

JMMB TTD Income Fund
Statement of Financial Position
For the period ended October 31, 2021

	Unaudited YTD 31-Oct-21	Audited YTD 30-Apr-21	Unaudited YTD 31-Oct-20
ASSETS			
Other Bonds	48,000	48,000	96,000
Global & TT Corporate bonds	2,865,899	2,824,904	2,846,437
Quoted equities	31,850	27,440	38,220
Available for sale financials assets	2,945,749	2,900,344	2,980,657
Cash and cash equivalents	2,005,920	1,972,696	1,882,577
Interest receivable	38,169	31,287	31,407
Accrued dividend	-	-	1,019
Due from JMMB Bank	49,127	35,550	(14,313)
Other Receivable	109,619	76,859	129,096
TOTAL ASSETS	5,148,585	5,016,737	5,010,443
LIABILITIES			
Fund expenses payable	44,100	29,400	46,674
Trustee fees payable	87,433	61,954	66,172
Trailer Fees payable	-	-	7,958
TOTAL LIABILITIES	131,533	91,354	120,804
EQUITY			
Net assets attributable to unitholders	5,017,052	4,925,383	4,889,639
TOTAL EQUITY	5,017,052	4,925,383	4,889,639
TOTAL LIABILITIES AND EQUITY	5,148,585	5,016,737	5,010,443

JMMB TTD Income Fund
Statement of Comprehensive Income
For the period ended October 31, 2021

	Unaudited YTD 31-Oct-21	Audited YTD 30-Apr-21	Unaudited YTD 31-Oct-20
Income			
Interest	188,010	176,604	83,848
Other Income	-	9,784	-
Net realised Gain/(loss) on disposal of available for sale financial assets	(133,929)	-	-
Net foreign currency gains/(losses) from financial assets	(3,262)	10,378	5,181
Net Unrealised gain on disposal of available for sale financial assets	67,640	24,414	46,788
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	118,458	221,181	135,816
Expenses:			
Audit Fees	-	(29,400)	(14,700)
Fund expenses	(14,701)	(52,798)	(26,096)
Other operating (expenses)/ income	-	(3,525)	-
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Total Deductions	(14,701)	(85,723)	(40,796)
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Net Income	103,757	135,458	95,020
Net assets available for benefits at beginning of period	4,925,383	4,842,274	4,842,274
Subscription during the year	41,532	94,715	64,478
Redemption during the year	(26,973)	(137,449)	(106,355)
Distribution to unitholders	(897)	(9,615)	(5,777)
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Net assets available for benefits at end of period	5,042,802	4,925,383	4,889,639
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JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2021

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2021	51,717	5,452,497	(9,615)	(517,499)	4,925,383
Subscription during the year	41	41,532	-	-	41,532
Redemption of redeemable units	(282)	(26,973)	-	-	(26,973)
Distributions to Unitholders	-	-	(897)	-	(897)
Net Income	-	-	-	78,007	78,007
Balance as at end of year	51,477	5,467,055	(10,512)	(439,492)	5,017,052

JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ending April 30, 2021

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2020	52,175	5,495,231	-	(652,957)	4,842,274
Subscription	689	64,477	-	-	64,478
Redemption of redeemable units	(1,139)	(106,355)	-	-	(106,355)
Distributions to Unitholders	-	-	(5,777)	-	(5,777)
Net Income	-	-	-	95,020	95,020
Balance as at end of year	51,726	5,453,353	(5,777)	(557,937)	4,889,639

JMMB TTD Income Fund
Statement of Cash Flows
 For the period ended October 31, 2021

	Current Quarter 31-Oct-21 \$	Previous Period 30-Apr-21 \$	PY Quarter 31-Oct-20 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Increase in net assets available for benefits	78,007	135,458	95,020
Fair value on investments	(45,407)	(7,070)	-
Exchange gain on foreign currency balances	-	-	(40,401)
Net cash from operating activities before working capital changes	32,600	128,388	54,619
Decrease/(increase) in interest receivables and accrued dividend	(6,881)	(149)	(269)
Increase in due from JMMB Bank	(13,577)	(2,208)	47,655
Decrease/(increase) in other receivable	(32,760)	(63,267)	(115,503)
Decrease/(increase) in fund expenses payable	14,700	(2,574)	14,700
Increase/(decrease) in trustee fee payable	25,480	(80,653)	(76,435)
Decrease/(increase) in trailer fees payable	-	(7,958)	-
Net cash provided by operating activities	19,562	(28,420)	(75,232)
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on disposal/maturity of available for sale financial assets	-	48,000	-
Net cash flow provided by investing activities	-	48,000	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Subscription	41,532	94,715	64,478
Redemption of redeemable units	(26,973)	(137,449)	(106,355)
Distribution to unitholders	(897)	(9,615)	(5,777)
Net cash flow provided by financing activities	13,662	(52,349)	(47,655)
Net cash flow for the year	33,224	(32,769)	(122,887)
Cash and cash equivalents at beginning of period/year	1,972,696	2,005,465	2,005,465
Cash and cash equivalents at end of period	2,005,920	1,972,696	1,882,577