

JMMB TTD Income Fund

Unaudited Condensed Quarterly Financial Statements

For three months period ended 31 July 2025

(Expressed in Trinidad & Tobago Dollars)


JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in Trinidad & Tobago Dollars)

	Unaudited July 2025 \$	Unaudited July 2024 \$	Audited April 2025 \$
Assets			
Financial assets at fair value through profit or loss (FVPL)	22,824,004	11,867,885	19,458,700
Cash and cash equivalents	1,738,790	5,481,822	2,238,222
Interest receivable	167,488	68,269	171,663
Due from JMMB Bank	-	-	17,517
Other receivables	51,286	32,393	84,220
Total assets	24,781,568	17,450,369	21,970,322
Liabilities			
Due to JMMB	3,483	2,493	-
Fund expenses payable	55,469	37,758	46,068
Trustee fees payable	16,204	13,302	29,079
Total liabilities	75,156	53,553	75,147
Equity			
Equity	24,706,412	17,396,816	21,895,175
Total equity	24,706,412	17,396,816	21,895,175
Total liabilities and equity	24,781,568	17,450,369	21,970,322
Represented by:			
Number of participating units	213,567	175,456	213,567
Net asset value per unit	115.68	99.15	102.52

The accompanying notes form an integral part of these quarterly condensed interim financial statements.

On 19/09/2025, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB TTD Income Fund authorised these financial statements for issue.

 Director

 Director

JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
(Expressed in Trinidad & Tobago Dollars)

	Unaudited Three months ended		Audited Year ended
	July 2025	July 2024	April 2025
	\$	\$	\$
Income			
Interest income	230,675	64,011	525,116
Other Income	85,703	26,164	195,763
Net realised gain on disposal of financial assets	13,310	28,031	79,228
Total net Income	329,688	118,206	800,107
Expenses			
Fund expenses	(45,358)	(9,474)	(152,600)
Trustee and trailer fees	(16,204)	(13,302)	(56,429)
Net Foreign currency loss from financial assets	(2,677)	(10,156)	(8,703)
Net unrealised loss on financial asset at FVPL	(165,955)	(200,191)	(32,709)
Total expenses	(230,194)	(233,123)	(250,441)
Total comprehensive income/(loss) for the period	99,494	(114,917)	549,666

JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in Trinidad & Tobago Dollars)

	Unitholder balances			
	# of units	Nominal Amount	Retained surplus/(deficit)	Net assets attributable to unitholders
		\$	\$	\$
Balance at 1 May 2025				
Balance as at beginning of year	213,567	21,569,115	326,060	21,895,175
Proceeds from issuance of redeemable units	26,559	2,728,028	-	2,728,028
Redemption of redeemable units	(158)	(16,285)	-	(16,285)
Total Comprehensive income for the year	-	-	99,494	99,494
Balance as at 31 July 2025 (unaudited)	239,968	24,280,858	425,554	24,706,412
Balance at 1 May 2024				
Balance as at beginning of year	90,485	9,295,955	(223,606)	9,072,349
Proceeds from issuance of redeemable units	84,731	8,462,884	-	8,462,884
Redemption of redeemable units	(234)	(23,500)	-	(23,500)
Total Comprehensive loss for the year	-	-	(114,917)	(114,917)
Balance as at 31 July 2024 (unaudited)	174,982	17,735,339	(338,523)	17,396,816
Balance at 1 May 2024				
Balance as at beginning of year	90,485	9,295,955	(223,606)	9,072,349
Proceeds from issuance of redeemable units	128,922	12,868,445	-	12,868,445
Redemption of redeemable unit	(5,840)	(595,285)	-	(595,285)
Total Comprehensive income for the year	-	-	549,666	549,666
Balance as at 30 April 2025 (audited)	213,567	21,569,115	326,060	21,895,175

JMMB TTD Income Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in Trinidad & Tobago Dollars)

	Unaudited three months ended July 2025 \$	Unaudited three months ended July 2024 \$	Audited Year ended April 2025 \$
Cash flows from operating activities:			
Operating profit/(loss) for the period	99,494	(114,917)	549,666
Interest Income	(230,675)	(64,011)	(525,116)
Net realized gain on disposal of financial assets at FVPL	(13,310)	(28,031)	(79,228)
Net change in unrealized losses on financial assets at FVPL	165,955	200,191	32,709
Decrease/(Increase) in due from JMMB Bank	17,517		(17,517)
(Increase)/Decrease in other receivables	32,934	1,036,560	984,732
(Decrease) in due to JMMB Bank	3,483	-	(2,493)
Increase in fund expenses payable	9,401	6,755	15,067
(Decrease) in trustee fees payable	(12,875)	(86,698)	(70,921)
Net cash provided by operating activities	71,924	949,849	886,899
Cash flows from investing activities:			
Purchase of financial assets	(4,672,096)	(5,053,839)	(14,452,804)
Proceeds from maturities/ sales of financial assets	1,154,147	700,144	2,726,972
Interest received	234,850	52,427	410,138
Net cash flow used in investing activities	(3,283,099)	(4,301,268)	(11,315,694)
Cash flows from financing activities:			
Proceeds from issuance of redeemable units	2,728,028	8,462,884	12,868,445
Redemptions paid	(16,285)	(23,500)	(595,285)
Net cash provided by financing activities	2,711,743	8,439,384	12,273,160
Net (decrease)/increase in cash and cash equivalents for the period	(499,432)	5,087,965	1,844,365
Cash and cash equivalents at beginning of period	2,238,222	393,857	393,857
Cash and cash equivalents at end of period	1,738,790	5,481,822	2,238,222

JMMB TTD Income Fund
Notes to the Unaudited Condensed Interim Financial Statements
(Expressed in Trinidad & Tobago Dollars)

Basis of preparation

The interim financial statements for the three months period ended 31 July 2025 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 April 2025.