

JMMB International Corporate Bond Fund

Unaudited Condensed Interim Financial Statements

For three months ended 31 December 2025

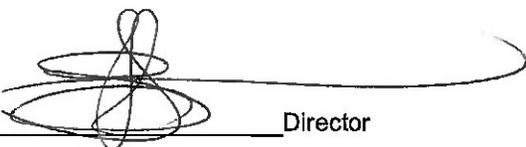
(Expressed in United States Dollars)

JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited Dec 31 2025 \$	Unaudited Dec 31 2024 \$	Audited Sep 30 2025 \$
Assets			
Financial assets at fair value through profit and loss	8,127,728	4,746,902	6,883,309
Cash and cash equivalents	642,902	3,936,532	1,817,350
Interest receivable	52,250	64,222	52,687
Other receivables	101,734	62,919	89,268
Total assets	8,924,614	8,810,575	8,842,614
Liabilities			
Audit fees payable	6,986	6,579	5,589
Management fees payable	10,970	10,351	3,620
Investment fees payable	3,304	1,971	3,304
Trustee fees payable	-	-	4,461
Distribution fees payable	43,881	-	14,480
Accounts payable	-	44,675	20,990
Total liabilities	65,141	63,576	52,444
Equity			
Net assets attributable to unitholders	8,859,473	8,746,999	8,790,170
Total equity	8,859,473	8,746,999	8,790,170
Total liabilities and equity	8,924,614	8,810,575	8,842,614

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 February 2024, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB International Corporate Bond Fund authorized these financial statements for issue.



Director



Director

JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited three months ended Dec 31 2025 \$	Unaudited three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Investment Income			
Interest and dividend income	66,453	74,271	332,228
Discounts	(20,420)	4,986	32,719
Net realised gain on financial assets at FVPL	76,461	4,309	45,903
Net unrealised (loss)/gain on financial asset at FVPL	(31,113)	(20,386)	43,551
Total investment income	91,381	63,180	454,401
Expenses			
Audit fees	(1,397)	(872)	(5,589)
Management fees	(7,350)	(8,188)	(56,415)
Distribution fees	(29,401)	(32,756)	(165,438)
Trustee fees	(74)	10	(16,750)
Other expenses	(99)	(3,338)	(7,334)
Total operating expenses	(38,321)	(45,144)	(251,526)
Total comprehensive income for the period	53,060	18,036	202,875

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances		Retained	Net assets
	# of units	Nominal amount	surplus/ (deficit)	attributable to unitholders
		\$	\$	\$
Balance as at 1 October 2025	330,136	8,360,203	429,967	8,790,170
Proceeds from issuance of redeemable units	6,356	169,817	-	169,817
Redemption of redeemable units	(5,753)	(153,574)	-	(153,574)
Total comprehensive income for the period	-	-	53,060	53,060
Balance as at 31 December 2025 (unaudited)	330,739	8,376,446	483,027	8,859,473
Balance as at 1 October 2024	202,953	5,037,297	227,092	5,264,389
Proceeds from issuance of redeemable units	137,981	3,607,755	-	3,607,755
Redemption of redeemable units	(5,500)	(143,181)	-	(143,181)
Total comprehensive income for the period	-	-	18,036	18,036
Balance as at 31 December 2024 (unaudited)	335,434	8,501,871	245,128	8,746,999
Balance as at 1 October 2024	202,953	5,037,297	227,092	5,264,389
Proceeds from issuance of redeemable units	174,520	4,570,033	-	4,570,033
Redemption of redeemable units	(47,337)	(1,247,127)	-	(1,247,127)
Total comprehensive income for the year	-	-	202,875	202,875
Balance as at 30 September 2025 (audited)	330,136	8,360,203	429,967	8,790,170

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB International Corporate Bond Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited three months ended Dec 31 2025 \$	Unaudited three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	53,060	18,036	202,875
Adjustments to reconcile net income to net cash provided by operating activities	(91,382)	(61,694)	(454,401)
Net cash from operating activities before changes in operating assets and liabilities	(38,322)	(43,658)	(251,526)
Changes in operating assets and liabilities:			
Increase in other receivables	(12,466)	(25,355)	(51,706)
Increase/(decrease) in audit fees payable	1,397	872	(119)
Increase in management fees payable	7,350	10,351	1,458
Increase in distribution fees	29,401	41	5,833
Increase in investment fees payable	-	1,971	1,333
(Decrease)/increase in trustee fees payable	(4,461)	(2,628)	1,833
(Decrease)/increase in accounts payables	(20,990)	28,720	17,858
Net cash used in operating activities	(38,091)	(29,686)	(275,036)
Cash flows from investing activities:			
Purchase of financial assets	(5,037,829)	(1,556,597)	(9,145,020)
Proceeds from maturities/ sales of available for sale securities	3,748,500	408,000	5,988,250
Net cash used in investing activities	(1,289,329)	(1,148,597)	(3,156,770)
Cash flows from financing activities:			
Subscriptions during the period	169,817	3,607,755	4,570,033
Redemption of redeemable units	(153,574)	(143,181)	(1,247,127)
Interest received	136,729	45,618	321,627
Net cash generated from financing activities	152,972	3,510,192	3,644,533
Net (decrease)/increase in cash and cash equivalents for the period	(1,174,448)	2,331,909	212,727
Cash and cash equivalents at beginning of period	1,817,350	1,604,623	1,604,623
Cash and cash equivalents at end of period	642,902	3,936,532	1,817,350

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB International Corporate Bond Fund
Notes to the Unaudited Condensed Interim Financial Statements
For three months ended December 31, 2025
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for three months ended 31 December 2025 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.

JMMB Global Equities Fund

Unaudited Condensed Interim Financial Statements

For three months ended 31 December 2025

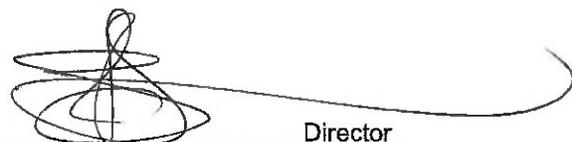
(Expressed in United States Dollars)

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited Dec 31 2025 \$	Unaudited Dec 31 2024 \$	Audited Sep 30 2025 \$
Assets			
Financial assets at fair value through profit or loss	4,889,546	3,218,224	4,872,178
Cash and cash equivalents	134,104	1,324,637	42,369
Other receivables	43,353	29,487	38,384
Total assets	5,067,003	4,572,348	4,952,931
Liabilities			
Audit fees payable	4,201	6,117	3,361
Management fees payable	8,329	5,965	2,018
Investment fees payable	1,837	1,186	1,837
Distribution fees payable	33,314	23,861	8,072
Trustee fees payable	7,412	580	7,316
Accounts payable	5,473	5,272	27,346
Total liabilities	60,566	42,981	49,950
Equity			
Net assets attributable to unitholders	5,006,437	4,529,367	4,902,981
Total equity	5,006,437	4,529,367	4,902,981
Total liabilities and equity	5,067,003	4,572,348	4,952,931

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 February 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB Global Equities Fund authorised these financial statements for issue.



Director



Director

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Income:			
Interest and dividend income	15,504	17,574	55,838
Realised gain on available for sale financial assets	29,174	-	-
Unrealised gain on financial assets	69,974	54,172	624,977
Total investment income	114,652	71,746	680,815
Expenses			
Audit fees	(843)	(796)	(4,113)
Management fees	(6,311)	(4,666)	(21,938)
Investment fees	-	-	(6,941)
Distribution fees	(25,242)	(18,666)	(87,754)
Trustee fees	(2,572)	(572)	(19,910)
Other expenses	(105)	(124)	(2,261)
Total operating expenses	(35,703)	(24,824)	(142,917)
Total comprehensive income for the period	79,579	46,922	537,898

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances	Retained	Net assets	
	# of units	Nominal Amount \$	Surplus /(Deficit) \$	Attributable to unitholders \$
Balance as at 1 October 2025	323,584	3,584,348	1,318,633	4,902,981
Proceeds from issuance of redeemable units	5,575	85,431	-	85,431
Redemption of redeemable units	(4,042)	(61,554)	-	(61,554)
Total comprehensive income for the period	-	-	79,579	79,579
Balance as at 31 December 2025 (unaudited)	325,117	3,608,225	1,398,212	5,006,437
Balance as at 1 October 2024	235,731	2,384,873	780,735	3,165,608
Proceeds from issuance of redeemable units	100,328	1,380,181	-	1,380,181
Redemption of redeemable units	(4,576)	(63,344)	-	(63,344)
Total comprehensive income for the period	-	-	46,922	46,922
Balance as at 31 December 2024 (unaudited)	331,483	3,701,710	827,657	4,529,367
Balance as at 1 October 2024	235,731	2,384,873	780,735	3,165,608
Proceeds from issuance of redeemable units	126,197	1,736,594	-	1,736,594
Redemption of redeemable units	(38,344)	(537,119)	-	(537,119)
Total comprehensive income for the year	-	-	537,898	537,898
Balance as at 30 September 2025 (audited)	323,584	3,584,348	1,318,633	4,902,981

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Global Equities Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	79,579	46,922	537,898
Adjustments to reconcile net income to net cash provided by operating activities	(99,148)	(54,172)	(624,977)
Net cash from operating activities before changes in operating assets and liabilities	(19,569)	(7,250)	(87,079)
Changes in operating assets and liabilities:			
Increase in other receivables	(4,969)	(7,128)	(16,023)
Increase/(decrease) in audit fees payable	840	797	(1,959)
Increase in management fees payable	6,311	4,666	719
Increase in distribution fees payable	25,242	18,666	2,877
Increase in investment fees payable	-	-	651
Increase/(decrease) in trustee fees payable	96	(1,010)	5,726
(Decrease)/increase in accounts payable	(21,873)	597	22,671
Net cash (used in)/generated from operating activities	(13,922)	9,338	(72,417)
Cash flows from investing activities:			
Purchase of financial assets	-	(166,346)	(1,249,497)
Proceeds from maturities/sales of financial assets	81,780	-	-
Net cash generated from/(used in) investing activities	81,780	(166,346)	(1,249,497)
Cash flows from financing activities:			
Subscription during the period	85,431	1,380,181	1,736,594
Redemptions during the period	(61,554)	(63,344)	(537,119)
Net cash generated from financing activities	23,877	1,316,837	1,199,475
Net increase/(decrease) in cash and cash equivalents for the period	91,735	1,159,829	(122,439)
Cash and cash equivalents at beginning of period	42,369	164,808	164,808
Cash and cash equivalents at end of period	134,104	1,324,637	42,369

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Global Equities Fund
Notes to the Unaudited Condensed Interim Financial Statements
For three months ended 31 December 2025
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for three months ended 31 December 2025 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.

JMMB Regional Sovereign Bond Fund

Unaudited Condensed Interim Financial Statements

For three months ended 31 December 2025

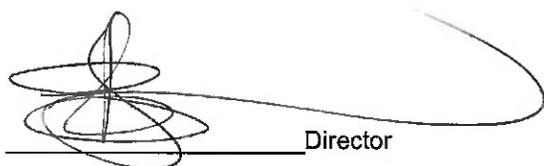
(Expressed in United States Dollars)

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited Dec 31 2025 \$	Unaudited Dec 31 2024 \$	Audited Sep 30 2025 \$
Assets			
Financial assets at fair value through profit and loss	7,837,926	4,547,475	5,879,252
Cash and cash equivalents	938,442	4,157,887	2,870,242
Interest receivable	74,510	47,166	42,603
Other receivables	27,993	25,727	26,382
Total assets	8,878,871	8,778,255	8,818,479
Liabilities			
Audit fees payable	6,950	6,579	5,560
Management fees payable	14,648	6,574	3,603
Distribution fees payable	58,592	26,297	14,412
Investment fees payable	3,290	1,956	3,290
Trustee fees payable	-	-	4,460
Accounts payable	2,005	3,487	19,056
Total liabilities	85,485	44,893	50,381
Equity			
Equity	8,793,386	8,733,362	8,768,098
Total equity	8,793,386	8,733,362	8,768,098
Total liabilities and equity	8,878,871	8,778,255	8,818,479

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 February 2026, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB Regional Sovereign Bond Fund authorised these financial statements for issue.



Director



Director

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Income			
Interest income	93,616	41,280	228,951
Net realised (loss)/ gain on sale of financial assets at FVPL	(3,242)	20,802	139,867
Net unrealised (loss)/gain on financial asset at FVPL	(32,728)	(20,464)	72,595
Total investment income	57,646	41,618	441,413
Expenses			
Audit fees	1,390	872	5,560
Management fees	55,225	22,147	206,033
Trustee fees	63	-	16,744
Investment fees	-	-	15,032
Other expenses	105	165	3,579
Total expenses	56,783	23,184	246,948
Total comprehensive income for the period	863	18,434	194,465

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances		Retained Surplus/ (deficit)	Net assets attributable to unitholders
	# of units	Nominal Amount		
		\$	\$	\$
Balance at 1 October 2025	325,839	8,383,889	384,209	8,768,098
Proceeds from issuance of redeemable units	6,288	169,163	-	169,163
Redemption of redeemable units	(5,380)	(144,738)	-	(144,738)
Total Comprehensive income for the period	-	-	863	863
Balance as at 31 December 2025 (unaudited)	326,747	8,408,314	385,072	8,793,386
Balance at 1 October 2024	199,035	5,047,158	189,744	5,236,902
Proceeds from issuance of redeemable units	137,212	3,614,676	-	3,614,676
Redemption of redeemable units	(5,195)	(136,650)	-	(136,650)
Total Comprehensive income for the period	-	-	18,434	18,434
Balance as at 30 December 2024 (unaudited)	331,052	8,525,184	208,178	8,733,362
Balance at 1 October 2024	199,035	5,047,158	189,744	5,236,902
Proceeds from issuance of redeemable units	172,997	4,567,099	-	4,567,099
Redemption of redeemable units	(46,193)	(1,230,368)	-	(1,230,368)
Total Comprehensive income for the year	-	-	194,465	194,465
Balance as at 30 September 2025 (audited)	325,839	8,383,889	384,209	8,768,098

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Regional Sovereign Bond Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Three months Ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Cash flows from operating activities:			
Operating profit for the period	863	18,434	194,465
Adjustments to reconcile net income to net cash provided by operating activities	(97,447)	(41,100)	(441,413)
Net cash from operating activities before changes in operating assets and liabilities	(96,584)	(22,666)	(246,948)
Changes in operating assets and liabilities:			
Increase in receivables	(1,611)	(9,686)	(10,340)
Increase/(decrease) in audit fees payable	1,390	872	(148)
Increase in management fees payable	11,045	4,429	1,458
Increase in distribution fees payable	44,180	17,718	5,833
Increase in investment fees payable	-	-	1,334
(Decrease)/increase in trustee fees payable	(4,460)	(2,615)	1,846
(Decrease)/increase in accounts payable	(17,051)	649	16,218
Net cash used in operating activities	(63,091)	(11,299)	(230,747)
Cash flows from investing activities:			
Purchase of financial assets	(4,964,845)	(2,694,873)	(12,073,459)
Proceeds from maturities/sales of financial assets	3,010,000	2,400,000	10,671,200
Interest received	61,710	29,997	210,480
Net cash flow used in investing activities	(1,893,135)	(264,876)	(1,191,779)
Cash flows from financing activities:			
Proceeds from issuance of redeemable units	169,163	3,614,676	4,567,099
Redemptions paid	(144,737)	(136,651)	(1,230,368)
Net cash generated from financing activities	24,426	3,478,025	3,336,731
Net (decrease)/increase in cash and cash equivalents for the period	(1,931,800)	3,201,850	1,914,205
Cash and cash equivalents at beginning of period	2,870,242	956,037	956,037
Cash and cash equivalents at end of period	938,442	4,157,887	2,870,242

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB Regional Sovereign Bond Fund
For three months ended 31 December 2025
Notes to the Unaudited Condensed Interim Financial Statements
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for three months ended 31 December 2025 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.

JMMB USD Optimal Fund

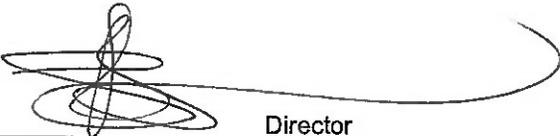
**Unaudited Condensed Interim Financial Statements
For three months ended 31 December 2025
(Expressed in United States Dollars)**

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in United States Dollars)

	Unaudited Dec 31 2025 \$	Unaudited Dec 31 2024 \$	Audited Sep 30 2025 \$
Assets			
Financial assets at fair value through profit and loss	712,522	700,564	882,290
Cash and cash equivalents	192,706	143,103	14,667
Interest receivable	7,231	5,907	3,806
Accounts receivable	3,198	3,216	-
Total assets	915,657	852,790	900,763
Liabilities			
Audit fees payable	6,947	6,243	5,557
Management fees payable	1,503	675	367
Trustee fees payable	457	-	448
Total liabilities	8,907	6,918	6,372
Equity			
Net assets attributable to unitholders	906,750	845,872	894,391
Total equity	906,750	845,872	894,391
Total liabilities and equity	915,657	852,790	900,763

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 Feb 2024, the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB USD Optimal Fund authorised these financial statements for issue.



Director



Director

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in United States Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Investment income			
Interest income	6,005	5,259	24,253
Discounts	(6,396)	1,014	3,586
Net realised gain on sale of financial assets at FVPL	10,194	3,315	14,778
Net unrealised (loss)/gain on financial assets at FVPL	(2,904)	(137)	4,710
Total investment income	6,899	9,451	47,327
Expenses			
Audit fees	(1,389)	(553)	(3,005)
Management fees	(1,137)	(675)	(14,772)
Trustee fees	(465)	-	(1,736)
Other expenses	-	(15)	(558)
Total operating expenses	(2,991)	(1,243)	(20,071)
Total comprehensive income for the period	3,908	8,208	27,256

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in United States Dollars)

	Unitholder balances	Retained	Net assets	
	# of units	Nominal Amount	Surplus/ (Deficit)	Attributable to unitholders
		\$	\$	\$
Balance as at 1 October 2025	83,636	840,546	53,845	894,391
Proceeds from issuance of redeemable units	4,708	50,390	-	50,390
Redemption of redeemable units	(3,917)	(41,939)	-	(41,939)
Total comprehensive income for the period	-	-	3,908	3,908
Balance as at 31 December 2025 (unaudited)	84,427	848,997	57,753	906,750
Balance as at 1 October 2024	74,694	747,121	26,589	773,710
Proceeds from issuance of redeemable units	6,271	65,356	-	65,356
Redemption of redeemable units	(134)	(1,402)	-	(1,402)
Total comprehensive income for the period	-	-	8,208	8,208
Balance at 31 December 2024 (unaudited)	80,831	811,075	34,797	845,872
Balance as at 1 October 2024	74,694	747,121	26,589	773,710
Proceeds from issuance of redeemable units	10,482	109,590	-	109,590
Redemption of redeemable units	(1,540)	(16,165)	-	(16,165)
Total comprehensive income for the year	-	-	27,256	27,256
Balance as at 30 September 2025 (audited)	83,636	840,546	53,845	894,391

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB USD Optimal Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in United States Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	3,908	8,208	27,256
Adjustments to reconcile net income to net cash provided by operating activities	(894)	(4,192)	(23,074)
Net cash from operating activities before changes operating assets and liabilities	3,014	4,016	4,182
Changes in operating assets and liabilities:			
Increase in interest receivables	(3,425)	(4,167)	(2,067)
Increase in account receivables	(3,198)	(3,216)	-
Increase/(decrease) in audit fee payable	1,390	556	(131)
Increase/(decrease) in management fee payable	1,136	(6,591)	(6,900)
Increase/(decrease) in trustee fees payable	9	(395)	53
Net cash used in operating activities	(1,074)	(9,797)	(4,863)
Cash flows from investing activities:			
Purchase of financial assets at FVPL	(389,850)	(231,886)	(945,364)
Proceeds from disposal/maturity of financial assets at FVPL	560,512	282,998	833,635
Net cash generated from/(used in) investing activities	170,662	51,112	(111,729)
Cash flows from financing activities:			
Subscription during the year	50,390	65,356	109,590
Redemption of redeemable units	(41,939)	(1,402)	(16,165)
Net cash generated from financing activities	8,451	63,954	93,425
Net increase/(decrease) in cash and cash equivalents for the period	178,039	105,269	(23,167)
Cash and cash equivalents at beginning of period	14,667	37,834	37,834
Cash and cash equivalents at end of period	192,706	143,103	14,667

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB USD Optimal Fund
Notes to the Unaudited Condensed Interim Financial Statements
For three months ended 31 December 2025
(Expressed in United States Dollars)

Basis of preparation

The interim financial statements for three months ended 31 December 2025 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.

JMMB TTD Optimal Fund

Unaudited Condensed Interim Financial Statements

For three months ended 31 December 2025

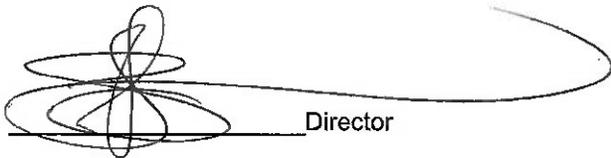
(Expressed in Trinidad & Tobago Dollars)

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Financial Position
(Expressed in Trinidad & Tobago Dollars)

	Unaudited Dec 31 2025 \$	Unaudited Dec 31 2024 \$	Audited Sep 30 2025 \$
Assets			
Financial assets at fair value through profit and loss	12,935,587	12,253,877	16,142,283
Cash and cash equivalents	1,368,050	927,416	719,106
Repurchase agreement	2,600,000	-	2,600,000
Interest receivable	77,172	102,580	173,518
Other receivables	1,000,200	3,137,083	450
Total assets	<u>17,981,009</u>	<u>16,420,956</u>	<u>19,635,357</u>
Liabilities			
Accounts payable	500	1,017,500	501
Audit fees payable	19,721	37,125	15,777
Management fees payable	31,477	19,012	8,068
Investment fees payable	24,576	18,011	24,576
Trustee fees payable	-	-	9,703
Total liabilities	<u>76,274</u>	<u>1,091,648</u>	<u>58,625</u>
Equity			
Net assets attributable to unitholders	17,904,735	15,329,308	19,576,732
Total equity	<u>17,904,735</u>	<u>15,329,308</u>	<u>19,576,732</u>
Total liabilities and equity	<u>17,981,009</u>	<u>16,420,956</u>	<u>19,635,357</u>

The accompanying notes form an integral part of these condensed interim financial statements.

On 20 February 2026 the Board of Directors of First Citizens Trustee Services Limited, the Trustee of JMMB TTD Optimal Fund authorised these financial statements for issue.



Director



Director

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Profit or Loss and Other
Comprehensive Income
(Expressed in Trinidad & Tobago Dollars)

	Unaudited three months ended Dec 31 2025 \$	Unaudited three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Investment Income			
Interest income	176,532	163,666	619,360
Dividend income	424	17,431	20,233
Gain on foreign exchange revaluation	1,005	2,339	2,324
Discounts	1,820	17,537	30,248
Net realised loss on disposal of financial assets	34,157	-	(72,562)
Net change in unrealised gain on financial assets at FVPL	(16,056)	9,850	148,238
Total investment income	197,882	210,823	747,841
Expenses			
Audit fees	(3,944)	(3,750)	(15,777)
Management fees	(23,409)	(19,012)	(82,898)
Investment fees	-	-	(84,740)
Trustee fees	(12)	(87)	(89,503)
Other expenses	(229)	(275)	(3,963)
Total operating expenses	(27,594)	(23,124)	(276,881)
Total comprehensive income for the period	170,288	187,699	470,960

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Changes in Equity
(Expressed in Trinidad & Tobago Dollars)

	Unitholder balances		Retained	Net assets
	# of units	Nominal balances \$	Surplus/ (Deficit) \$	Attributable to unitholders \$
Balance as at 1 October 2025	1,812,464	18,772,931	803,801	19,576,732
Proceeds from issuance of redeemable units	103,019	1,121,937	-	1,121,937
Redemption of redeemable units	(273,068)	(2,964,222)	-	(2,964,222)
Total Comprehensive income for the period	-	-	170,288	170,288
Balance as at 31 December 2025 (unaudited)	1,642,415	16,930,646	974,089	17,904,735
Balance as at 1 October 2024	1,411,677	14,469,888	332,841	14,802,729
Proceeds from issuance of redeemable units	53,628	566,263	-	566,263
Redemption of redeemable units	(21,488)	(227,383)	-	(227,383)
Total Comprehensive income for the period	-	-	187,699	187,699
Balance as at 31 December 2024 (unaudited)	1,443,817	14,808,767	520,540	15,329,308
Balance as at 1 October 2024	1,411,677	14,469,888	332,841	14,802,729
Proceeds from issuance of redeemable units	519,179	5,567,152	-	5,567,152
Redemption of redeemable units	(118,392)	(1,264,109)	-	(1,264,109)
Total Comprehensive income for the year	-	-	470,960	470,960
Balance as at 30 September 2025 (audited)	1,812,464	18,772,931	803,801	19,576,732

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB TTD Optimal Fund
Unaudited Condensed Interim Statement of Cash Flows
(Expressed in Trinidad & Tobago Dollars)

	Unaudited Three months ended Dec 31 2025 \$	Unaudited Three months ended Dec 31 2024 \$	Audited Year ended Sep 30 2025 \$
Cash flows from operating activities:			
Total comprehensive income for the period	170,288	187,699	470,960
Adjustments to reconcile net income to net cash provided by operating activities	(196,453)	(191,053)	(725,284)
Net cash from operating activities before changes in operating assets and liabilities	(26,165)	(3,354)	(254,324)
Changes in operating assets and liabilities:			
Increase in other receivables	(999,750)	(3,137,083)	(450)
Increase in accounts payable	-	1,017,500	501
Increase/(decrease) in audit fees payable	3,944	3,750	(17,598)
Increase/(decrease) in management fees payable	23,409	(68,070)	(79,014)
Increase in investment fees payable	-	-	6,565
(Decrease)/increase in trustee fees payable	(9,703)	(7,574)	2,129
Net cash used in operating activities	(1,008,265)	(2,194,831)	(342,191)
Cash flows from investing activities			
Purchase of financial assets at FVPL	(2,803,019)	(101,871)	(9,005,763)
Purchase of repurchase agreement	-	-	(2,600,000)
Proceeds from disposal/maturity of financial assets at FVPL	6,029,635	2,500,000	7,594,023
Interest received	272,878	246,795	631,551
Net cash generated from/(used in) investing activities	3,499,494	2,644,924	(3,380,189)
Cash flows from financing activities:			
Redemption of redeemable units	(2,964,222)	(227,383)	(1,264,109)
Subscriptions during the period	1,121,937	566,263	5,567,152
Net cash (used in)/generated from financing activities	(1,842,285)	338,880	4,303,043
Net increase in cash and cash equivalents for the period	648,944	788,973	580,663
Cash and cash equivalents at beginning of period	719,106	138,443	138,443
Cash and cash equivalents at end of period	1,368,050	927,416	719,106

The accompanying notes form an integral part of these condensed interim financial statements.

JMMB TTD Optimal Fund
Notes to the Unaudited Condensed Interim Financial Statements
For three months ended December 31, 2025
(Expressed in Trinidad & Tobago Dollars)

Basis of preparation

The interim financial statements for three months ended 31 December 2025 have been prepared in accordance with IAS 34 "Interim Financial Reporting".

Material Accounting Policies

The accounting policies adopted in the preparation of the interim financial statements are consistent with those followed in the preparation of the annual financial statements for the year ended 30 September 2025.