

JMMB USD Income Fund
Statement of Financial Position
For the period ended October 31, 2020

	Unaudited YTD 31-Oct-20	Audited YTD 30-Apr-20	Unaudited YTD 31-Oct-19
ASSETS			
Global & Corporate bonds	530,513	473,859	624,520
Quoted equities	41,364	37,309	39,947
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	571,877	511,167	664,467
Cash and cash equivalents	30,694	47,520	110,160
Interest Receivable	-	8,585	-
Due from JMMB Bank	23,679	22,231	-
Accounts receivable	18,553	2,553	206,435
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	72,926	80,889	316,596
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TOTAL ASSETS	644,803	592,056	981,063
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LIABILITIES			
Accounts payable			
Audit Fee payable			
Fund expenses payable	15,992	4,442	210,922
Trustee Fee Payable	12,101	22,894	14,125
Other payable	3,631	5,491	3,571
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TOTAL LIABILITIES	31,724	32,827	228,618
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EQUITY			
Net Assets attributable to unitholders	613,079	559,229	752,445
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TOTAL EQUITY	613,079	559,229	752,445
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NET ASSETS ATTRIBUTABLE TO UNITHOLDERS	644,803	592,056	981,063
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JMMB USD Income Fund
Statement of Comprehensive Income
For the period ended October 31, 2020

	Unaudited YTD 31-Oct-20	Audited YTD 30-Apr-20	Unaudited YTD 31-Oct-19
INVESTMENT INCOME			
Dividend income	-	1,691	-
Interest income	14,578	33,494	16,864
Net Realised loss available for sale financial assets	-	1,033	-
Net foreign currency gains/(losses) from financial assets	(136)	4,408	-
Net change in unrealised loss on financial assets at fair value thrc	53,686	(39,450)	-
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TOTAL INVESTMENT INCOME	68,128	1,176	16,864
EXPENSES:			
Fund expenses	(11,550)	(4,442)	(3,507)
Trailer Fee	-	(238)	(178)
Trustee Fees	(4,176)	(12,000)	(4,143)
Other Expenses	-	(9,251)	-
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TOTAL OPERATING EXPENSES	(15,726)	(25,931)	(7,828)
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NET INCOME	52,402	(24,755)	9,035
OTHER COMPREHENSIVE (LOSS)/ INCOME			
Net Change in unrealised (loss)/gain on available for sale	-	-	177
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TOTAL COMPREHENSIVE INCOME FOR THE YEAR	52,402	(24,755)	9,212
Net assets available for benefits at beginning of period	559,229	753,698	753,698
Subscription during the year	4,842	25,897	17,706
Redemption during the year	(80)	(195,611)	(45,216)
Distribution for Unitholders	(3,314)	(383)	(383)
Reinvestment of Distribution	-	383	-
Net change in unrealized gain on available for sale financial assets	-	-	17,429
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Net asset available for benefits at end of period	613,079	559,229	752,445
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JMMB USD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2020

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Surplus	Total
Balances as at beginning of year May 1, 2020	56,775	531,862	(383)	27,750	559,229
Proceeds from issuance of redemption units	456	4,842			4,842
Redemption of redeemable units	(7)	(80)			(80)
Distributions to Unitholders		-	(3,314)		(3,314)
Net Income				52,402	52,402
Balance as at end of year	57,224	536,624	(3,697)	80,152	613,079

JMMB USD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2019

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Surplus	Total
Balances as at beginning of year May 1, 2019	71,986	701,193	-	52,505	753,698
Proceeds from issuance of redemption units	1,642	17,706			17,706
Redemption of redeemable units	(4,222)	(45,216)			(45,216)
Distributions to Unitholders			(383)		(383)
Net Income				9,212	9,212
Net change in unrealized gain on available for sale financial assets			17,429		17,429
Balance as at end of year	69,406	673,683	17,045	61,717	752,445

JMMB USD Income Fund
Statement of Cash Flows
For the period ended October 31, 2020

	Unaudited	Audited	Unaudited
	Current Quarter	Previous Period	PY Quarter
	31-Oct-20	30-Apr-20	31-Oct-19
		\$	
CASH FLOWS FROM OPERATING ACTIVITIES			
Increase in net assets available for benefits	52,402	(24,755)	9,212
Adjustments for:			
Fair Value on investments			2,013
Net realised gain on disposal of available for sale financial assets	-	(1,033)	-
Net change in unrealised loss on financial assets at fair value through	(60,710)	39,450	-
Net cash from operating activities before working capital changes	(8,308)	13,662	11,225
Decrease/(increase) in interest receivables	8,585	2,319	-
Increase/(decrease) in JMMB Bank	(1,448)	(4,553)	(172,675)
Decrease/(increase) in accounts receivable	(15,999)	2,625	-
Decrease)/(increase) in fund expenses payable	11,548	(2,645)	203,835
Decrease)/(increase) in trustee fees payable	(12,652)	10,894	2,125
Increase)/(decrease) in other payable	-	238	(1,682)
Net cash provided by operating activities	(18,274)	22,540	42,827
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on disposal/maturity of available for sale financial assets	-	150,628	-
Purchase of available for sale financial assets	-	(51,160)	-
Net cash flow provided by investing activities	-	99,468	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Redemption of redeemable units	(80)	(195,611)	(45,216)
Distributions paid to holders of redeemable units	(3,314)	-	(383)
Subscription during the year	4,842	25,897	17,706
Net cash flow provided by financing activities	1,448	(169,714)	(27,893)
Net cash flow for the year	(16,827)	(47,706)	14,934
Cash and cash equivalents at beginning of period/year	47,520	95,226	95,226
Cash and cash equivalents at end of period	30,694	47,520	110,160