JMMB Bank (T&T) Limited

Your best interest at heart.

Summary Consolidated and Separate Financial Statements
31 March 2026

Statement of Management's Responsibilities
JMMB Bank (T&T) Limited

Management is responsible for the following:

- Preparing and fairly presenting the accompanying summary separate and consolidated financial statements of JMMB Bank (T&T) Limited (the Company), and its subsidiary (together defined as the Group) which comprise the summary separate and consolidated statements of financial position as at March 31, 2026, the summary separate and consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and summary notes, comprising material accounting policies and other explanatory information;
- Ensuring that the Group keeps proper accounting records;
- Selecting appropriate accounting policies and applying them in a consistent manner;
- Implementing, monitoring and evaluating the system of internal control that assures security of the Group's assets, detection/prevention of fraud and the achievement of the Group's operational efficiencies;
- Ensuring that the system of internal control operated effectively during the reporting period;
- Producing reliable financial reporting that complies with laws and regulations, including the Companies Act; and
- Using reasonable and prudent judgement in the determination of estimates.

In preparing these summary separate and consolidated financial statements, management utilised the IFRS Accounting Standards, as issued by the International Accounting Standards Board (IFRS Accounting Standards) and adopted by the Institute of Chartered Accountants of Trinidad and Tobago. Where IFRS Accounting Standards presented alternative accounting treatments, management chose those considered most appropriate in the circumstances.

Nothing has come to the attention of management to indicate that the Group will not remain a going concern for the next twelve months from the reporting date, or from the date the consolidated and separate financial statements have been authorised for issue, if later.

Management affirms that it has carried out its responsibilities as outlined above.

Shawn Moses
Country Chief Executive Officer
Date: June 24, 2026

Naomi Arjoonsingh
Chief Financial Officer
Date: June 24, 2026

Independent Auditors' Report on the Summary Consolidated and Separate Financial Statements

To the Shareholders of JMMB Bank (T&T) Limited

Opinion

The summary financial statements, which comprise the summary consolidated and separate statement of financial position as at March 31, 2026, the summary consolidated and separate statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and related notes, are derived from the audited consolidated and separate financial statements of JMMB Bank (T&T) Limited ("the Company") and its subsidiary ('the Group') for the year ended March 31, 2026.

In our opinion, the accompanying summary consolidated and separate financial statements are consistent, in all material respects, with the audited consolidated and separate financial statements, on the basis described in Note 2.

Summary Consolidated and Separate Financial Statements

The summary consolidated and separate financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards). Reading the summary consolidated and separate financial statements and our report thereon, therefore, is not a substitute for reading the audited consolidated and separate financial statements and our report thereon.

The Audited Consolidated and Separate Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited consolidated and separate financial statements in our report dated June 25, 2026.

Management's Responsibility for the Summary Consolidated and Separate Financial Statements

Management is responsible for the preparation of the summary consolidated and separate financial statements on the basis described in Note 2.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary consolidated and separate financial statements are consistent, in all material respects, with the audited consolidated and separate financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

KPMG

Chartered Accountants
Port of Spain
Trinidad and Tobago
June 25, 2026

JMMB Bank (T&T) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

Summary Consolidated Statement of Profit or Loss and Other Comprehensive Income
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026 $'000	2025 $'000
Net interest income		
Interest income calculated using the effective interest method	270,356	255,080
Interest expense	(52,047)	(49,008)
	218,309	206,072
Other revenue		
Gains on securities trading	337	305
Gain/(loss) on disposal of assets	11	(181)
Fees and commission income	24,067	18,639
Net foreign exchange gains	36,315	42,009
	60,730	60,772
Revenue net of interest expense	279,039	266,844
Operating Expenses		
Staff costs	(88,613)	(85,875)
Other expenses	(90,008)	(90,348)
	(178,621)	(176,223)
Profit before Impairment Losses and Taxation	100,418	90,621
Impairment losses on financial assets	(29,376)	(29,972)
Profit before Taxation	71,042	60,649
Taxation	(26,791)	(21,330)
Profit for the year	44,251	39,319
Attributable to:		
Equity holders of the parent	44,251	38,463
Non-controlling interest	–	856
Profit for the year	44,251	39,319
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Net loss on investments in equity instruments measured at FVOCI	(513)	(117)
Items that are or maybe reclassified subsequently to profit or loss		
Debt instruments at FVOCI:		
Reclassified to profit and loss	–	(19)
Remeasurement of investments that existed throughout the year	345	(2,970)
Remeasurement of purchased investments	–	247
Related tax	(7)	985
Net movement in investment revaluation reserve	(175)	(1,874)
Total comprehensive income for the year	44,076	37,445
Attributable to:		
Equity holders of the parent	44,076	36,592
Non-controlling interest	–	853
Total comprehensive income for the year	44,076	37,445

The accompanying notes are an integral part of these summary financial statements.

Summary Consolidated Statement of Financial Position
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026 $'000	2025 $'000
Assets		
Cash and cash equivalents	143,541	109,967
Balances with Central Bank	433,048	477,742
Interest receivable	17,393	3,645
Accounts receivable	33,559	24,254
Investment securities	739,238	764,904
Taxation recoverable	2,843	1,967
Loans and notes receivable	2,108,563	1,974,916
Property and equipment	23,795	25,085
Right-of-use asset	19,946	19,743
Deferred tax assets	37,501	36,715
	3,559,427	3,438,938
Equity and Liabilities		
Equity		
Share capital	107,631	107,631
Investment revaluation reserve	1,979	2,154
Statutory reserve	54,379	49,953
Retained earnings	208,202	174,872
Total Equity	372,191	334,610
Non-controlling interest	–	3,639
	372,191	338,249
Liabilities		
Customer deposits	2,827,203	2,806,748
Subordinated debt	100,000	100,000
Interest payable	24,140	17,689
Accounts payable	203,315	145,188
Lease liability	22,691	22,576
Taxation payable	9,702	8,142
Deferred tax liabilities	185	346
Total Liabilities	3,187,236	3,100,689
Total Equity and Liabilities	3,559,427	3,438,938

The accompanying notes are an integral part of these summary financial statements.

Approved for issue by the Board of Directors on June 24, 2026 and signed on its behalf by:

Lorraine Kam **Director**

Catherine Kumar **Director**

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JMMB Bank (T&T) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

Summary Consolidated Statement of Changes in Equity
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	Share Capital	Investment Revaluation Reserve	Statutory Reserve	Retained Earnings	Non-controlling Interest	Total Equity
	$'000	$'000	$'000	$'000	$'000	$'000
Balance as at 1 April 2024	107,631	4,025	45,710	148,811	–	306,177
Profit for the year	–	–	–	38,463	856	39,319
Net change in fair value of investments at FVOCI	–	(1,871)	–	–	(3)	(1,874)
Total comprehensive income or the year	–	(1,871)	–	38,463	853	37,445
Dividend to ordinary shareholders	–	–	–	(6,744)	(164)	(6,908)
Acquisition of NCI without change in control	–	–	–	(1,415)	2,950	1,535
Transfer to statutory reserve	–	–	4,243	(4,243)	–	–
Transactions with owners of the Company	–	–	4,243	(12,402)	2,786	(5,373)
Balance as at 31 March 2025	107,631	2,154	49,953	174,872	3,639	338,249
Balance as at 1 April 2025	107,631	2,154	49,953	174,872	3,639	338,249
Profit for the year	–	–	–	44,251	–	44,251
Net change in fair value of investments at FVOCI	–	(175)	–	–	–	(175)
Total comprehensive income or the year	–	(175)	–	44,251	–	44,076
Purchase of shares from non-controlling interest	–	–	–	(6,495)	(3,639)	(10,134)
Transfer to statutory reserve	–	–	4,426	(4,426)	–	–
Transactions with owners of the Company	–	–	4,426	(10,921)	(3,639)	(10,134)
Balance as at 31 March 2026	107,631	1,979	54,379	208,202	–	372,191

The accompanying notes are an integral part of these summary financial statements.

Summary Consolidated Statement of Cash Flows
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Cash Flows from Operating Activities		
Profit for the year	44,251	39,319
Adjustments for:		
Interest income	(270,356)	(255,080)
Interest expense	50,700	47,572
Taxation	26,791	21,330
Impairment losses on financial assets	29,376	29,972
Net gain from trading in investment securities	(337)	(305)
Amortisation of securities and discount cost	(16,520)	(21,459)
Depreciation on property and equipment	7,029	5,509
Depreciation on right-of-use asset	5,350	6,055
Lease liability interest expense	1,347	1,436
(Gain)/loss on disposal of assets	(11)	181
	(122,380)	(125,470)

Summary Consolidated Statement of Cash Flows (continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Changes in operating assets and liabilities		
Accounts receivable	(1,609)	(8,817)
CBTT Reserve – Primary	7,693	71,713
Loans and notes receivable	(163,024)	(246,098)
Customer deposits	20,455	22,400
Due to related party	17,367	1,604
Due from related party	(7,694)	(293)
Accounts payable	40,760	12,171
	(208,432)	(272,790)
Interest received	256,608	262,780
Interest paid	(44,249)	(45,833)
Taxation paid	(27,060)	(26,632)
Net cash used in operating activities	(23,133)	(82,475)
Cash Flows from Investing Activities		
Purchase of property and equipment	(8,671)	(11,987)
Purchase of investments	(2,762,813)	(3,142,308)
Proceeds from sale or maturity of investments	2,806,750	3,256,864
Net cash from investing activities	35,266	102,569
Cash Flows from Financing Activities		
Payment of lease liabilities	(5,427)	(5,567)
Dividends paid to ordinary shareholders	–	(6,744)
Repurchase of ordinary shares	(10,134)	–
Repurchase agreement	–	10,000
Net cash used in financing activities	(15,561)	(2,311)
Net (decrease) increase in cash and cash equivalents	(3,428)	17,783
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	334,942	317,159
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	331,514	334,942
Cash and cash equivalents are represented by:		
Cash at bank and due from other financial institutions	143,541	109,967
Balance with Central Bank other than the Primary Reserve Deposit	187,973	224,975
	331,514	334,942

The accompanying notes are an integral part of these summary financial statements.

Summary Separate Statement of Profit or Loss and Other Comprehensive Income
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Net interest income		
Interest income calculated using the effective interest method	185,601	177,977
Interest expense	(49,110)	(45,985)
	136,491	131,992
Other revenue		
Gains on securities trading	337	305
Gain/(loss) on disposal of assets	11	(134)
Fees and commission income	24,066	18,637
Dividend income	–	3,118
Net foreign exchange gains	36,327	42,012
	60,741	63,938
Other revenue and net interest income	197,232	195,930

JMMB Bank
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JMMB Bank (T&T) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

Summary Separate Statement of Profit or Loss and Other Comprehensive Income (continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Operating expenses		
Staff costs	(70,444)	(66,504)
Other expenses	(74,075)	(73,056)
	(144,519)	(139,560)
Profit before Impairment Losses and Taxation	52,713	56,370
Impairment losses on financial assets	(10,111)	(19,825)
Profit before Taxation	42,602	36,545
Taxation	(16,967)	(11,228)
Profit for the Year	25,635	25,317
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Net loss on investments in equity instruments measured at FVOCI	(133)	–
Items that are or may be reclassified subsequently to profit or loss		
Debt instruments at FVOCI:		
Reclassified to profit and loss	–	(19)
Remeasurement of investments that existed throughout the year	341	(2,981)
Remeasurement of purchased investments	–	247
Related tax	(147)	944
Net movement in investment revaluation reserve	61	(1,809)
Total comprehensive income for the year	25,696	23,508

The accompanying notes are an integral part of these summary financial statements.

Summary Separate Statement of Financial Position
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Assets		
Cash and cash equivalents	144,485	101,171
Balances with Central Bank	413,069	458,764
Interest receivable	15,282	2,243
Accounts receivable	31,874	22,867
Investment securities	738,476	763,742
Investment in subsidiary	15,000	15,000
Taxation recoverable	2,843	1,967
Loans and notes receivable	1,752,589	1,664,490
Due from subsidiary	165,903	185,766
Property and equipment	21,310	21,860
Right-of-use asset	14,597	13,520
Deferred tax assets	33,125	34,113
Total Assets	3,348,553	3,285,503
Equity and Liabilities		
Equity		
Share capital	107,631	107,631
Investment revaluation reserve	2,311	2,250
Statutory reserve	44,847	42,283
Retained earnings	151,391	128,320
Total Equity	306,180	280,484

Summary Separate Statement of Financial Position (continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Liabilities		
Customer deposits	2,706,311	2,726,232
Subordinated debt	100,000	100,000
Due to subsidiary	14,289	16,721
Interest payable	19,532	14,503
Accounts payable	185,282	131,555
Lease liability	16,844	15,840
Deferred tax liabilities	115	168
	3,042,373	3,005,019
Total Equity and Liabilities	3,348,553	3,285,503

The accompanying notes are an integral part of these summary financial statements.

Approved for issue by the Board of Directors on June 24, 2026 and signed on its behalf by:

Lorraine Kam **Director** **Catherine Kumar** **Director**

Summary Separate Statement of Changes in Equity
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	Share Capital	Investment Revaluation Reserve	Statutory Reserve	Retained Earnings	Total Equity
	$'000	$'000	$'000	$'000	$'000
Balance at 1 April 2024	107,631	4,059	39,750	112,280	263,720
Profit for the year	–	–	–	25,317	25,317
Other comprehensive income, net of tax					
Net change in fair value of investments at FVOCI	–	(1,809)	–	–	(1,809)
Total comprehensive income for the year	–	(1,809)	–	25,317	23,508
Transactions with owners of the Company					
Dividend to ordinary shareholders	–	–	–	(6,744)	(6,744)
Transfer to statutory reserve	–	–	2,533	(2,533)	–
Balance at 31 March 2025	107,631	2,250	42,283	128,320	280,484
Balance at 1 April 2025	107,631	2,250	42,283	128,320	280,484
Profit for the year	–	–	–	25,635	25,635
Other comprehensive income, net of tax					
Net change in fair value of investments at FVOCI	–	61	–	–	61
Total comprehensive income for the year	–	61	–	25,635	25,696
Transactions with owners of the Company					
Transfer to statutory reserve	–	–	2,564	(2,564)	–
Balance at 31 March 2026	107,631	2,311	44,847	151,391	306,180

The accompanying notes are an integral part of these summary financial statements.

Summary Separate Statement of Cash Flows
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026 $'000	2025 $'000
Cash Flows from Operating Activities		
Profit for the year	25,635	25,317
Adjustments for:		
Interest income	(185,601)	(177,977)
Interest expense	48,109	44,997
Taxation	16,967	11,228
Impairment losses on financial assets	10,111	19,825
Net gain from trading in investment securities	(337)	(305)
Amortisation of securities and discount cost	(16,520)	(21,459)
Depreciation on property and equipment	6,038	4,706
Depreciation on right-of-use asset	3,272	4,048
Lease liability interest expense	1,001	988
(Gain)/loss on disposal of assets	(11)	133
	(91,336)	(88,499)
Changes in operating assets and liabilities		
Account receivable	(1,060)	(8,566)
CBTT Reserve – Primary	8,912	73,004
Loans and notes receivable	(98,210)	(182,615)
Customer deposits	(19,921)	17,164
Due from subsidiary	19,863	(32,587)
Due to subsidiary	(2,432)	(1,280)
Accounts payable	45,775	8,727
	(138,409)	(214,652)
Interest received	172,562	182,088
Interest paid	(43,080)	(40,604)
Taxation paid	(17,053)	(17,278)
Net cash used in operating activities	(25,980)	(90,446)
Cash Flows from Investing Activities		
Purchase of property and equipment	(8,421)	(10,506)
Purchase of investments	(2,762,812)	(3,142,308)
Proceeds from sale and maturity of investments	2,807,077	3,256,775
Net cash from investing activities	35,844	103,961
Cash Flows from Financing Activities		
Payment of lease liabilities	(3,333)	(3,626)
Dividends paid to ordinary shareholders	–	(6,744)
Repurchase agreement	–	10,000
Net cash used in financing activities	(3,333)	(370)
Net increase in cash and cash equivalents	6,531	13,145
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	324,760	311,615
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	331,291	324,760
Cash and cash equivalents represented by:		
Cash at bank and due from other financial institutions	144,485	101,171
Balance with Central Bank other than the Primary Reserve Deposit	186,806	223,589
	331,291	324,760

The accompanying notes are an integral part of these summary financial statements.

Summary Notes to the Consolidated and Separate Financial Statements
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

1. General Information

JMMB Bank (T&T) Limited, (previously Intercommercial Bank Limited) (the 'Bank' or 'Company' or 'JMMB') was incorporated on September 4, 1997, in the Republic of Trinidad and Tobago and commenced operations from June 8, 1998. Its registered office and principal place of business is situated at DSM Plaza, Old Southern Main Road, Chaguanas. The Bank offers a complete range of banking and financial services as permitted under the Financial Institutions Act, 2008.

On October 2, 2013, the Bank became a fully owned subsidiary of Jamaica Money Market Brokers (Trinidad and Tobago) Limited, a company licensed to carry on the business of a financial holding company pursuant to Section 70 of the Financial Institutions Act, 2008.

Effective April 26, 2016, the Bank changed its name from Intercommercial Bank Limited to JMMB Bank (T&T) Limited.

On September 8, 2017, the ultimate parent of the Bank was changed from Jamaica Money Market Brokers Limited to JMMB Group Limited (JMMB Group), which is domiciled in Jamaica and is the ultimate parent of all subsidiaries within the JMMB Group.

Effective July 25, 2018, the Bank's fully owned subsidiary changed its name from Intercommercial Trust and Merchant Bank Limited to JMMB Express Finance (T&T) Limited (JEF), and is now focused primarily on consumer lending.

Effective January 31, 2024, the Trinidad and Tobago financial entities of the JMMB Group Limited (which includes the Company and its subsidiary, JEF) are now indirectly controlled by JMMB Financial Holdings Limited which is a financial holding company licensed by the Bank of Jamaica.

The ultimate parent remains JMMB Group Limited, a company listed on the Jamaica Stock Exchange and the Trinidad and Tobago Stock Exchange.

For the purposes of these financial statements the Bank and its subsidiary are together referred to as the Group, whilst the Bank is referred to as the Company or the Bank.

2. Statement of Compliance and Basis of Preparation

(a) Statement of compliance

The financial statements are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards).

(b) Basis of consolidation

(i) Subsidiary

A 'Subsidiary' is an investee controlled by the Group. The Group 'controls' an investee when it is exposed to, or has rights to, variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. In assessing control, potential voting rights that presently are exercisable or convertible are taken into account. The financial statements of the subsidiary are included in the Group's consolidated financial statements from the date that control commences until the date that control ceases.

2. Statement of Compliance and Basis of Preparation (continued)

(b) Basis of consolidation *(continued)*

(ii) Transactions eliminated on consolidation

Intragroup balances and any unrealised gains and losses or income and expenses arising from intragroup transactions are eliminated in preparing the Group's consolidated financial statements.

(c) Basis of preparation

(i) The summary consolidated and separate financial statements are prepared in accordance with the Guideline on the Publication of Abridged Financial Statements issued by the Central Bank of Trinidad and Tobago, in conjunction with Section 80(1A) of the Financial Institutions Act.

These summary consolidated and separate financial statements (the summary financial statements) of the Group and the Company have been derived from the audited consolidated and separate financial statements (the audited financial statements) of the Group and the Company for the year ended 31 March 2026 which are prepared in accordance with IFRS Accounting Standards (IFRS). The summary financial statements have been prepared in accordance with the accounting policies set out in the respective notes of the audited financial statements consistently applied from period to period with all new and revised IFRSs and interpretations that are mandatory for the year under review and which are relevant to the Group and the Company having been adopted. The summary financial statements have been prepared on a going concern basis.

Although the audited financial statements were prepared using IFRS, all of the notes necessary for a fair presentation in accordance with IFRS have not been included in the summary financial statements. The disclosures in the notes to the summary financial statements are limited to those matters that were considered material and necessary to present a true and fair view of the performance of the Group and the Company.

(ii) The financial statements are prepared on the historical cost basis, except for the following:

- financial instruments at fair value through profit or loss (FVTPL)
- financial instruments at fair value through other comprehensive income (FVOCI)

(d) Functional and presentation currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the entity operates ("the functional currency").

Summary Notes to the Consolidated and Separate Financial Statements
(continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

2. Statement of Compliance and Basis of Preparation (continued)

(d) Functional and presentation currency *(continued)*

These financial statements are presented in Trinidad and Tobago dollars, which is the functional currency of the Company and its subsidiary and the presentation currency of the Group. All amounts are rounded to the nearest thousand, unless otherwise indicated.

(e) Use of estimates and judgements

The preparation of the financial statements in conformity with IFRS Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of, and disclosures relating to, assets, liabilities, contingent assets and contingent liabilities at the reporting date and the income and expenses for the year then ended. Actual amounts could differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

3. Related Party Transactions and Balances

(a) A related party is a person or entity that is related to the entity that is preparing its financial statements (referred to in IAS 24, Related Party Disclosures as the "reporting entity") in this case, "the Company or the Group".

(i) A person or a close member of that person's family is related to the Group if that person:

(1) has control or joint control over the Group;
(2) has significant influence over the Group; or
(3) is a member of the key management personnel of the Group or of a parent of the Group.

(ii) An entity is related to the Group if any of the following conditions applies:

(1) The entity and the Group are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
(2) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
(3) Both entities are joint ventures of the same third party.
(4) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
(5) The entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group.

Summary Notes to the Consolidated and Separate Financial Statements (continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

3. Related Party Transactions and Balances (continued)

(a) A related party is a person or entity that is related to the entity that is preparing its financial statements (referred to in IAS 24, Related Party Disclosures as the "reporting entity") in this case, ("the Company" or "the Group"). (continued)

(ii) An entity is related to the Company if any of the following conditions applies: (continued)

(6) The entity is controlled, or jointly controlled by a person identified in (i).

(7) A person identified in (i) (1) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

(8) The entity, or any member of a Group of which it is a part, provides key management personnel services to the Group or to the parent of the Group.

(9) A related party transaction is a transfer of resources, services or obligations between the Group and a related party, regardless of whether a price is charged.

The statement of financial position includes balances, other than those specifically disclosed, as shown below:

	The Group		The Company	
	2026	**2025**	**2026**	**2025**
	$'000	**$'000**	**$'000**	**$'000**
(i) Due from related parties				
Advances, investments, cash and balances with bank and other assets				
Parent and ultimate parent company				
Accounts receivable	3,681	3,015	3,681	3,015
Affiliated companies				
Accounts receivable	19,481	12,454	19,441	12,166
Subsidiary company				
Due from subsidiary company	–	–	165,903	185,766
Interest receivable from subsidiary	–	–	1,523	1,360
	–	–	167,426	187,126
Key Management Personnel and their close family members				
Loans and notes receivable	3,122	6,574	3,122	6,574

Affiliated companies are fellow subsidiaries of the JMMB Group.

Accounts receivable have no specific condition or terms attached to the transactions. Due from subsidiary company includes both accounts receivable and placements at commercial terms by the parent with the subsidiary with varying tenors ranging from a minimum of twelve months and interest rates ranging from 1.9% to 3.75%.

Summary Notes to the Consolidated and Separate Financial Statements (continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

3. Related Party Transactions and Balances (continued)

Loans and notes receivable to key management personnel and their close family members relate to various types of loans including vehicle loans, mortgages, overdraft facilities and unsecured lending. The tenors range from 1-22 years while the interest rates range from 4% to 7.75%.

The statement of financial position includes balances, other than those specifically disclosed, as shown below:

	The Group		The Company	
	2026	**2025**	**2026**	**2025**
	$'000	**$'000**	**$'000**	**$'000**
(ii) Due to related parties				
Deposits and liabilities				
Subsidiary company				
Deposits	–	–	14,289	16,721
Affiliated companies				
Accounts payable	26,377	9,011	21,547	6,896
Deposits	74,137	78,102	74,137	78,102
	100,514	87,113	95,684	84,998
Parent and ultimate parent company				
Deposits	208	208	208	208
	208	208	208	208
Directors				
Deposits	732	1,259	732	1,259
Key management personnel and close family members				
Deposits	7,481	4,707	3,681	3,906

These deposits relate to savings and demand accounts and are generally conducted at market rates on commercial terms. Interest rates vary based on the average balances and in some cases, based on the type of product, interest rates may be tiered which is consistent to what is available to other clients.

Accounts payable have no specific condition or terms attached to the transactions. With regard to deposits, these are generally conducted at market rates on commercial terms and conditions. These balances are held in demand accounts and interest rates vary based on the average balances which is consistent to what is available to similar types of clients.

	The Group		The Company	
	2026	**2025**	**2026**	**2025**
	$'000	**$'000**	**$'000**	**$'000**
(iii) Credit Commitments in respect of affiliated companies				
Letters of Credit	5,400	3,300	5,400	3,300
Undrawn Commitments	–	8,000	–	8,000
	5,400	11,300	5,400	11,300

JMMB Bank (T&T) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

3. Related Party Transactions and Balances (continued)

	The Group		The Company	
	2026	2025	2026	2025
	$'000	$'000	$'000	$'000
(iv) Amounts reported in profit or loss				
Interest Income				
Key management personnel	161	274	161	274
Interest Expense				
Directors	(1)	–	(1)	–
Key management personnel	(52)	(4)	(25)	(2)
	(53)	(4)	(26)	(2)

Compensation

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly. Such persons comprise the directors, senior management and company secretary. The compensation paid or payable to key management for employee services is as shown below:

	The Group		The Company	
	2026	2025	2026	2025
	$'000	$'000	$'000	$'000
Directors fees	851	1,404	728	906
Other short term employee benefits	15,356	17,149	14,218	13,664
Post-employment benefits	736	707	661	451
	16,943	19,260	15,607	15,021

The Group has determined that there is no Expected Credit Loss (ECL) on related party balances as at 31 March, 2026 (2025: NIL). There were no balances written off during the year at 31 March, 2026 (2025: NIL).

Summary Notes to the Consolidated and Separate Financial Statements (continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

4. Contingencies and Commitments

(a) Litigation

As at 31 March, 2026, there were three (3) legal proceeding outstanding against the Group. Based on legal advice, the directors do not expect the outcome of these actions to have material impact on the Group's financial position and as such no provisions were required (2025: 2).

(b) Credit Commitments

The commitments of a credit nature are as follows:

	The Group		The Company	
	2026	2025	2026	2025
	$'000	$'000	$'000	$'000
Undrawn commitments for loans and advances	20,530	22,730	20,530	22,730
Loans and advances approved pending final documents	85,987	83,392	85,987	83,392

The Group/Company's assessment of the expected credit loss (ECL) for loans and advances includes commitments for such facilities. The Group/Company has assessed the ECL on these credit commitments as not material for both the current and prior financial years.

5. Events after the Reporting Period

There are no events occurring after the reporting date and before the date of approval of these financial statements by the Board of Directors that require adjustment to or disclosure in these financial statements.

6. Other Prominent Statements

The full audited financial statements of the Company can be accessed at its head office and branches during normal business hours in accordance with section 80 (2) of the Financial Institutions Act, 2008.