

JMMB TTD Income Fund

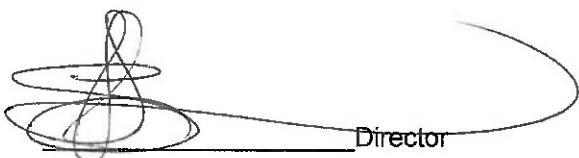
Unaudited Condensed Interim Financial Statements
For 6 month period ended 31 October 2025
(Expressed in Trinidad & Tobago Dollars)

JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in Trinidad & Tobago Dollars)

	Unaudited Oct 31 2025 \$	Unaudited Oct 31 2024 \$	Audited Apr 30 2025 \$
Assets			
Financial assets at fair value through profit or loss (FVPL)	22,986,992	14,908,383	19,458,700
Cash and cash equivalents	1,572,984	2,809,181	2,238,222
Interest receivable	205,175	54,129	171,663
Due from JMMB Bank	-	100,707	17,517
Other receivables	68,153	77,318	84,220
Total assets	24,833,304	17,949,718	21,970,322
Liabilities			
Fund expenses payable	29,972	19,536	46,068
Trustee fees payable	31,906	27,350	29,079
Total liabilities	61,878	46,886	75,147
Equity			
Equity	24,771,426	17,902,832	21,895,175
Total equity	24,771,426	17,902,832	21,895,175
Total liabilities and equity	24,833,304	17,949,718	21,970,322
Represented by:			
Number of participating units	242,908	181,547	213,567
Net asset value per unit	101.98	98.61	102.52

The accompanying notes form an integral part of these quarterly condensed interim financial statements.

On December 16th, 2025, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB TTD Income Fund authorised these financial statements for issue.



Director



W. J. R. L. Director

JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income
(Expressed in Trinidad & Tobago Dollars)

	Unaudited		Unaudited		Audited
	3 months ended		6 months ended		Year ended Apr 30 2025
	Oct 31 2025	Oct 31 2024	Oct 31 2025	Oct 31 2024	
	\$	\$	\$	\$	\$
Income					
Interest income	236,232	111,605	466,907	175,617	525,116
Other income	50,754	40,484	136,457	66,648	195,763
Dividend income	3,483	-	3,483	-	-
Net unrealised loss on financial asset at FVPL	(461,578)	(230,497)	(627,542)	(432,878)	(32,709)
Net foreign currency loss from financial assets	-	-	(2,668)	(7,966)	(8,703)
Net realised gain on disposal of financial assets at FVPL	15,544	2,815	28,854	30,846	79,228
Total net (loss)/income	(155,565)	(75,593)	5,491	(167,733)	758,695
Expenses					
Audit fees expense	(16,598)	(15,561)	(25,935)	(15,561)	(42,092)
Trustee and trailer fees	(24,123)	(14,048)	(40,327)	(27,350)	(56,429)
Investment fees expense	(22,339)	(31,917)	(57,497)	(31,917)	(91,388)
Other expenses	(18,752)	(7,865)	(19,614)	(17,339)	(19,120)
Total expenses	(81,812)	(69,391)	(143,373)	(92,167)	(209,029)
Total comprehensive (loss)/income for the period	(237,377)	(144,984)	(137,882)	(259,900)	549,666

JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in Trinidad & Tobago Dollars)

	Unitholder balances			
	# of units	Nominal Amount	Retained surplus/(deficit)	Net assets attributable to unitholders
		\$	\$	\$
Balance at 1 May 2025				
Balance as at beginning of year	213,567	21,569,115	326,060	21,895,175
Proceeds from issuance of redeemable units	29,789	3,060,307	-	3,060,307
Redemption of redeemable units	(448)	(46,174)	-	(46,174)
Total Comprehensive loss for the period	-	-	(137,882)	(137,882)
Balance as at 31 October 2025 (unaudited)	242,908	24,583,248	188,178	24,771,426
Balance at 1 May 2024				
Balance as at beginning of year	90,485	9,295,955	(223,606)	9,072,349
Proceeds from issuance of redeemable units	91,349	9,119,113	-	9,119,113
Redemption of redeemable units	(287)	(28,730)	-	(28,730)
Total Comprehensive loss for the period	-	-	(259,900)	(259,900)
Balance as at 31 October 2024 (unaudited)	181,547	18,386,338	(483,506)	17,902,832
Balance at 1 May 2024				
Balance as at beginning of year	90,485	9,295,955	(223,606)	9,072,349
Proceeds from issuance of redeemable units	128,922	12,868,445	-	12,868,445
Redemption of redeemable unit	(5,840)	(595,285)	-	(595,285)
Total Comprehensive income for the year	-	-	549,666	549,666
Balance as at 30 April 2025 (audited)	213,567	21,569,115	326,060	21,895,175

JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in Trinidad & Tobago Dollars)

	Unaudited 6 months ended Oct 31 2025 \$	Unaudited 6 months ended Oct 31 2024 \$	Audited Year ended Apr 30 2025 \$
Cash flows from operating activities:			
Operating (loss)/profit for the period	(137,882)	(259,900)	549,666
Interest income	(466,907)	(175,617)	(525,116)
Net realized gain on disposal of financial assets at FVPL	(28,854)	(30,846)	(79,228)
Net change in unrealized losses on financial assets at FVPL	627,542	432,878	32,709
Decrease/(increase) in due from JMMB Bank	17,517	(103,200)	(17,517)
Decrease in other receivables	16,067	991,635	984,732
(Decrease) in due to JMMB Bank	-	-	(2,493)
(Decrease)/increase in fund expenses payable	(16,096)	(11,465)	15,067
Increase/(decrease) in trustee fees payable	2,827	(72,650)	(70,921)
Net cash provided by operating activities	14,214	770,835	886,899
Cash flows from investing activities:			
Purchase of financial assets	(6,468,266)	(8,391,779)	(14,452,804)
Proceeds from maturities/ sales of financial assets	2,341,286	767,713	2,726,972
Interest received	433,395	178,172	410,138
Net cash flow used in investing activities	(3,693,585)	(7,445,894)	(11,315,694)
Cash flows from financing activities:			
Proceeds from issuance of redeemable units	3,060,307	9,119,113	12,868,445
Redemptions paid	(46,174)	(28,730)	(595,285)
Net cash provided by financing activities	3,014,133	9,090,383	12,273,160
Net (decrease)/increase in cash and cash equivalents for the period	(665,238)	2,415,324	1,844,365
Cash and cash equivalents at beginning of period	2,238,222	393,857	393,857
Cash and cash equivalents at end of period	1,572,984	2,809,181	2,238,222

JMMB TTD Income Fund
Notes to the Unaudited Condensed Interim Financial Statements
For the 6 months ended October 31, 2025
(Expressed in Trinidad & Tobago Dollars)

Basis of preparation

The interim financial statements for the 6 months period ended 31 October 2025 have been prepared in accordance with IAS 34 “Interim Financial Reporting”.

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 April 2025.