

**JMMB TTD Income Fund**  
**Statement of Financial Position**  
**For the period ended October 31, 2023**

	Unaudited YTD 31-Oct-23	Unaudited YTD 30-Apr-23	Unaudited YTD 31-Oct-22
<b>ASSETS</b>			
Global & TT Corporate bonds	3,674,865	3,076,699	3,088,020
Quoted equities	1,607,810	1,214,237	31,850
Available for sale financials assets	5,282,675	4,290,936	3,119,870
Cash and cash equivalents	689,005	588,698	1,712,353
Interest receivable	40,828	4,399	5,931
Due from JMMB Bank	38,491	73,451	122,986
Other Receivable	45,078	437,183	192,222
<b>TOTAL ASSETS</b>	<b>6,096,077</b>	<b>5,394,668</b>	<b>5,153,362</b>
<b>LIABILITIES</b>			
Fund expenses payable	17,488	29,400	69,028
Trustee fees payable	50,890	25,000	78,150
Distribution payable	-	16,155	-
<b>TOTAL LIABILITIES</b>	<b>68,379</b>	<b>70,555</b>	<b>147,178</b>
<b>EQUITY</b>			
Net assets attributable to unitholders	6,027,698	5,324,113	5,006,184
<b>TOTAL EQUITY</b>	<b>6,027,698</b>	<b>5,324,113</b>	<b>5,006,184</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>6,096,077</b>	<b>5,394,668</b>	<b>5,153,362</b>

**JMMB TTD Income Fund**  
**Statement of Comprehensive Income**  
**For the period ended October 31, 2023**

	Unaudited YTD 31-Oct-23	Unaudited YTD 30-Apr-23	Unaudited YTD 31-Oct-22
<b>Income</b>			
Interest	125,103	131,510	72,578
Dividend Income	14,319	29,511	-
Net realised Gain/(loss) on disposal of available for sale financial assets	(5,492)	129,369	(14,221)
Net foreign currency gains/( losses) from financial assets	404	(7,980)	(3,358)
Net Unrealised gain on disposal of available for sale financial assets	(63,489)	9,459	25,170
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Total Investment Income	70,845	291,870	80,169
<b>Expenses:</b>			
Fund expenses	(17,857)	(44,484)	(9,853)
Trustee and Trailer Fees	(25,890)	(100,005)	(25,480)
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Total Deductions	(43,748)	(144,489)	(35,333)
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Net Income	27,097	147,381	44,836
 Net assets available for benefits at beginning of period	 5,323,713	 4,865,101	 4,865,101
Subscription during the year	751,153	431,360	145,300
Redemption during the year	(55,117)	(97,281)	(49,053)
Distribution to unitholders	(19,148)	(22,449)	-
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Net assets available for benefits at end of period	6,027,698	5,324,113	5,006,184
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**JMMB TTD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2023**

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2022	55,323	5,778,139	(22,449)	(431,977)	5,323,713
Subscription during the year	8,009	751,153	-	-	751,153
Redemption of redeemable units	(583)	(55,117)	-	-	(55,117)
Distributions to Unitholders	-	-	(19,148)	-	(19,148)
Net Income	-	-	-	27,097	27,097
<b>Balance as at end of year</b>	<b>62,749</b>	<b>6,474,175</b>	<b>(41,597)</b>	<b>(404,881)</b>	<b>6,027,698</b>

**JMMB TTD Income Fund**  
**Statement of Changes in Net Assets Attributable to Unitholders**  
**For the period ended October 31, 2022**

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2021	51,637	5,444,417	-	(579,316)	4,865,101
Subscription	1,562	145,300	-	-	145,300
Redemption of redeemable units	(525)	(49,053)	-	-	(49,053)
Net Income	-	-	-	44,836	44,836
<b>Balance as at end of year</b>	<b>52,674.50</b>	<b>5,540,664</b>	<b>-</b>	<b>(534,480)</b>	<b>5,006,184</b>

**JMMB TTD Income Fund**  
**Statement of Cash Flows**  
**For the period ended October 31, 2023**

	Current Quarter 31-Oct-23 \$	Previous Period 30-Apr-23 \$	PY Quarter 31-Oct-22 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Increase in net assets available for benefits	27,097	147,381	44,836
Adjustments for:			
Interest loss	(125,103)	(131,510)	(72,578)
Net realised loss/(gain) on disposal of financial assets at fair value through profit and loss	5,492	(129,369)	14,221
Net change in unrealised loss/(gain) on financial assets at fair value through profit or loss	63,489	(9,459)	(32,323)
Exchange gain on foreign currency balances			
<b>Net cash from operating activities before working capital changes</b>	<u>(29,025)</u>	<u>(122,957)</u>	<u>(45,843)</u>
Increase in due from JMMB Bank	34,560	(47,137)	(96,672)
Decrease/(increase) in other receivable	655,677	(405,369)	(160,408)
Decrease/(increase) in fund expenses payable	11,912	(29,400)	10,228
Increase/(decrease) in trustee fee payable	(25,890)	(27,671)	25,480
Decrease/(increase) other liabilities	16,155	16,156	-
<b>Net cash provided by operating activities</b>	<u>663,388</u>	<u>(616,379)</u>	<u>(267,216)</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Net (purchases)/proceeds on disposal/maturities of financial assets at fair value through profit or loss interest received	-	(1,351,839)	(301,500)
Proceeds on disposal/maturity of available for sale financial assets	(1,328,645)	-	-
Interest received	88,674	167,058	106,594
<b>Net cash flow provided by investing activities</b>	<u>(1,239,970)</u>	<u>(1,184,781)</u>	<u>(194,906)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Subscription	751,153	431,360	145,300
Redemption of redeemable units	(55,117)	(97,281)	(49,053)
Distribution to unitholders	(19,148)	(22,449)	-
<b>Net cash flow provided by financing activities</b>	<u>676,888</u>	<u>311,630</u>	<u>96,247</u>
<b>Net cash flow for the year</b>	100,306	(1,489,530)	(365,875)
Cash and cash equivalents at beginning of period/year	588,699	2,078,228	2,078,228
<b>Cash and cash equivalents at end of period</b>	<u>689,005</u>	<u>588,698</u>	<u>1,712,353</u>