

JMMB International Corporate Bond Fund

Unaudited Condensed Interim Financial Statements

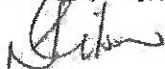
For six months ended 31 March 2026

(Expressed in United States Dollars)

Prepared by: Shanika Francis



Reviewed by: Nicole Wilson

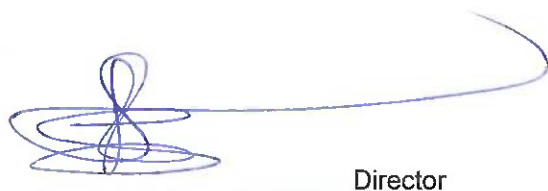


JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Sep 2025 \$
Assets			
Financial assets at fair value through profit and loss	5,749,748	5,321,973	6,883,309
Cash and cash equivalents	3,009,398	3,505,388	1,817,350
Interest receivable	53,065	18,225	52,687
Other receivables	187,102	76,536	89,268
Total assets	8,999,313	8,922,122	8,842,614
Liabilities			
Audit fees payable	3,495	8,502	5,589
Management fees payable	7,088	10,912	3,620
Investment fees payable	-	2,485	3,304
Trustee fees payable	-	-	4,461
Distribution fees payable	28,350	-	14,480
Accounts payable	242,157	44,889	20,990
Total liabilities	281,090	66,788	52,444
Equity			
Net assets attributable to unitholders	8,718,223	8,855,334	8,790,170
Total equity	8,718,223	8,855,334	8,790,170
Total liabilities and equity	8,999,313	8,922,122	8,842,614

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB International Corporate Bond Fund authorized these financial statements for issue.



Director



Director

JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited		Unaudited		Audited
	Three months ended		Six months ended		Year ended
	31 Mar 2026 \$	31 Mar 2025 \$	31 Mar 2026 \$	31 Mar 2025 \$	30 Sep 2025 \$
Income					
Interest and dividend income	54,695	99,171	100,729	178,428	332,228
Discounts	-	-	-	-	32,719
Realised gain on sale of financial assets at FVPL	33,713	7,598	110,173	11,907	45,903
Unrealised (loss)/gain on financial assets at FVPL	(17,653)	(2,941)	(48,766)	(23,327)	43,551
Total investment income	70,755	103,828	162,136	167,008	454,401
Expenses					
Audit fees	(1,398)	(1,923)	(2,795)	(2,795)	(5,589)
Management and Distribution fees	(76,417)	(57,851)	(113,168)	(98,796)	(221,853)
Trustee fees	-	(3,265)	(74)	(3,255)	(16,750)
Other expenses	(3,424)	(160)	(3,523)	(3,497)	(7,334)
Total operating expenses	(81,239)	(63,199)	(119,560)	(108,343)	(251,526)
Total comprehensive (loss)/income for period	(10,484)	40,629	42,576	58,665	202,875

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances	Retained	Net assets	
	# of units	Nominal amount \$	surplus/ (deficit) \$	attributable to unitholders \$
Balance as at 1 October 2025	330,136	8,360,203	429,967	8,790,170
Proceeds from issuance of redeemable units	13,426	359,339	-	359,338
Redemption of redeemable units	(17,701)	(473,861)	-	(473,861)
Total comprehensive income for the period	-	-	42,576	42,576
Balance as at 31 March 2026 (unaudited)	325,861	8,245,681	472,543	8,718,223
Balance as at 1 October 2024	202,953	5,037,297	227,092	5,264,389
Proceeds from issuance of redeemable units	153,199	4,005,495	-	4,005,495
Redemption of redeemable units	(18,127)	(473,215)	-	(473,215)
Total comprehensive income for the period	-	-	58,665	58,665
Balance as at 31 March 2025 (unaudited)	338,025	8,569,577	285,757	8,855,334
Balance as at 1 October 2024	202,953	5,037,297	227,092	5,264,389
Proceeds from issuance of redeemable units	174,520	4,570,033	-	4,570,033
Redemption of redeemable units	(47,337)	(1,247,127)	-	(1,247,127)
Total comprehensive income for the year	-	-	202,875	202,875
Balance as at 30 September 2025 (audited)	330,136	8,360,203	429,967	8,790,170

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Six months ended 31 Mar 2026 \$	Unaudited Six months ended 31 Mar 2025 \$	Audited Year ended 30 Sep 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	42,576	58,665	202,875
Adjustments to reconcile net income to net cash provided by operating activities	(37,014)	(189,848)	(454,401)
Net cash from operating activities before changes in operating assets and liabilities	5,562	(131,183)	(251,526)
Changes in operating assets and liabilities:			
Increase in other receivables	(97,834)	(57,199)	(51,706)
(Decrease)/ increase in audit fees payable	(2,094)	2,795	(119)
Increase in management fees payable	3,467	1,799	1,458
Increase in distribution fees	13,870	-	5,833
(Decrease)/increase in investment fees payable	(3,304)	-	1,333
(Decrease)/increase in trustee fees payable	(4,461)	(2,628)	1,833
Increase in accounts payables	221,167	40,576	17,858
Net cash generated from/(used in) operating activities	136,373	(145,840)	(275,036)
Cash flows from investing activities:			
Purchase of financial assets	(8,497,295)	(3,051,227)	(9,145,020)
Proceeds from maturities/ sales of financial assets	9,569,071	1,387,125	5,988,250
Net cash generated from/(used in) investing activities	1,071,776	(1,664,102)	(3,156,770)
Cash flows from financing activities:			
Subscriptions during the period	359,338	4,005,495	4,570,033
Redemption of redeemable units	(473,861)	(473,215)	(1,247,127)
Interest received	98,422	178,428	321,627
Net cash (used in)/generated from financing activities	(16,101)	3,710,708	3,644,533
Net increase in cash and cash equivalents for the period	1,192,048	1,900,766	212,727
Cash and cash equivalents at beginning of period	1,817,350	1,604,623	1,604,623
Cash and cash equivalents at end of period	3,009,398	3,505,388	1,817,350

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB International Corporate Bond Fund
Notes to the Unaudited Condensed Interim Financial Statements
For six months ended March 31, 2026
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for six months ended 31 March 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 September 2025.

JMMB Global Equities Fund

Unaudited Condensed Interim Financial Statements

For six months ended 31 March 2026

(Expressed in United States Dollars)

Prepared by: Jessica Green

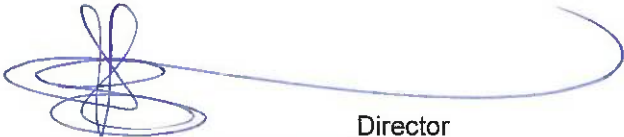
Reviewed By: P. Maragh

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Sep 2025 \$
Assets			
Financial assets at fair value through profit or loss	4,526,215	3,838,690	4,872,178
Cash and cash equivalents	225,026	460,392	42,369
Other receivables	73,594	35,850	38,384
Total assets	4,824,835	4,334,932	4,952,931
Liabilities			
Audit fees payable	2,372	6,957	3,361
Management fees payable	3,912	3,708	2,018
Investment fees payable	-	1,827	1,837
Distribution fees payable	15,648	22,141	8,072
Trustee fees payable	4,946	2,235	7,316
Accounts payable	127,605	5,322	27,346
Total liabilities	154,483	42,190	49,950
Equity			
Net assets attributable to unitholders	4,670,352	4,292,742	4,902,981
Total equity	4,670,352	4,292,742	4,902,981
Total liabilities and equity	4,824,835	4,334,932	4,952,931

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB Global Equities Fund authorised these financial statements for issue.



Director



Director

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited		Unaudited		Audited
	Three months ended		Six months ended		Year ended
	31 Mar	31 Mar	31 Mar	31 Mar	30 Sep
	2026	2025	2026	2025	2025
	\$	\$	\$	\$	\$
Income					
Interest and dividend income	13,589	4,081	29,093	21,656	55,838
Realised gain/(loss) on financial assets	45,476	-	74,650	-	-
Unrealised (loss)/gain on financial assets	(276,864)	(214,208)	(206,890)	(160,036)	624,977
Total investment (loss)/income	(217,799)	(210,127)	(103,147)	(138,380)	680,815
Expenses					
Audit fees	(1,340)	(848)	(2,183)	(1,643)	(4,113)
Management fees	(6,083)	(11,016)	(12,393)	(8,375)	(21,938)
Investment fees	(1,878)	(3,532)	(1,878)	(3,532)	(6,941)
Distribution fees	(24,329)	(14,833)	(49,572)	(40,806)	(87,754)
Trustee fees	(674)	(3,516)	(3,246)	(4,087)	(19,910)
Other expenses	(1,748)	(1,046)	(1,853)	(1,171)	(2,261)
Total operating expenses	(36,052)	(34,791)	(71,125)	(59,614)	(142,917)
Total comprehensive (loss)/income for the period	(253,851)	(244,918)	(174,272)	(197,994)	537,898

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances	Retained	Net assets	
	# of units	Nominal Amount \$	Surplus /(Deficit) \$	Attributable to unitholders \$
Balance as at 1 October 2025	323,584	3,584,348	1,318,633	4,902,981
Proceeds from issuance of redeemable units	9,571	147,520	-	147,520
Redemption of redeemable units	(13,378)	(205,877)	-	(205,877)
Total comprehensive income for the period	-	-	(174,272)	(174,272)
Balance as at 31 March 2026 (unaudited)	319,777	3,525,991	1,144,361	4,670,352
Balance as at 1 October 2024	235,731	2,384,873	780,735	3,165,608
Proceeds from issuance of redeemable units	111,618	1,533,920	-	1,533,920
Redemption of redeemable units	(15,295)	(208,792)	-	(208,792)
Total comprehensive income for the period	-	-	(197,994)	(197,994)
Balance as at 31 March 2025 (unaudited)	332,054	3,710,001	582,741	4,292,742
Balance as at 1 October 2024	235,731	2,384,873	780,735	3,165,608
Proceeds from issuance of redeemable units	126,197	1,736,594	-	1,736,594
Redemption of redeemable units	(38,344)	(537,119)	-	(537,119)
Total comprehensive income for the year	-	-	537,898	537,898
Balance as at 30 September 2025 (audited)	323,584	3,584,348	1,318,633	4,902,981

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Six months ended 31 Mar 2026 \$	Unaudited Six months ended 31 Mar 2025 \$	Audited Year ended 30 Sep 2025 \$
Cash flows from operating activities:			
Total comprehensive (loss)/income for the period	(174,272)	(197,994)	537,898
Adjustments to reconcile net income to net cash provided by operating activities	132,240	160,036	(624,977)
Net cash from operating activities before changes in operating assets and liabilities	(42,032)	(37,958)	(87,079)
Changes in operating assets and liabilities:			
Increase in other receivables	(35,210)	(13,489)	(16,023)
(Decrease)/increase in audit fees payable	(989)	1,637	(1,959)
Increase in management fees payable	1,894	15,484	719
Increase in distribution fees payable	7,576	3,871	2,877
(Decrease)/increase in investment fees payable	(1,837)	641	651
(Decrease)/increase in trustee fees payable	(2,370)	645	5,726
Increase in accounts payable	100,259	647	22,671
Net cash generated from/(used in) operating activities	27,291	(28,522)	(72,417)
Cash flows from investing activities:			
Purchase of financial assets	-	(1,001,022)	(1,249,497)
Proceeds from maturities/sales of financial assets	213,723	-	-
Net cash generated from/(used in) investing activities	213,723	(1,001,022)	(1,249,497)
Cash flows from financing activities:			
Subscriptions during the period	147,520	1,533,920	1,736,594
Redemptions during the period	(205,877)	(208,792)	(537,119)
Net cash (used in)/generated from financing activities	(58,357)	1,325,128	1,199,475
Net increase/(decrease) in cash and cash equivalents for the period	182,657	295,584	(122,439)
Cash and cash equivalents at beginning of period	42,369	164,808	164,808
Cash and cash equivalents at end of period	225,026	460,392	42,369

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Global Equities Fund
Notes to the Unaudited Condensed Interim Financial Statements
For six months ended 31 March 2026
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for six months ended 31 March 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 September 2025.

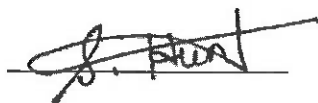
JMMB Regional Sovereign Bond Fund

Unaudited Condensed Interim Financial Statements

For six months ended 31 March 2026

(Expressed in United States Dollars)

Prepared by:

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Reviewed by:

P. Maragh

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Sep 2025 \$
Assets			
Financial assets at fair value through profit and loss	5,784,990	5,736,303	5,879,252
Cash and cash equivalents	3,003,937	3,071,463	2,870,242
Interest receivable	41,763	41,708	42,603
Other receivables	104,177	39,850	26,382
Total assets	8,934,867	8,889,324	8,818,479
Liabilities			
Audit fees payable	3,471	8,487	5,560
Management fees payable	7,090	10,857	3,603
Distribution fees payable	28,358	43,429	14,412
Investment fees payable	-	-	3,290
Trustee fees payable	-	-	4,460
Accounts payable	207,053	4,892	19,056
Total liabilities	245,972	67,665	50,381
Equity			
Equity	8,688,895	8,821,659	8,768,098
Total equity	8,688,895	8,821,659	8,768,098
Total liabilities and equity	8,934,867	8,889,324	8,818,479

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB Regional Sovereign Bond Fund authorised these financial statements for issue.

 Director

 Director

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited		Unaudited		Audited
	Three months ended		Six months ended		Year ended
	31 Mar	31 Mar	31 Mar	31 Mar	30 Sep
	2026	2025	2026	2025	2025
	\$	\$	\$	\$	\$
Income					
Interest income	69,021	64,919	162,636	106,199	228,951
Net realised gain on sale of financial assets at FVPL	19,973	22,712	16,730	43,515	139,867
Net unrealised (loss)/gain on financial assets at FVPL	(69,642)	13,293	(102,370)	(7,171)	72,595
Total investment income	19,352	100,924	76,996	142,543	441,413
Expenses					
Audit fees	(1,390)	(1,908)	(2,780)	(2,780)	(5,560)
Management fees	(54,219)	(72,815)	(109,444)	(94,961)	(206,033)
Trustee fees	-	(3,248)	(63)	(3,241)	(16,744)
Investment fees	(3,296)	(3,273)	(3,296)	(3,273)	(15,032)
Other expenses	(3,580)	(125)	(3,683)	(299)	(3,579)
Total expenses	(62,485)	(81,369)	(119,266)	(104,554)	(246,948)
Total comprehensive (loss)/income for the period	(43,133)	19,555	(42,270)	37,989	194,465

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances		Retained	Net assets
	# of units	Nominal Amount	Surplus/ (deficit)	attributable to unitholders
		\$	\$	\$
Balance at 1 October 2025	325,839	8,383,889	384,209	8,768,098
Proceeds from issuance of redeemable units	13,705	369,004	-	369,004
Redemption of redeemable units	(15,070)	(405,937)	-	(405,937)
Total Comprehensive loss for the period			(42,270)	(42,270)
Balance as at 31 March 2026 (unaudited)	324,474	8,346,956	341,939	8,688,895
Balance at 1 October 2024	199,035	5,047,158	189,744	5,236,902
Proceeds from issuance of redeemable units	152,145	4,008,501		4,008,501
Redemption of redeemable units	(17,518)	(461,733)	-	(461,733)
Total Comprehensive income for the period	-	-	37,989	37,989
Balance as at 31 March 2025 (unaudited)	333,662	8,593,926	227,733	8,821,659
Balance at 1 October 2024	199,035	5,047,158	189,744	5,236,902
Proceeds from issuance of redeemable units	172,997	4,567,099	-	4,567,099
Redemption of redeemable units	(46,193)	(1,230,368)	-	(1,230,368)
Total Comprehensive income for the year	-	-	194,465	194,465
Balance as at 30 September 2025 (audited)	325,839	8,383,889	384,209	8,768,098

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Six months ended 31 Mar 2026 \$	Unaudited Six months ended 31 Mar 2025 \$	Audited Year ended 30 Sep 2025 \$
Cash flows from operating activities:			
Operating (loss)/profit for the period	(42,270)	37,989	194,465
Adjustments to reconcile net income to net cash provided by operating activities	(76,996)	(142,543)	(441,413)
Net cash from operating activities before changes in operating assets and liabilities	(119,266)	(104,554)	(246,948)
Changes in operating assets and liabilities:			
Increase in receivables	(77,795)	(23,808)	(10,340)
(Decrease)/increase in audit fees payable	(2,089)	2,779	(148)
Increase in management fees payable	3,487	23,730	1,458
(Decrease)/increase in distribution fees payable	(3,290)	(1,956)	5,833
Increase in investment fees payable	13,946	19,832	1,334
(Decrease)/increase in trustee fees payable	(4,460)	(2,614)	1,846
Increase in accounts payable	187,997	2,053	16,218
Net cash used in operating activities	(1,470)	(84,538)	(230,747)
Cash flows from investing activities:			
Purchase of financial assets	(6,561,613)	(6,104,005)	(12,073,459)
Proceeds from maturities/sales of financial assets	6,618,600	4,658,600	10,671,200
Interest received	115,110	98,601	210,480
Net cash flow generated from/(used in) investing activities	172,097	(1,346,804)	(1,191,779)
Cash flows from financing activities:			
Proceeds from issuance of redeemable units	369,005	4,008,501	4,567,099
Redemptions paid	(405,937)	(461,733)	(1,230,368)
Net cash (used in)/generated from financing activities	(36,932)	3,546,768	3,336,731
Net increase in cash and cash equivalents for the period	133,695	2,115,426	1,914,205
Cash and cash equivalents at beginning of period	2,870,242	956,037	956,037
Cash and cash equivalents at end of period	3,003,937	3,071,463	2,870,242

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Regional Sovereign Bond Fund
For six months ended 31 March 2026
Notes to the Unaudited Condensed Interim Financial Statements
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for six months ended 31 March 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 September 2025.

JMMB USD Optimal Fund

Unaudited Condensed Interim Financial Statements
For six months ended 31 March 2026
(Expressed in United States Dollars)

Prepared by: Jessica Green

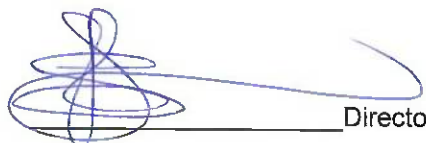
Reviewed by: P. Maragh

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Sep 2025 \$
Assets			
Financial assets at fair value through profit and loss	850,990	845,151	882,290
Cash and cash equivalents	42,041	11,685	14,667
Interest receivable	11,184	2,861	3,806
Total assets	904,215	859,697	900,763
Liabilities			
Audit fees payable	2,778	8,469	5,557
Management fees payable	734	1,723	367
Trustee fees payable	913	-	448
Total liabilities	4,425	10,192	6,372
Equity			
Net assets attributable to unitholders	899,790	849,505	894,391
Total equity	899,790	849,505	894,391
Total liabilities and equity	904,215	859,697	900,763

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB USD Optimal Fund authorised these financial statements for issue.

 Director

 Director

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited		Unaudited		Audited
	Three months ended		Six months ended		Year ended
	31 Mar	31 Mar	31 Mar	31 Mar	30 Sep
	2026	2025	2026	2025	2025
	\$	\$	\$	\$	\$
Income					
Interest income	8,976	6,083	14,981	11,342	24,253
Discounts	(192)	5,343	(6,588)	6,357	3,586
Net realised gain/(loss) on sale of financial assets at FVPL	2,016	(62)	12,210	3,252	14,778
Net unrealised gain/(loss) on financial assets at FVPL	528	(7,613)	(2,376)	(7,750)	4,710
Total investment income	11,328	3,751	18,227	13,201	47,327
Expenses					
Audit fees	3,266	(2,224)	1,877	(2,779)	(3,005)
Management fees	(1,122)	(1,047)	(2,259)	(1,723)	(14,772)
Investment fees	-	-	-	-	(1,736)
Trustee fees	(10,740)	(419)	(11,205)	(415)	-
Other expenses	(109)	-	(110)	(14)	(558)
Total operating expenses	(8,705)	(3,690)	(11,697)	(4,931)	(20,071)
Total comprehensive income for the period	2,623	61	6,530	8,270	27,256

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances	Retained	Net assets	
	# of units	Nominal Amount	Surplus/ (Deficit)	Attributable to unitholders
		\$	\$	\$
Balance as at 1 October 2025	83,636	840,546	53,845	894,391
Proceeds from issuance of redeemable units	5,024	53,807	-	53,807
Redemption of redeemable units	(5,119)	(54,938)	-	(54,938)
Total comprehensive income for the period	-	-	6,530	6,530
Balance as at 31 March 2026 (unaudited)	83,541	839,415	60,375	899,790
Balance as at 1 October 2024	74,694	747,121	26,589	773,710
Proceeds from issuance of redeemable units	6,614	68,928	-	68,928
Redemption of redeemable units	(134)	(1,403)	-	(1,403)
Total comprehensive income for the period	-	-	8,270	8,270
Balance at 31 March 2025 (unaudited)	81,174	814,646	34,859	849,505
Balance as at 1 October 2024	74,694	747,121	26,589	773,710
Proceeds from issuance of redeemable units	10,482	109,590	-	109,590
Redemption of redeemable units	(1,540)	(16,165)	-	(16,165)
Total comprehensive income for the year	-	-	27,256	27,256
Balance as at 30 September 2025 (audited)	83,636	840,546	53,845	894,391

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Six months ended 31 Mar 2026 \$	Unaudited Six months ended 31 Mar 2025 \$	Audited Year ended 30 Sep 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	6,530	8,270	27,256
Adjustments to reconcile net income to net cash provided by operating activities	(18,227)	(13,201)	(23,074)
Net cash from operating activities before changes in operating assets and liabilities	(11,697)	(4,931)	4,182
Changes in operating assets and liabilities:			
Increase in interest receivables	-	-	(2,067)
(Decrease)/increase in audit fee payable	(2,779)	2,779	(131)
Increase/(decrease) in management fee payable	367	(5,544)	(6,900)
Increase/(decrease) in trustee fees payable	465	(395)	53
Net cash used in operating activities	(13,644)	(8,091)	(4,863)
Cash flows from investing activities:			
Interest received	7,603	10,221	-
Purchase of financial assets at FVPL	(606,743)	(392,580)	(945,364)
Proceeds from disposal/maturity of financial assets at FVPL	641,289	296,776	833,635
Net cash generated from/(used in) investing activities	42,149	(85,583)	(111,729)
Cash flows from financing activities:			
Subscription during the year	53,807	68,928	109,590
Redemption of redeemable units	(54,938)	(1,403)	(16,165)
Net cash (used in)/generated from financing activities	(1,131)	67,525	93,425
Net increase/(decrease) in cash and cash equivalents for the period	27,374	(26,149)	(23,167)
Cash and cash equivalents at beginning of period	14,667	37,834	37,834
Cash and cash equivalents at end of period	42,041	11,685	14,667

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB USD Optimal Fund
Notes to the Unaudited Condensed Interim Financial Statements
For six months ended 31 March 2026
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for six months ended 31 March 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 September 2025.

JMMB TTD Optimal Fund

Unaudited Condensed Interim Financial Statements

For six months ended 31 March 2026

(Expressed in Trinidad & Tobago Dollars)

Prepared by: Roel McGregor

Reviewed By: N. Wilson

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in Trinidad & Tobago Dollars)

	Unaudited 31 Mar 2026 \$	Unaudited 31 Mar 2025 \$	Audited 30 Sep 2025 \$
Assets			
Financial assets at fair value through profit and loss	14,038,073	14,836,535	16,142,283
Cash and cash equivalents	295,000	423,895	719,106
Repurchase agreement	2,600,000	-	2,600,000
Interest receivable	178,391	183,799	173,518
Other receivables	300	2,500	450
Total assets	<u>17,111,764</u>	<u>15,446,729</u>	<u>19,635,357</u>
Liabilities			
Accounts payable	501	6,000	501
Audit fees payable	7,889	40,875	15,777
Management fees payable	13,836	38,037	8,068
Investment fees payable	-	-	24,576
Trustee fees payable	-	-	9,703
Total liabilities	<u>22,226</u>	<u>84,912</u>	<u>58,625</u>
Equity			
Net assets attributable to unitholders	<u>17,089,538</u>	<u>15,361,817</u>	<u>19,576,732</u>
Total equity	<u>17,089,538</u>	<u>15,361,817</u>	<u>19,576,732</u>
Total liabilities and equity	<u>17,111,764</u>	<u>15,446,729</u>	<u>19,635,357</u>

The accompanying notes form an integral part of these condensed interim financial statements.

On 27 May 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB TTD Optimal Fund authorised these financial statements for issue.



Director



Director

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in Trinidad & Tobago Dollars)

	Unaudited		Unaudited		Audited
	Three months ended		Six months ended		Year ended
	31 Mar	31 Mar	31 Mar	31 Mar	30 Sep
	2026	2025	2026	2025	2025
	\$	\$	\$	\$	\$
Income					
Interest income	167,545	140,139	344,077	303,805	619,360
Dividend income	-	2,701	424	20,131	20,233
(Loss)/gain on foreign exchange revaluation	(8,498)	(1,463)	(7,493)	876	2,324
Discounts	17,595	13,323	19,415	23,173	30,248
Net realised gain/(loss) on disposal of financial assets	4,981	(130,506)	39,138	(130,506)	(72,562)
Net unrealised (loss)/gain on financial assets at FVPL	(1,766)	109,244	(17,822)	126,780	148,238
Total investment income	179,857	133,438	377,739	344,259	747,841
Expenses					
Audit fees	(3,945)	(3,750)	(7,889)	(7,500)	(15,777)
Management fees	(21,119)	(19,026)	(44,528)	(55,926)	(82,898)
Investment fees	(22,348)	(17,889)	(22,348)	-	(84,740)
Trustee fees	(47,995)	(7,789)	(48,007)	(7,876)	(89,503)
Other expenses	(4,074)	-	(4,304)	(274)	(3,963)
Total operating expenses	(99,481)	(48,454)	(127,076)	(71,576)	(276,881)
Total comprehensive income for the period	80,376	84,984	250,663	272,683	470,960

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in Trinidad & Tobago Dollars)

	Unitholder balances		Retained	Net assets
	# of units	Nominal balances	Surplus/ (Deficit)	Attributable to unitholders
		\$	\$	\$
Balance as at 1 October 2025	1,812,464	18,772,931	803,801	19,576,732
Proceeds from issuance of redeemable units	275,162	3,001,383	-	3,001,383
Redemption of redeemable units	(527,318)	(5,739,240)	-	(5,739,240)
Total Comprehensive income for the period	-	-	250,663	250,663
Balance as at 31 March 2026 (unaudited)	1,560,308	16,035,074	1,054,464	17,089,538
Balance as at 1 October 2024	1,411,677	14,469,888	332,841	14,802,729
Proceeds from issuance of redeemable units	85,258	902,288	-	902,288
Redemption of redeemable units	(58,058)	(615,883)	-	(615,883)
Total Comprehensive income for the period	-	-	272,683	272,683
Balance as at 31 March 2025 (unaudited)	1,438,877	14,756,293	605,524	15,361,817
Balance as at 1 October 2024	1,411,677	14,469,888	332,841	14,802,729
Proceeds from issuance of redeemable units	519,179	5,567,152	-	5,567,152
Redemption of redeemable units	(118,392)	(1,264,109)	-	(1,264,109)
Total Comprehensive income for the year	-	-	470,960	470,960
Balance as at 30 September 2025 (audited)	1,812,464	18,772,931	803,801	19,576,732

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in Trinidad & Tobago Dollars)

	Unaudited Six months ended 31 Mar 2026 \$	Unaudited Six months ended 31 Mar 2025 \$	Audited Year ended 30 Sep 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	250,663	272,683	470,960
Adjustments to reconcile net income to net cash provided by operating activities	<u>(377,315)</u>	<u>(324,128)</u>	<u>(725,284)</u>
Net cash from operating activities before changes in operating assets and liabilities	(126,652)	(51,445)	(254,324)
Changes in operating assets and liabilities:			
Decrease/(increase) in other receivables	150	(2,500)	(450)
Increase in accounts payable	-	6,000	501
(Decrease)/increase in audit fees payable	(7,889)	7,500	(17,598)
Increase/(decrease) in management fees payable	5,768	(49,044)	(79,014)
(Decrease)/increase in investment fees payable	(24,576)	(18,011)	6,565
(Decrease)/increase in trustee fees payable	<u>(9,703)</u>	<u>(7,574)</u>	<u>2,129</u>
Net cash used in operating activities	(162,902)	(115,074)	(342,191)
Cash flows from investing activities			
Purchase of financial assets at FVPL	(4,328,318)	(3,315,385)	(9,005,763)
Purchase of repurchase agreement	-	-	(2,600,000)
Proceeds from disposal/maturity of financial assets at FVPL	6,466,392	3,123,363	7,594,023
Interest received	<u>339,204</u>	<u>305,715</u>	<u>631,551</u>
Net cash generated from/(used in) investing activities	2,477,278	113,693	(3,380,189)
Cash flows from financing activities:			
Redemption of redeemable units	(5,739,240)	(615,883)	(1,264,109)
Subscriptions during the period	<u>3,001,383</u>	<u>902,288</u>	<u>5,567,152</u>
Net cash (used in)/generated from financing activities	(2,737,857)	286,405	4,303,043
Net (decrease)/increase in cash and cash equivalents for the period	(423,481)	285,024	580,663
Effects of movement in exchange rate on cash held	(625)	428	-
Cash and cash equivalents at beginning of period	719,106	138,443	138,443
Cash and cash equivalents at end of period	295,000	423,895	719,106

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB TTD Optimal Fund
Notes to the Unaudited Condensed Interim Financial Statements
For six months ended March 31, 2026
(Expressed in Trinidad & Tobago Dollars)

Basis of preparation

The interim financial statements for six months ended 31 March 2026 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual audited financial statements for the year ended 30 September 2025.