

TT\$ Income Fund				
Ordinary Shares	UNITS	Price	Market Value	% NAV
CALYPSO MACRO INDEX FUND	72310	23.40	\$ 1,692,054.00	6.87%
REPUBLIC FINANCIAL HOLDINGS LIMITED	6522	110.35	\$ 719,702.70	2.92%
MASSY HOLDINGS LTD	280055	3.89	\$ 1,089,413.95	4.42%
GUARDIAN HOLDINGS LIMITED	59727	15.21	\$ 908,447.67	3.69%
ANSA MERCHANT BANK LIMITED	675	38.99	\$ 26,318.25	0.11%
FIRST CITIZENS GROUP FINANCIAL	14189	41.81	\$ 593,242.09	2.41%
TRINIDAD AND TOBAGO NGL LIMITED	9000	3.65	\$ 32,850.00	0.13%
WEST INDIAN TOBACCO COMPANY LTD	12300	4.66	\$ 57,318.00	0.23%
FIRSTCARIBBEAN INTERNATIONAL BANK L	750	8.73	\$ 6,547.50	0.03%
Total			\$ 5,125,894.16	20.82%
Fixed Income	UNITS	Price	Market Value	
J314 GOTT 4.25% Due 31.10.2037	\$ 86,000.00	\$ 0.79	\$ 67,940.00	0.28%
NIF 7.10 Due July 2040	\$ 2,550,000.00	\$ 1.02	\$ 2,590,518.08	10.52%
NIF Series B 5.70 FR BONDS 2030	\$ 120,000.00	\$ 1.01	\$ 121,200.00	0.49%
U S TBILL Cpn 0.00% Jan 22 2026	\$ 283,957.80	\$ 1.04	\$ 295,381.69	1.20%
U S TBILL Cpn 0.00% Aug 07 2025	\$ 980,330.50	\$ 1.01	\$ 990,039.42	4.02%
U S TBILL Cpn 0.00% Nov 20 2025	\$ 57,467.65	\$ 1.01	\$ 57,887.19	0.24%
U S TBILL Cpn 0.00% Nov 6 2025	\$ 709,894.50	\$ 1.01	\$ 716,380.00	2.91%
Sagicor Financial 5.30 13May28	\$ 1,352,180.00	\$ 0.99	\$ 1,336,122.44	5.43%
TTMF 5.125% Due May 2026	\$ 495,000.00	\$ 1.00	\$ 495,286.74	2.01%
TTMF 5.25% Due Dec 2026	\$ 100,000.00	\$ 0.99	\$ 99,295.50	0.40%
GHL 5.35% Due June 21 2029	\$ 200,000.00	\$ 1.00	\$ 199,616.32	0.81%
GOTT 6.80% Due April 22 2044	\$ 250,000.00	\$ 1.00	\$ 250,238.50	1.02%
FCB FR 4.90% Due April 29 2030	\$ 400,000.00	\$ 0.97	\$ 386,732.80	1.57%
GOTT 6.80% Due May 21 2044	\$ 500,000.00	\$ 1.00	\$ 499,985.00	2.03%
HDC 4% Due September 18 2030	\$ 846,153.84	\$ 1.03	\$ 875,428.44	3.56%
HMB 5% Synd Loan Due May 27 2027	\$ 333,333.33	\$ 0.99	\$ 330,070.00	1.34%
HMB 5.400% Due August 28 2026	\$ 500,000.00	\$ 0.99	\$ 492,610.84	2.00%
GORTT 5.50% Due 25.10.2031	\$ 1,000,000.00	\$ 1.02	\$ 1,016,393.00	4.13%
GORTT 6.90% Due 25.10.2044	\$ 360,000.00	\$ 1.00	\$ 361,719.36	1.47%
Zero Coupon GOTT Bond Due 2028	\$ 598,700.00	\$ 1.03	\$ 617,147.31	2.51%
GOTT 4.55% Due Oct 28 2028	\$ 719,000.00	\$ 1.01	\$ 726,172.03	2.95%
GOTT 5.85% Due Nov 26 2033	\$ 300,000.00	\$ 1.03	\$ 308,202.90	1.25%
GOTT 6.50% Due Nov 26 2039	\$ 573,000.00	\$ 1.03	\$ 589,683.47	2.39%
TTST 5.25% Due Dec 31 2025	\$ 454,000.00	\$ 1.01	\$ 457,828.58	1.86%

NIPDEC TTD 3.75% FR Loan Due 2027	\$ 200,000.00	\$ 1.03	\$ 206,082.78	0.84%
GORTT 6.60% Due 04.02.2027	\$ 1,000,000.00	\$ 1.02	\$ 1,019,064.23	4.14%
HMB 5.52% Due Dec 5 2028	\$ 700,000.00	\$ 1.00	\$ 703,290.00	2.86%
UDECOTT TTD 2.95 Due 14JUL2026	\$ 292,000.00	\$ 1.01	\$ 295,141.80	1.20%
DFL 6.00% Due June 6 2030	\$ 746,000.00	\$ 1.01	\$ 753,225.01	3.06%
GORTT 5.50% Due 29.06.2032	\$ 900,000.00	\$ 1.00	\$ 900,000.00	3.66%
Total			\$ 17,758,683.44	72.12%
Net Cash & Cash Equivalents			\$ 1,738,789.85	7.06%
Total			\$ 24,623,367.44	
TOP TEN EXPOSURE				
Security	%NAV			
NIF 7.10 Due July 2040	10.52%			
CALYPSO MACRO INDEX FUND	6.87%			
Sagicor Financial 5.30 13May28	5.43%			
MASSY HOLDINGS LTD	4.42%			
GORTT 6.60% Due 04.02.2027	4.14%			
GORTT 5.50% Due 25.10.2031	4.13%			
U S TBILL Cpn 0.00% Aug 07 2025	4.02%			
GUARDIAN HOLDINGS LIMITED	3.69%			
GORTT 5.50% Due 29.06.2032	3.66%			
HDC 4% Due September 18 2030	3.56%			
Long-Short Exposure				
	%NAV			
Long Positions	100%			
Short Positions	0%			
Note: this summary of the investment portfolio represents the holdings in the portfolio as at the end of the quarter; due to ongoing portfolio transactions, this may change during the current period. An update will be provided within 2 month of the end of each quarter.				