

JMMBTT USD Income Fund

Unaudited Condensed Interim Financial Statements
For the three months ended 31 July 2026
(Expressed in United States Dollars)

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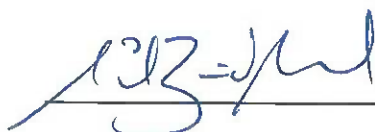
JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Financial Position
As at 31 July 2026
(Expressed in United States Dollars)

	Unaudited 31 Jul 2026 \$	Unaudited 31 Jul 2025 \$	Audited 30 Apr 2026 \$
Assets			
Financial assets at fair value through profit or loss (FVPL)	1,106,659	978,026	999,358
Cash and cash equivalents	128,482	29,111	109,139
Interest receivable	14,458	14,614	11,715
Other receivables	-	3,768	-
Total assets	1,249,599	1,025,519	1,120,212
Liabilities			
Fund expenses payable	3,412	5,628	2,864
Trustee fees payable	3,083	2,071	8,057
Other payables	-	151	772
Total liabilities	6,495	7,850	11,693
Equity			
Net assets attributable to unitholders	1,243,104	1,017,669	1,108,519
Total equity	1,243,104	1,017,669	1,108,519
Total liabilities and equity	1,249,599	1,025,519	1,120,212
Represented by:			
Number of participating units	98,099	83,369	88,168
Net asset value per unit	12.67	12.21	12.57

The accompanying notes form an integral part of these condensed interim financial statements.

On 25 September 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB TT USD Income Fund authorised these financial statements for issue.

 Director

 Director

JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income
For the three months ended 31 July 2026
(Expressed in United States Dollars)

	Unaudited Three months ended 31 Jul 2026 \$	Unaudited Three months ended 31 Jul 2025 \$	Audited Year ended 30 Apr 2026 \$
Income			
Dividend income	151	-	1,507
Interest income	12,912	13,579	41,342
Net foreign currency gain from financial assets	85	35	124
Net realised gain/(loss) on disposal of financial assets at FVPL	185	(208)	3,293
Net unrealised gain on financial assets at FVPL	441	11,090	15,991
Total investment income	13,774	24,496	62,257
Expenses			
Fund expenses	(547)	(1,037)	(1,490)
Trustee fees expense	(4,027)	(4,126)	(10,110)
Other expense	(65)	(103)	-
Total operating expenses	(4,639)	(5,266)	(11,600)
Operating profit for the period	9,135	19,230	50,657
Total comprehensive income for the period	9,135	19,230	50,657

The accompanying notes form an integral part of these condensed interim financial statements.

JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Changes in Equity
For the three months ended 31 July 2026
(Expressed in United States Dollars)

	Unitholder balances			
	# of units	Nominal Amount	Retained surplus/(deficit)	Net assets attributable to unitholders
		\$	\$	\$
Balance as at 1 May 2026				
Balance as at beginning of period	88,169	899,061	209,458	1,108,519
Proceeds from issuance of redeemable units	9,930	125,450	-	125,450
Total Comprehensive income for the period	-	-	9,135	9,135
Balance as at 31 July 2026	98,099	1,024,511	218,593	1,243,104
Balance as at 1 May 2025				
Balance as at beginning of period	86,126	872,616	158,801	1,031,417
Proceeds from issuance of redeemable units	169	2,022	-	2,022
Redemption of redeemable units	(2,926)	(35,000)	-	(35,000)
Total Comprehensive income for the period	-	-	19,230	19,230
Balance as at 31 July 2025	83,369	839,638	178,031	1,017,669
Balance as at 1 May 2025				
Balance as at beginning of year	86,126	872,616	158,801	1,031,417
Proceeds from issuance of redeemable units	8,343	103,217	-	103,217
Redemption of redeemable unit	(6,300)	(76,772)	-	(76,772)
Total Comprehensive income for the year	-	-	50,657	50,657
Balance as at 30 April 2026	88,169	899,061	209,458	1,108,519

The accompanying notes form an integral part of these condensed interim financial statements.

JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Cash Flows
For the three months ended 31 July 2026
(Expressed in United States Dollars)

	Unaudited Three months ended 31 Jul 2026 \$	Unaudited Three months ended 31 Jul 2025 \$	Audited Year ended Apr 30 2026 \$
Cash flows from operating activities:			
Operating profit for the period	9,135	19,230	50,657
Adjustments to reconcile net income to net cash provided by operating activities	(626)	(10,882)	(19,284)
Net cash from operating activities before changes in operating assets and liabilities	8,509	8,348	31,373
Changes in operating assets and liabilities:			
(Increase)/decrease in interest receivable	(2,744)	(1,910)	989
Decrease/(increase) in JMMB Bank	-	(90)	-
Decrease in other receivables	-	-	3,678
Increase/(decrease) in fund expenses payable	547	1,037	(1,728)
(Decrease)/increase in trustee fees payable	(4,973)	(1,876)	4,110
(Decrease)/increase in other payables	(772)	151	772
Net cash generated from operating activities	567	5,660	39,194
Cash flows from investing activities:			
Purchase of financial assets	(251,074)	(192,105)	(565,334)
Proceeds on disposal/maturities of financial assets at fair value through profit or loss	144,400	101,042	461,342
Net cash used in investing activities	(106,674)	(91,063)	(103,992)
Cash flows from financing activities:			
Proceeds from issuance of redeemable units	125,450	2,022	103,217
Redemptions paid	-	(35,000)	(76,772)
Net cash provided by/(used in) financing activities	125,450	(32,978)	26,445
Net increase/(decrease) in cash and cash equivalents for the period	19,343	(118,381)	(38,353)
Cash and cash equivalents at beginning of period	109,139	147,492	147,492
Cash and cash equivalents at end of period	128,482	29,111	109,139

The accompanying notes form an integral part of these condensed interim financial statements.

JMMBTT USD Income Fund
Notes to the Unaudited Condensed Interim Financial Statements
For the three months ended 31 July 2026
(Expressed in United States Dollars)

Basis of preparation

The interim unaudited financial statements for the three months ended 31 July 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim unaudited financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 April 2026.