,159)(135,821)CASH FLOWS FROM FINANCING ACTIVITIESRedemption of redeemable units-(70,751)(67,438)Subscription during the year6,50463,41362,280Distributions paid to unitholders(4,821)(1,389)-Net cash flow provided by financing activities1,683(8,728)(5,158)Net cash flow for the year(73,173)(154,501)(149,130)Cash and cash equivalents at beginning of period/year211,032365,534365,534	Decrease)/(increase) in fund expenses payable	(1,956)	(761)	8,373
Net cash provided by operating activities(22,638)(40,615)(8,151)CASH FLOWS FROM INVESTING ACTIVITIESProceeds on disposal/maturity of available for sale financial assets(73,666)397,14146,218Purchase of available for sale financial assets-(540,603)(200,500)Interest received21,44938,30418,461Net cash flow provided by investing activities(52,218)(105,159)(135,821)CASH FLOWS FROM FINANCING ACTIVITIESRedemption of redeemable units-(70,751)(67,438)Subscription during the year6,50463,41362,280Distributions paid to unitholders(4,821)(1,389)-Net cash flow provided by financing activities1,683(8,728)(5,158)Net cash flow for the year(73,173)(154,501)(149,130)Cash and cash equivalents at beginning of period/year211,032365,534365,534	Decrease)/(increase) in trustee fees payable	4,142	(5,241)	4,177
CASH FLOWS FROM INVESTING ACTIVITIESProceeds on disposal/maturity of available for sale financial assets(73,666)397,14146,218Purchase of available for sale financial assets-(540,603)(200,500)Interest received21,44938,30418,461Net cash flow provided by investing activities(52,218)(105,159)(135,821)CASH FLOWS FROM FINANCING ACTIVITIESRedemption of redeemable units-(70,751)(67,438)Subscription during the year6,50463,41362,280Distributions paid to unitholders(4,821)(1,389)-Net cash flow provided by financing activities1,683(8,728)(5,158)Net cash flow for the year(73,173)(154,501)(149,130)Cash and cash equivalents at beginning of period/year211,032365,534365,534			-	-
Proceeds on disposal/maturity of available for sale financial assets (73,666) 397,141 46,218 Purchase of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Subscription of redeemable units - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	Net cash provided by operating activities	(22,638)	(40,615)	(8,151)
Purchase of available for sale financial assets - (540,603) (200,500) Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow provided by financing activities 1,683 (8,728) (5,158) Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received 21,449 38,304 18,461 Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow provided by financing activities 1,683 (8,728) (5,158) Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	Proceeds on disposal/maturity of available for sale financial assets	(73,666)	397,141	46,218
Net cash flow provided by investing activities (52,218) (105,159) (135,821) CASH FLOWS FROM FINANCING ACTIVITIES - (70,751) (67,438) Redemption of redeemable units - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow provided by financing activities 1,683 (8,728) (5,158) Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	Purchase of available for sale financial assets	-	(540,603)	(200,500)
CASH FLOWS FROM FINANCING ACTIVITIESRedemption of redeemable units-(70,751)(67,438)Subscription during the year6,50463,41362,280Distributions paid to unitholders(4,821)(1,389)-Net cash flow provided by financing activities1,683(8,728)(5,158)Net cash flow for the year(73,173)(154,501)(149,130)Cash and cash equivalents at beginning of period/year211,032365,534365,534	Interest received	21,449	38,304	18,461
Redemption of redeemable units - (70,751) (67,438) Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow provided by financing activities 1,683 (8,728) (5,158) Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	Net cash flow provided by investing activities	(52,218)	(105,159)	(135,821)
Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow provided by financing activities 1,683 (8,728) (5,158) Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	CASH FLOWS FROM FINANCING ACTIVITIES			
Subscription during the year 6,504 63,413 62,280 Distributions paid to unitholders (4,821) (1,389) - Net cash flow provided by financing activities 1,683 (8,728) (5,158) Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	Redemption of redeemable units	-	(70,751)	(67,438)
Net cash flow provided by financing activities 1,683 (8,728) (5,158) Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	Subscription during the year	6,504		
Net cash flow for the year (73,173) (154,501) (149,130) Cash and cash equivalents at beginning of period/year 211,032 365,534 365,534	Distributions paid to unitholders	(4,821)	(1,389)	-
Cash and cash equivalents at beginning of period/year211,032365,534365,534	Net cash flow provided by financing activities	1,683	(8,728)	(5,158)
Cash and cash equivalents at beginning of period/year211,032365,534365,534	Net cash flow for the year	(73,173)	(154,501)	(149,130)
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	Cash and cash equivalents at end of period	137,859	211,033	216,404