

TT\$ Optimal Fund				
Ordinary Shares	UNITS	Price	Market Value	% NAV
UNILEVER CARIBBEAN LIMITED	93	10.85	\$ 1,009.05	
Total			\$ 1,009.05	0.01%
Fixed Income	UNITS	Price	Market Value	
U S TBILL Cpn 0.00% Apr 17 2025	\$ 619,614.92	\$ 95.20	\$ 618,635.90	
U S TBILL Cpn 0.00% April 17 2025	\$ 258,605.55	\$ 95.35	\$ 254,300.87	
U S TBILL Cpn 0.00% July 31 2025	\$ 198,879.14	\$ 98.25	\$ 199,519.22	
NMTS 4.450% Due Dec 2028	\$ 550,000.00	\$ 100.57	\$ 553,107.50	
GOTT 4.23% Due 24.02.2030	\$ 300,000.00	\$ 100.61	\$ 301,826.10	
TTMF 5.125% Due May 2026	\$ 1,000,000.00	\$ 99.57	\$ 995,740.00	
HMB 4% Due October 5 2026	\$ 1,000,000.00	\$ 99.27	\$ 992,719.00	
GHL 5% Due Dec 2027	\$ 300,000.00	\$ 100.90	\$ 302,687.70	
GOTT 4.34% Due 24.08.2029	\$ 1,000,000.00	\$ 98.85	\$ 988,527.00	
GOTT 4.30% Due 14.11.2028	\$ 1,000,000.00	\$ 100.18	\$ 1,001,809.00	
TTMF 5.25% Due Dec 2026	\$ 2,300,000.00	\$ 99.09	\$ 2,278,975.70	
HDC 4% Due September 18 2030	\$ 785,714.86	\$ 100.02	\$ 785,897.93	
GHL 5.35% Due June 21 2029	\$ 1,200,000.00	\$ 100.45	\$ 1,205,445.60	
FCB FR 4.90% Due April 29 2030	\$ 500,000.00	\$ 96.45	\$ 482,243.50	
GORTT 5.50% Due 25.10.2031	\$ 100,000.00	\$ 101.92	\$ 101,920.50	
AMBL TTD 3.00 Due 16JUN2025	\$ 1,000,000.00	\$ 100.07	\$ 1,000,703.00	
TTST 5.25% Due Dec 31 2025	\$ 1,137,000.00	\$ 100.39	\$ 1,141,379.72	
UDECOTT TTD 2.95 Due 14JUL2026	\$ 679,505.42	\$ 99.42	\$ 695,928.10	
HMB 5.52% Due Dec 5 2028	\$ 200,000.00	\$ 100.00	\$ 200,000.00	
GOTT 4.25% Due 31.10.2037	\$ 874,000.00	\$ 0.84	\$ 734,160.00	
Total			\$ 14,835,526.35	97.22%
Net Cash & Cash Equivalents			\$ 423,894.67	2.78%
Total			\$ 15,260,430.06	
TOP TEN EXPOSURE				
Security	%NAV			
TTMF 5.25% Due Dec 2026	14.93%			
GHL 5.35% Due June 21 2029	7.90%			
TTST 5.25% Due Dec 31 2025	7.48%			
GOTT 4.30% Due 14.11.2028	6.56%			
AMBL TTD 3.00 Due 16JUN2025	6.56%			
TTMF 5.125% Due May 2026	6.52%			
HMB 4% Due October 5 2026	6.51%			
GOTT 4.34% Due 24.08.2029	6.48%			
HDC 4% Due September 18 2030	5.15%			
GOTT 4.25% Due 31.10.2037	4.81%			
Long-Short Exposure				
	%NAV			
Long Positions	100%			
Short Positions	0%			

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Global Equity Fund				
Ordinary Shares	UNITS	Price	Market Value	% NAV
ETF USD				
SPDR S&P 500 ETF Trust (SPY)	3,126	472.44	1,476,840	34.40%
Vanguard Communication Services ETF	2,097	131.79	276,369	6.44%
Vanguard Consumer Discretionary ETF	813	279.78	227,464	5.30%
Vanguard Consumer Staples ETF	839	190.04	159,440	3.71%
Vanguard Energy ETF	972	115.73	112,493	2.62%
Vanguard Financials ETF	2,772	99.63	276,166	6.43%
Vanguard Real Estate ETF	426	71.19	30,325	0.71%
Vanguard Health Care ETF	1,275	232.20	296,059	6.90%
Vanguard Industrials ETF	919	213.79	196,476	4.58%
Vanguard Information Technology ETF	1,447	468.12	677,364	15.78%
Vanguard Materials ETF	290	162.59	47,152	1.10%
Vanguard Utilities ETF	423	147.85	62,541	1.46%
Total			3,838,690	89.42%
Net Cash & Cash Equivalents			454,141.44	10.58%
Total			4,292,831.36	
TOP TEN EXPOSURE				
Security	%NAV			
SPDR S&P 500 ETF Trust (SPY)	34.40%			
Vanguard Information Technology ETF	15.78%			
Vanguard Health Care ETF	6.90%			
Vanguard Communication Services ETF	6.44%			
Vanguard Financials ETF	6.43%			
Vanguard Consumer Discretionary ETF	5.30%			
Vanguard Industrials ETF	4.58%			
Vanguard Consumer Staples ETF	3.71%			
Vanguard Energy ETF	2.62%			
Vanguard Utilities ETF	1.46%			
Long-Short Exposure				
	%NAV			
Long Positions	100%			
Short Positions	0%			

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International Bond Fund				
	UNITS	Price	Market Value	% NAV
USD ETF				
Ishares Inv Grade Corp Bond ETF	2,360	109.51	258,444	2.92%
US\$ FIXED INCOME				
SC - F - PEMEX USD EU 535 12FEB2028	347,000	92.71	321,704	3.63%
SC - F - NGCTT 6.00% Due Jan 15 2036	930,000	89.50	832,350	9.40%
SC - F - PEMEX USD EU 4.50 23JAN2026	400,000	97.70	390,800	4.41%
SC - F - Sagicor Financial 5.30 13May28	655,000	98.85	647,468	7.31%
SC - F - WASA FR 6.00% Due April 2028	475,000	100.65	478,088	5.40%
SC - F - CAL FR 5.69% Due August 5 2027	351,750	100.30	352,805	3.98%
SC - F - Petrotrin FR 6.52% Due 10SEP2025	500,000	100.68	503,400	5.68%
SC - F - JN Group 12.35 FR Bond Due Nov 2025	250,000	100.90	252,250	2.85%
SC - F - NCBFG 8.50 FR Bond Due Sep 2025	430,000	100.60	432,580	4.88%
SC - F - U S TBILL Cpn 0.00% June 5 2025	800,000	100.00	800,000	9.03%
Net Cash and Cash Equivalent and Repurchase Agreements			3,585,445.74	40.49%
Total			8,855,333.29	
TOP TEN EXPOSURE				
Security	%NAV			
NGCTT 6.00% Due Jan 15 2036	9.40%			
U S TBILL Cpn 0.00% June 5 2025	9.03%			
Sagicor Financial 5.30 13May28	7.31%			
Petrotrin FR 6.52% Due 10SEP2025	5.68%			
WASA FR 6.00% Due April 2028	5.40%			
NCBFG 8.50 FR Bond Due Sep 2025	4.88%			
PEMEX USD EU 4.50 23JAN2026	4.41%			
CAL FR 5.69% Due August 5 2027	3.98%			
PEMEX USD EU 535 12FEB2028	3.63%			
Ishares Inv Grade Corp Bond ETF	2.92%			
Long-Short Exposure				
	%NAV			
Long Positions	100%			
Short Positions	0%			

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US\$ Optimal Fund				
Ordinary Shares	UNITS	Price	Market Value	% NAV
Total			\$ -	0.00%
Fixed Income	UNITS	Price	Market Value	
NGCTT 6.00% Due Jan 15 2036	\$ 100,000.00	\$ 89.50	\$ 89,500.00	10.45%
CAL FR 5.69% Due August 5 2027	\$ 51,875.00	\$ 100.30	\$ 52,028.39	6.07%
TRITOB 6.65 Due 16 January 2027	\$ 27,200.00	\$ 103.19	\$ 28,067.98	3.28%
U S TBILL Cpn 0.00% Apr 17 2025	\$ 220,000.00	\$ 95.20	\$ 209,438.07	24.44%
Petrotrin FR 6.52% Due 10SEP2025	\$ 201,000.00	\$ 100.68	\$ 202,361.98	23.62%
U S TBILL Cpn 0.00% Feb 19 2026	\$ 37,000.00	\$ 100.00	\$ 37,000.00	4.32%
U S TBILL Cpn 0.00% June 05 2025	\$ 102,100.00	\$ 98.89	\$ 100,966.69	11.78%
U S TBILL Cpn 0.00% Dec 26 2025	\$ 130,000.00	\$ 96.76	\$ 125,788.00	14.68%
Total			\$ 845,151.11	98.64%
Net Cash & Cash Equivalents			\$ 11,685.00	1.36%
Total			\$ 856,836.11	
TOP TEN EXPOSURE				
Security	%NAV			
U S TBILL Cpn 0.00% Apr 17 2025	24.44%			
Petrotrin FR 6.52% Due 10SEP2025	23.62%			
U S TBILL Cpn 0.00% Dec 26 2025	14.68%			
U S TBILL Cpn 0.00% June 05 2025	11.78%			
NGCTT 6.00% Due Jan 15 2036	10.45%			
CAL FR 5.69% Due August 5 2027	6.07%			
U S TBILL Cpn 0.00% Feb 19 2026	4.32%			
TRITOB 6.65 Due 16 January 2027	3.28%			
Long-Short Exposure				
	%NAV			
Long Positions	100%			
Short Positions	0%			

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Regional Sovereign Bond Fund				
	UNITS	Price	Market Value	% NAV
USD Fixed Income				
GOJ 6.750 US Due 2028	200,000	102.40	204,800	2.32%
FR 9.25 USD Global Bond 2025	310,000	103.00	319,300	3.62%
FR 8.50 USD Global Bond 2036	200,000	113.00	226,000	2.56%
Dom Rep 5.95 Due 25 Jan 2027	200,000	100.25	200,500	2.27%
Dom Rep 6.875 Due 25 Jan 2026	200,000	101.35	202,700	2.30%
Dom Rep 4.50 Due 30 Jan 2030	300,000	93.05	279,150	3.16%
TRITOB 4.50 Due 4 August 2026	300,000	98.40	295,200	3.35%
TRITOB 6.65 Due 16 January 2027	68,800	103.19	70,995	0.80%
Bahamas 6.00 21Nov2028	200,000	95.40	190,800	2.16%
BERMUDA 3.717 01/25/27	400,000	97.50	390,000	4.42%
Panama 3.875 Due 17 Mar 2028	450,000	94.40	424,800	4.82%
SC - F - BERMUDA 2.375 08/20/30	450,000	86.30	388,350	4.40%
SC - F - TRITOB 5.95 Due 14 January 2031	100,000	97.95	97,950	1.11%
SC - F - Panama 3.16 Due 23 Jan 2030	200,000	86.29	172,580	1.96%
SC - F - TRITOB 4.50 Due 26 June 2030	300,000	92	277,140	3.14%
SC - F - U S TBILL Cpn 0.00% Jun 20 2025	400,000	99	396,037	4.49%
SC - F - U S TBILL Cpn 0.00% June 5 2025	1600000	100	1,600,000.00	18.14%
Net Cash and Cash Equivalent and Repurchase Agreements			3,085,763.43	34.98%
Total			8,822,065.43	
TOP TEN EXPOSURE				
Security	%NAV			
SC - F - U S TBILL Cpn 0.00% June 5 2025	18.14%			
Panama 3.875 Due 17 Mar 2028	4.82%			
SC - F - U S TBILL Cpn 0.00% Jun 20 2025	4.49%			
BERMUDA 3.717 01/25/27	4.42%			
SC - F - BERMUDA 2.375 08/20/30	4.40%			
FR 9.25 USD Global Bond 2025	3.62%			
TRITOB 4.50 Due 4 August 2026	3.35%			
Dom Rep 4.50 Due 30 Jan 2030	3.16%			
SC - F - TRITOB 4.50 Due 26 June 2030	3.14%			
FR 8.50 USD Global Bond 2036	2.56%			
Long-Short Exposure				
	%NAV			
Long Positions	100%			
Short Positions	0%			

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