

JMMB TTD Income Fund
Statement of Financial Position
For the period ended October 31, 2020

	Unaudited YTD 31-Oct-20	Audited YTD 30-Apr-20	Unaudited YTD 31-Oct-19
ASSETS			
Other Bonds	96,000	96,000	1,673,253
Global & TT Corporate bonds	2,846,437	2,806,035	2,871,139
Quoted equities	38,220	38,220	55,860
Available for sale financials assets	2,980,657	2,940,255	4,600,252
Cash and cash equivalents	1,882,577	2,005,465	173,919
Interest receivable	31,407	31,138	35,126
Accrued dividend	1,019	1,019	1,019
Due from JMMB Bank	(14,313)	33,343	272,448
Other Receivable	129,096	13,592	192,410
TOTAL ASSETS	5,010,443	5,024,813	5,275,174
LIABILITIES			
Redemption payable	-	-	207,304
Fund expenses payable	46,674	31,974	114,816
Trustee fees payable	66,172	142,607	100,890
Trailer Fees payable	7,958	7,958	7,837
TOTAL LIABILITIES	120,804	182,539	430,847
EQUITY			
Net assets attributable to unitholders	4,889,639	4,842,274	4,844,327
TOTAL EQUITY	4,889,639	4,842,274	4,844,327
TOTAL LIABILITIES AND EQUITY	5,010,443	5,024,813	5,275,174

JMMB TTD Income Fund
Statement of Comprehensive Income
For the period ended October 31, 2020

	Unaudited YTD 31-Oct-20	Audited YTD 30-Apr-20	Unaudited YTD 31-Oct-19
Income			
Interest	83,848	174,120	72,436
Other Income	-	18,319	-
Dividend Income	-	1,568	-
Net realised Gain/(loss) on disposal of available for sale financial assets	-	1,594	-
Net foreign currency gains/(losses) from financial assets	5,181	21,461	(6,302)
Net Unrealised gain on disposal of available for sale financial assets	46,788	(107,737)	-
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	135,816	109,325	66,134
Expenses:			
Audit Fees	(14,700)	(30,770)	(59,652)
Fund expenses	(26,096)	(75,488)	(26,257)
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Total Deductions	(40,796)	(106,258)	(85,909)
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Net Income	95,020	3,067	(19,775)
Net assets available for benefits at beginning of period	4,842,274	4,920,107	4,920,107
Subscription during the year	64,478	110,889	96,223
Redemption during the year	(106,355)	(191,789)	(130,418)
Distribution to unitholders	(5,777)	(13,875)	(13,875)
Reinvestment of Distribution	-	13,875	-
Net change in unrealized gain on available for sale financial assets	-	-	(7,935)
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Net assets available for benefits at end of period	4,889,639	4,842,274	4,844,327
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JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ended October 31, 2020

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2019	52,175	5,495,231	-	(652,957)	4,842,274
Subscription during the year	689	64,477	-	-	64,478
Redemption of redeemable units	(1,139)	(106,355)	-	-	(106,355)
Distributions to Unitholders	-	-	(5,777)	-	(5,777)
Net Income	-	-	-	95,020	95,020
Balance as at end of year	51,726	5,453,353	(5,777)	(557,937)	4,889,639

JMMB TTD Income Fund
Statement of Changes in Net Assets Attributable to Unitholders
For the period ending October 31, 2019

	Unitholder balances # of units	Amount	Investment Revaluation Reserve	Retained Deficit	Total
Balances as at beginning of year May 1, 2018	52,899	5,562,256	-	(642,149)	4,920,107
Subscription	1,037	96,222	-	-	96,223
Redemption of redeemable units	(1,299)	(130,418)	-	-	(130,418)
Distributions to Unitholders	-	-	(13,875)	-	(13,875)
Net Income	-	-	-	(19,775)	(19,775)
Net change in unrealized gain on available for sale financial assets	-	-	(7,935)	-	(7,935)
Balance as at end of year	52,637	5,528,061	(21,810)	(661,924)	4,844,327

JMMB TTD Income Fund
Statement of Cash Flows
 For the period ended October 31, 2020

	Current Quarter 31-Oct-20 \$	Previous Period 30-Apr-20 \$	PY Quarter 31-Oct-19 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Increase in net assets available for benefits	95,020	3,067	(19,775)
Adjustments for:			
Loss on Sale of Assets	-	(1,594)	15,463
Exchange gain on foreign currency balances	(40,401)	107,737	-
Net cash from operating activities before working capital changes	<u>54,619</u>	<u>109,210</u>	<u>(4,312)</u>
Decrease/(increase) in interest receivables and accrued dividend	(269)	95,807	30,402
Increase in due from JMMB Bank	47,655	81,869	(157,236)
Decrease/(increase) in other receivable	(115,503)	(1,997)	(119,395)
Decrease/(increase) in fund expenses payable	14,700	(23,190)	59,652
Increase/(decrease) in trustee fee payable	(76,435)	67,607	25,890
Decrease/(increase) in trailer fees payable	-	488	366
Decrease/(increase) other liabilities	-	-	207,304
Net cash provided by operating activities	<u>(75,232)</u>	<u>329,794</u>	<u>42,672</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds on disposal/maturity of available for sale financial assets	-	1,577,253	-
Net cash flow provided by investing activities	<u>-</u>	<u>1,577,253</u>	<u>-</u>
CASH FLOWS FROM FINANCING ACTIVITIES			
Subscription	64,478	110,889	96,223
Redemption of redeemable units	(106,355)	(191,789)	(130,418)
Distribution to unitholders	(5,777)	-	(13,875)
Net cash flow provided by financing activities	<u>(47,655)</u>	<u>(80,900)</u>	<u>(48,071)</u>
Net cash flow for the year	(122,887)	1,826,147	(5,399)
Cash and cash equivalents at beginning of period/year	2,005,465	179,318	179,318
Cash and cash equivalents at end of period	<u><u>1,882,577</u></u>	<u><u>2,005,465</u></u>	<u><u>173,919</u></u>