

US\$ Income Fund				
Ordinary Shares	UNITS	Price	Market Value	% NAV
REPUBLIC FINANCIAL HOLDINGS LIMITED	1700	110.35	\$ 27,747.18	
Total			\$ 27,747.18	2.76%
Fixed Income	UNITS	Price	Market Value	
J314 GOTT 4.25% Due 31.10.2037	\$ 38,000.00	\$ 0.79	\$ 4,440.26	0.44%
TPHLTT 9% August 2029	\$ 100,000.00	\$ 1.03	\$ 103,250.00	10.26%
TRITOB 4.50 Due 4 August 2026	\$ 200,000.00	\$ 0.99	\$ 197,300.00	19.61%
Sagicor Financial 5.30 13May28	\$ 200,000.00	\$ 1.00	\$ 199,700.00	19.84%
WASA FR 6.00% Due April 2028	\$ 131,000.00	\$ 1.00	\$ 131,472.39	13.06%
Petrotrin FR 6.75% Due 10SEP2025	\$ 100,000.00	\$ 100.00	\$ 100,000.00	9.94%
U S TBILL Cpn 0.00% Feb 19 2026	\$ 22,000.00	\$ 0.98	\$ 21,500.60	2.14%
U S TBILL Cpn 0.00% Nov 6 2025	\$ 98,000.00	\$ 0.99	\$ 96,892.60	9.63%
CAL FR 7.00% Due June 24 2026	\$ 94,000.00	\$ 1.01	\$ 94,941.32	9.43%
Total			\$ 949,497.17	94.35%
Net Cash & Cash Equivalents			\$ 29,111.85	2.89%
Total			\$ 1,006,356.20	
TOP TEN EXPOSURE				
Security	%NAV			
Sagicor Financial 5.30 13May28	19.84%			
TRITOB 4.50 Due 4 August 2026	19.61%			
WASA FR 6.00% Due April 2028	13.06%			
TPHLTT 9% August 2029	10.26%			
Petrotrin FR 6.75% Due 10SEP2025	9.94%			
U S TBILL Cpn 0.00% Nov 6 2025	9.63%			
CAL FR 7.00% Due June 24 2026	9.43%			
REPUBLIC FINANCIAL HOLDINGS LIMITED	2.76%			
U S TBILL Cpn 0.00% Feb 19 2026	2.14%			
J314 GOTT 4.25% Due 31.10.2037	0.44%			
Long-Short Exposure				
	%NAV			
Long Positions	100%			
Short Positions	0%			

Note: this summary of the investment portfolio represents the holdings in the portfolio as at the end of the quarter; due to ongoing portfolio transactions, this may change during the current period. An update will be provided within 2 month of the end of each quarter.