

**JMMB USD Income Fund**  
**Statement of Financial Position**  
**For the period ended October 31, 2023**

	Unaudited YTD 31-Oct-23	Unaudited YTD 30-Apr-23	Unaudited YTD 31-Oct-22
<b>ASSETS</b>			
Global & Corporate bonds	754,882	699,592	695,172
Quoted equities	34,722	38,700	47,940
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	789,605	738,293	743,113
Cash and cash equivalents	137,859	211,033	216,404
Interest Receivable	11,562	7,354	9,987
Due from JMMB Bank	1,794	3,963	(4,002)
Accounts receivable	27,527	13,187	18,666
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	178,742	235,536	241,055
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<b>TOTAL ASSETS</b>	<b>968,347</b>	<b>973,829</b>	<b>984,168</b>
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<b>LIABILITIES</b>			
Fund expenses payable	4,605	6,561	15,696
Trustee Fee Payable	6,740	3,987	13,405
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<b>TOTAL LIABILITIES</b>	<b>11,345</b>	<b>10,548</b>	<b>29,101</b>
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<b>EQUITY</b>			
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Net Assets attributable to unitholders	957,001	963,282	955,067
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<b>TOTAL EQUITY</b>	<b>957,001</b>	<b>963,282</b>	<b>955,067</b>
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<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>	<b>968,347</b>	<b>973,829</b>	<b>984,168</b>
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**JMMB USD Income Fund**  
**Statement of Comprehensive Income**  
**For the period ended October 31, 2023**

	Unaudited YTD 31-Oct-23	Unaudited YTD 30-Apr-23	Unaudited YTD 31-Oct-22
<b>INVESTMENT INCOME</b>			
Dividend income	310	1,502	-
Interest income	25,656	34,978	17,768
Net Realised loss available for sale financial assets	5,267	4,945	516
Net foreign currency gains/( losses) from financial assets	108	85	89
Net change in unrealised loss on financial assets at fair value through profit and loss	(31,829)	3,832	2,285
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<b>TOTAL INVESTMENT INCOME</b>	(487)	45,342	20,658
<b>EXPENSES:</b>			
Fund expenses	(3,215)	(8,372)	(8,372)
Trustee Fees	(4,143)	(14,587)	(4,077)
Other Expenses	(119)	(6,156)	(3,766)
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<b>TOTAL OPERATING EXPENSES</b>	(7,477)	(29,115)	(16,215)
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<b>NET INCOME</b>	(7,964)	16,227	4,443
Net assets available for benefits at beginning of period	963,281	955,782	955,782
Subscription during the year	6,505	63,413	62,280
Redemption during the year	-	(70,751)	(67,438)
Distribution for Unitholders	(4,821)	(1,389)	-
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<b>Net asset available for benefits at end of period</b>	957,001	963,282	955,067
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**JMMB USD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2023**

	<b>Unitholder balances # of units</b>	<b>Amount</b>	<b>Investment Revaluation Reserve</b>	<b>Retained Surplus</b>	<b>Total</b>
Balances as at beginning of year May 1, 2022	85,763	858,930	(1,389)	105,740	963,281
Proceeds from issuance of redemption units	26	6,505			6,505
Distributions to Unitholders			(4,821)		(4,821)
Net Income				(7,964)	(7,964)
<b>Balance as at end of year</b>	<b>85,789</b>	<b>865,435</b>	<b>(6,211)</b>	<b>97,777</b>	<b>957,001</b>

**JMMB USD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2022**

	<b>Unitholder balances # of units</b>	<b>Amount</b>	<b>Investment Revaluation Reserve</b>	<b>Retained Surplus</b>	<b>Total</b>
Balances as at beginning of year May 1, 2021	86,417	866,106	-	89,676	955,782
Proceeds from issuance of redemption units	5,772	62,280			62,280
Redemption of redeemable units	(6,248)	(67,438)			(67,438)
Net Income/(Loss)				4,443	4,443
<b>Balance as at end of year</b>	<b>85,941</b>	<b>860,948</b>	<b>-</b>	<b>94,119</b>	<b>955,067</b>

**JMMB USD Income Fund**  
**Statement of Cash Flows**  
**For the period ended October 31, 2023**

	Current Quarter 31-Oct-23	Previous Period 30-Apr-23 \$	PY Quarter 31-Oct-22
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Increase in net assets available for benefits	(7,964)	16,227	4,443
Adjustments for:			
Interest Income	(25,656)	(34,978)	(17,768)
Net loss on the financial assets at fair value through profit or loss	(5,267)	(4,945)	(516)
Net change in unrealised loss/(gain) on financial assets at fair value through profit or loss	31,829	(3,832)	(2,261)
<b>Net cash from operating activities before working capital changes</b>	<u>(7,058)</u>	<u>(27,528)</u>	<u>(16,102)</u>
Decrease/(increase) in interest receivables	(4,208)	-	-
Increase/(decrease) in JMMB Bank	371	925	8,890
Decrease/(increase) in accounts receivable	(12,542)	(8,010)	(13,489)
Decrease)/(increase) in fund expenses payable	(1,956)	(761)	8,373
Decrease)/(increase) in trustee fees payable	4,142	(5,241)	4,177
Increase)/(decrease) in distribution payable	(1,389)	-	-
<b>Net cash provided by operating activities</b>	<u>(22,638)</u>	<u>(40,615)</u>	<u>(8,151)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Proceeds on disposal/maturity of available for sale financial assets	(73,666)	397,141	46,218
Purchase of available for sale financial assets	-	(540,603)	(200,500)
Interest received	21,449	38,304	18,461
<b>Net cash flow provided by investing activities</b>	<u>(52,218)</u>	<u>(105,159)</u>	<u>(135,821)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Redemption of redeemable units	-	(70,751)	(67,438)
Subscription during the year	6,504	63,413	62,280
Distributions paid to unitholders	(4,821)	(1,389)	-
<b>Net cash flow provided by financing activities</b>	<u>1,683</u>	<u>(8,728)</u>	<u>(5,158)</u>
<b>Net cash flow for the year</b>	<u>(73,173)</u>	<u>(154,501)</u>	<u>(149,130)</u>
Cash and cash equivalents at beginning of period/year	<u>211,032</u>	<u>365,534</u>	<u>365,534</u>
<b>Cash and cash equivalents at end of period</b>	<u><u>137,859</u></u>	<u><u>211,033</u></u>	<u><u>216,404</u></u>