

JMMBTT USD Income Fund

Unaudited Condensed Interim Financial Statements
For nine months period ended 31 January 2026
(Expressed in United States Dollars)

Prepared by: 

Reviewed by: P. Maragh

JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited Jan 31 2026 \$	Unaudited Jan 31 2025 \$	Audited Apr 30 2025 \$
Assets			
Financial assets at fair value through profit or loss (FVPL)	997,067	961,545	876,082
Cash and cash equivalents	95,288	48,075	147,492
Interest receivable	15,135	15,206	12,704
Due from JMMB Bank	-	1,782	-
Other receivables	-	3,723	3,678
Total assets	1,107,490	1,030,331	1,039,956
Liabilities			
Fund expenses payable	2,259	5,176	4,592
Trustee fees payable	6,149	2,071	3,947
Other payable	-	-	-
Total liabilities	8,408	7,247	8,539
Equity			
Equity	1,099,082	1,023,084	1,031,417
Total equity	1,099,082	1,023,084	1,031,417
Total liabilities and equity	1,107,490	1,030,331	1,039,956
Represented by:			
Number of participating units	88,206	86,239	86,126
Net asset value per unit	12.46	11.86	11.98

The accompanying notes form an integral part of these condensed interim financial statements.

On 23rd March, 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB TT USD Income Fund authorised these financial statements for issue.



Director



Director

JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other Comprehensive Income
(Expressed in United States Dollars)

	Unaudited		Unaudited		Audited
	Three months ended Jan 31 2026	Three months ended Jan 31 2025	Nine months ended Jan 31 2026	Nine months ended Jan 31 2025	Year ended Apr 30 2025
	\$	\$	\$	\$	\$
Income					
Interest income	5,523	13,195	31,589	46,776	54,967
Other Income	-	-	1,284	-	-
Dividend Income	966	890	1,368	1,292	1,430
Net realised gain on disposal of financial assets at FVPL	1,985	-	2,079	2,074	7,043
Net foreign currency gains/(loss) from financial assets	111	31	146	(9,324)	(9,339)
Net unrealised gain on financial assets at FVPL	6,530	1,498	14,658	2,323	1,794
Total net income	15,115	15,614	51,124	43,141	55,895
Expenses					
Fund expenses	(605)	(1,036)	(2,158)	(2,583)	(1,999)
Trustee and trailer fees	(2,039)	(3,929)	(8,203)	(9,474)	(11,348)
Other expense	(18)	-	-	(276)	(2,061)
Total expenses	(2,662)	(4,965)	(10,361)	(12,333)	(15,408)
Total comprehensive income for the period	12,453	10,649	40,763	30,808	40,487

The accompanying notes form an integral part of these condensed interim financial statements.

JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances			
	# of units	Nominal Amount	Retained surplus/(deficit)	Net assets attributable to unitholders
		\$	\$	\$
Balance as at 1 May 2025				
Balance as at beginning of period	86,126	872,616	158,801	1,031,417
Proceeds from issuance of redeemable units	8,318	102,902	-	102,902
Redemption of redeemable units	(6,238)	(76,000)	-	(76,000)
Total Comprehensive income for the period	-	-	40,763	40,763
Balance as at 31 January 2026 (unaudited)	88,206	899,518	199,564	1,099,082
Balance as at 1 May 2024				
Balance as at beginning of period	85,703	867,630	118,314	985,944
Proceeds from issuance of redeemable units	1,506	17,649	-	17,649
Redemption of redeemable units	(970)	(11,317)	-	(11,317)
Total Comprehensive income for the period	-	-	30,808	30,808
Balance as at 31 January 2025 (unaudited)	86,239	873,962	149,122	1,023,084
Balance as at 1 May 2024				
Balance as at beginning of year	85,703	867,630	118,314	985,944
Proceeds from issuance of redeemable units	1,523	17,846	-	17,846
Redemption of redeemable unit	(1,100)	(12,860)	-	(12,860)
Total Comprehensive income for the year	-	-	40,487	40,487
Balance as at 30 April 2025 (audited)	86,126	872,616	158,801	1,031,417

The accompanying notes form an integral part of these condensed interim financial statements.

JMMBTT USD Income Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Nine months Ended Jan 31 2026 \$	Unaudited Nine months Ended Jan 31 2025 \$	Audited Year Ended Apr 30 2025 \$
Cash flows from operating activities:			
Operating profit for the period	40,763	30,808	40,487
Adjustments to reconcile net income to net cash provided by operating activities	(48,326)	(51,173)	(63,804)
Net cash from operating activities before changes in operating assets and liabilities	(7,563)	(20,365)	(23,317)
Changes in operating assets and liabilities:			
Decrease in due from JMMB Bank	-	-	1,782
Decrease in other receivables	3,678	-	44
Decrease in fund expenses payable	(2,333)	(2,068)	(2,652)
Increase in trustee fees payable	2,202	(12,527)	(10,651)
Net cash used in operating activities	(4,016)	(34,960)	(34,794)
Cash flows from investing activities:			
Purchase of financial assets	(503,290)	(102,971)	(120,068)
Proceeds from maturities/ sales of financial assets	399,042	92,000	199,000
Interest received	29,158	44,306	55,000
Net cash flow (used in)/ generated from investing activities	(75,090)	33,335	133,932
Cash flows from financing activities:			
Proceeds from issuance of redeemable units	102,902	17,649	17,846
Redemptions paid	(76,000)	(11,317)	(12,860)
Net cash generated from financing activities	26,902	6,332	4,986
Net (decrease)/increase in cash and cash equivalents for the period	(52,204)	4,707	104,124
Cash and cash equivalents at beginning of period	147,492	43,368	43,368
Cash and cash equivalents at end of period	95,288	48,075	147,492

The accompanying notes form an integral part of these condensed interim financial statements.

JMMBTT USD Income Fund
Notes to the Unaudited Condensed Interim Financial Statements
For nine months ended 31 January 2026
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for the nine months ended 31 January 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 April 2025.