Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

Statement of Management's Responsibilities
Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Management is responsible for the following:

- Preparing and fairly presenting the accompanying summary consolidated and separate financial statements of Jamaica Money Market Brokers (Trinidad and Tobago) Limited (the Company) and its subsidiaries (together defined as the Group), which comprise the summary separate and consolidated statements of financial position as at 31 March, 2026, the summary separate and consolidated statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and summary notes, comprising material accounting policies and other explanatory information;
- Ensuring that the Group keeps proper accounting records;
- Selecting appropriate accounting policies and applying them in a consistent manner;
- Implementing, monitoring and evaluating the system of internal control that assures security of the Group's assets, detection/prevention of fraud, and the achievement of the Group's operational efficiencies;
- Ensuring that the system of internal control operated effectively during the reporting period;
- Producing reliable financial reporting that complies with laws and regulations, including the Companies Act; and
- Using reasonable and prudent judgement in the determination of estimates.

In preparing these summary separate and consolidated financial statements, management utilised IFRS Accounting Standards, as issued by the International Accounting Standards Board (IFRS Accounting Standards) and adopted by the Institute of Chartered Accountants of Trinidad and Tobago. Where IFRS Accounting Standards presented alternative accounting treatments, management chose those considered most appropriate in the circumstances.

Nothing has come to the attention of management to indicate that the Group will not remain a going concern for the next twelve months from the reporting date, or from the date the consolidated and separate financial statements have been authorised for issue, if later.

Management affirms that it has carried out its responsibilities as outlined above.

Shawn Moses
Country Chief Executive Officer
Date: June 24, 2026

Naomi Arjoonsingh
Chief Financial Officer
Date: June 24, 2026

Independent Auditors' Report on the Summary Consolidated and Separate Financial Statements
To the Shareholders of Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Opinion

The summary financial statements, which comprise the summary consolidated and separate statements of financial position as at March 31, 2026, the summary consolidated and separate statements of profit or loss and other comprehensive income, changes in equity and cash flows for the year then ended, and related notes, are derived from the audited consolidated and separate financial statements of Jamaica Money Market Brokers (Trinidad and Tobago) Limited ("the Company") and its subsidiaries ("the Group") for the year ended March 31, 2026.

In our opinion, the accompanying summary consolidated and separate financial statements are consistent, in all material respects, with the audited consolidated and separate financial statements, in accordance with the basis described in Note 2.

Summary Consolidated and Separate Financial Statements

The summary consolidated and separate financial statements do not contain all the disclosures required by IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards). Reading the summary consolidated and separate financial statements and our report thereon, therefore, is not a substitute for reading the audited consolidated and separate financial statements and our report thereon.

The Audited Consolidated and Separate Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated June 25, 2026.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of the summary financial statements in accordance with the basis described in Note 2.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), "Engagements to Report on Summary Financial Statements."

KPMG

Chartered Accountants
Port of Spain
Trinidad and Tobago
June 25, 2026

Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

Summary Consolidated Statement of Profit or Loss and Other Comprehensive Income
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Net interest income		
Interest income calculated using the effective interest method	327,071	308,634
Interest expense	(85,955)	(83,582)
	241,116	225,052
Other revenue		
Gains on securities trading	4,970	5,966
Net loss from financial instruments at fair value through profit or loss (FVTPL)	(540)	(892)
Fees and commission income	31,052	24,035
Foreign exchange gains (net)	36,576	41,760
Gain (loss) on disposal of assets	11	(181)
	72,069	70,688
Revenue net of interest expense	313,185	295,740
Other income		
Dividends	93	387
	313,278	296,127
Operating expenses		
Staff costs	(107,477)	(102,804)
Other expenses	(102,430)	(101,320)
	(209,907)	(204,124)
Profit before impairment losses and taxation	103,371	92,003
Impairment losses on financial assets	(28,861)	(29,629)
Profit before taxation	74,510	62,374
Taxation	(25,363)	(20,963)
Profit for the year	49,147	41,411
Attributable to:		
Equity holders of the parent	49,147	40,555
Non-controlling interest	–	856
	49,147	41,411
Other Comprehensive Income		
Items that are or may be reclassified subsequently to profit or loss		
Debt instruments at fair value through other comprehensive income (FVOCI):		
Reclassified to profit or loss	(159)	(230)
Remeasurement of investments	2,526	(4,491)
Related tax	(950)	1,449
	1,417	(3,272)
Items that will not be reclassified subsequently to profit or loss		
Net gain on investments in equity instruments at FVOCI	323	360
Related tax	(62)	(102)
	261	258
Total other comprehensive income (loss)	1,678	(3,014)
Total comprehensive income for the year	50,825	38,397

The accompanying notes are an integral part of these summary financial statements.

Summary Consolidated Statement of Profit or Loss and Other Comprehensive Income (continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Total comprehensive income attributable to:		
Equity holders of the parent	50,825	37,544
Non-controlling interest	–	853
	50,825	38,397

The accompanying notes are an integral part of these summary financial statements.

Summary Consolidated Statement of Financial Position
As at 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Assets		
Cash and cash equivalents	648,660	607,755
Interest receivable	29,841	17,190
Accounts receivable	33,945	52,760
Investment securities	1,754,949	1,813,553
Loans and notes receivable	2,105,378	1,971,730
Taxation recoverable	9,215	6,530
Intangible assets	11,520	12,552
Property and equipment	25,172	26,798
Right-of-use asset	20,240	20,183
Deferred tax assets	47,564	46,684
Total Assets	4,686,484	4,575,735
Equity and Liabilities		
Equity		
Share capital	277,276	277,276
Investment revaluation reserve	8,261	6,583
Retained earnings	275,886	233,234
	561,423	517,093
Non-controlling interest	–	3,639
Total Equity	561,423	520,732
Liabilities		
Customer deposits	2,762,579	2,730,636
Securities sold under agreements to repurchase	561,284	609,646
Notes payable	190,613	192,897
Subordinated debt	140,000	140,000
Lease liability	23,020	23,055
Interest payable	33,407	27,292
Accounts payable	254,640	180,310
Due to related parties	147,774	141,072
Taxation payable	9,702	8,142
Deferred tax liabilities	2,042	1,953
Total Liabilities	4,125,061	4,055,003
Total Equity and Liabilities	4,686,484	4,575,735

The accompanying notes are an integral part of these summary financial statements.

Approved for issue by the Board of Directors on June 24, 2026 and signed on its behalf by:

A Campbell

Archibald Campbell **Director**

Wayne Sutherland **Director**

Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

Summary Consolidated Statement of Changes in Equity

Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	Share Capital	Investment Revaluation Reserve	Retained Earnings	Non-Controlling Interest	Total
	$'000	$'000	$'000	$'000	$'000
Balance at 1 April 2024	208,161	9,594	204,278	-	422,033
Profit for the year	–	–	40,555	856	41,411
Other comprehensive income, net of tax					
Debt instruments at FVOCI – reclassification to profit or loss	–	(230)	–	–	(230)
Net change in fair value of debt and equity instruments at FVOCI	–	(2,781)	–	(3)	(2,784)
Total comprehensive income for the year	–	(3,011)	40,555	853	38,397
Transactions with owners of the Company					
Ordinary shares issued during the year	69,115	–	–	–	69,115
Dividends declared	–	–	(10,184)	(164)	(10,348)
Acquisition of NCI without change in control	–	–	(1,415)	2,950	1,535
Balance at 31 March 2025	277,276	6,583	233,234	3,639	520,732
Balance at 1 April 2025	277,276	6,583	233,234	3,639	520,732
Profit for the year	–	–	49,147	–	49,147
Other comprehensive income, net of tax					
Debt instruments at FVOCI – reclassification to profit or loss	–	(159)	–	–	(159)
Net change in fair value of debt and equity instruments at FVOCI	–	1,837	–	–	1,837
Total comprehensive income for the year	–	1,678	49,147	–	50,825
Transactions with owners of the Company					
Purchase of shares from NCI	–	–	(6,495)	(3,639)	(10,134)
Balance at 31 March 2026	277,276	8,261	275,886	–	561,423

The accompanying notes are an integral part of these summary financial statements.

Summary Consolidated Statement of Cash Flows

Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Cash Flows from Operating Activities		
Profit for the year	49,147	41,411
Adjustments for:		
Interest income	(327,071)	(308,634)
Interest expense	84,585	82,115
Taxation	25,363	20,963
Impairment loss on financial assets	28,861	29,629
Amortisation of intangible assets	1,032	1,032
Net gain from securities trading and assets at FVTPL & FVOCI	(4,431)	(5,074)
Amortisation of premiums and discounts	(14,720)	–
Depreciation on property and equipment	7,507	5,837
Depreciation on right-of-use asset	5,497	6,203
Lease liability expense	1,370	1,467
(Gain) loss on the disposal of assets	(11)	181
	(142,871)	(124,870)

Summary Consolidated Statement of Cash Flows (continued)

Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Changes in operating assets and liabilities		
Accounts receivable	18,815	(7,046)
Loans and notes receivable	(162,509)	(248,574)
Due to related parties	6,702	58,739
CBTT Reserve – Primary	7,693	71,713
Securities sold under agreements to repurchase	(48,362)	39,676
Customer deposits	31,942	19,325
Accounts payable	74,331	(77,740)
	(214,259)	(268,777)
Interest received	314,420	312,332
Interest paid	(78,470)	(77,246)
Taxation paid	(28,293)	(30,809)
Net cash used in operating activities	(6,602)	(64,500)
Cash Flows from Investing Activities		
Purchase of property and equipment	(5,882)	(12,550)
Purchase of investment securities	(4,402,068)	(3,398,617)
Proceeds from sale or maturity of investment securities	4,481,146	3,512,201
Net cash from investing activities	73,196	101,034
Cash Flows from Financing Activities		
Payment of lease liabilities	(5,578)	(5,710)
Repayment of subordinated debt	–	(33,687)
Proceeds from issue of debt securities	148,232	142,773
Repayment of debt securities	(150,516)	(170,977)
Repurchase of shares issued during the year	(10,134)	–
Reverse repurchase agreements	–	10,000
Dividends paid	–	(10,348)
Net cash used in financing activities	(17,996)	(67,949)
Net increase (decrease) in cash and cash equivalents	48,598	(31,415)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	354,987	386,402
CASH AND CASH EQUIVALENTS AT END OF YEAR	403,585	354,987
Cash and cash equivalents are represented by:		
Cash at bank and balances with other financial institutions	215,612	130,013
Balance with Central Bank other than the Primary Reserve Deposit	187,973	224,974
	403,585	354,987

During the financial year ended 31 March 2025, the Company converted amounts due to the parent company of $69,115 into equity. This transaction did not result in an exchange of cash and is omitted from the cash flows above.

The accompanying notes are an integral part of these summary financial statements.

Summary Separate Statement of Profit or Loss and Other Comprehensive Income

Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Income		
Dividends	–	10,184
Expenses		
Other expenses	(724)	(833)
(Loss) profit being total comprehensive (loss)/income	(724)	9,351

The accompanying notes are an integral part of these summary financial statements.

Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Jamaica Money Market Brokers (Trinidad and Tobago) Limited

Summary Consolidated and Separate Financial Statements
31 March 2026

Summary Separate Statement of Financial Position
As at 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Assets		
Cash and cash equivalents	208	208
Investment in subsidiaries	288,844	288,844
Total Assets	289,052	289,052
Equity and Liabilities		
Equity		
Share capital	277,276	277,276
Retained earnings	6,580	7,304
Total Equity	283,856	284,580
Current Liabilities		
Due to related parties	3,673	3,009
Accounts payable	1,523	1,463
Total Liabilities	5,196	4,472
Total Equity and Liabilities	289,052	289,052

The accompanying notes are an integral part of these summary financial statements.

Approved for issue by the Board of Directors on June 24, 2026 and signed on its behalf by:

Archibald Campbell Director

Wayne Sutherland Director

Summary Separate Statement of Changes in Equity
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	Share Capital	Retained Earnings	Total
	$'000	$'000	$'000
Balance at 1 April 2024	208,161	8,137	216,298
Profit for the year, being total comprehensive income	–	9,351	9,351
Transactions with owners of the Company			
Ordinary shares issued during the year	69,115	–	69,115
Dividends declared	–	(10,184)	(10,184)
Balance at 31 March 2025	277,276	7,304	284,580
Balance at 1 April 2025	277,276	7,304	284,580
Loss for the year, being total comprehensive loss	–	(724)	(724)
Balance at 31 March 2026	277,276	6,580	283,856

The accompanying notes are an integral part of these summary financial statements.

Summary Separate Statement of Cash Flows
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

	2026	2025
	$'000	$'000
Cash Flows from Operating Activities		
(Loss) profit for the year	(724)	9,351
Changes in operating assets and liabilities		
Accounts receivable	–	20,876
Accounts payable	60	338
Net cash (used in) from operating activities	(664)	30,565
Cash Flows from Financing Activities		
Advances from parent company and other related parties	664	(20,382)
Dividends paid	–	(10,184)
Net cash from (used in) financing activities	664	(30,566)
Net movement in cash and cash equivalents	–	(1)
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	208	209
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	208	208

During the financial year ended 31 March 2025, the Company converted amounts due to the parent company of $69,115 into equity.

This transaction did not result in an exchange of cash and is omitted from the cash flows above.

The accompanying notes are an integral part of these summary financial statements.

Notes to Summary Consolidated and Separate Financial Statements
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

1. General Information

Jamaica Money Market Brokers (Trinidad and Tobago) Limited ('the Company' or 'JMMB') was incorporated on 26 January 2004 and is domiciled in Trinidad and Tobago. The registered office of the Company is DSM Plaza, Old Southern Main Road, Chaguanas, Trinidad & Tobago.

Effective 31 January 2024, the Trinidad and Tobago financial entities of the JMMB Group Limited (which includes JMMB and its subsidiaries) are now indirectly controlled by JMMB Financial Holdings Limited which is a financial holding company licensed by the Bank of Jamaica.

The ultimate parent remains JMMB Group Limited, a company listed on the Jamaica Stock Exchange and the Trinidad and Tobago Stock Exchange.

Information on the subsidiaries is set out below:

The Company's principal activity is the holding of shares, as follows:

Name of Subsidiary	% Shareholding Held		Country of Incorporation	Principal Activities
	Parent	Subsidiary		
JMMB Investments (Trinidad and Tobago) Limited and its wholly owned subsidiary	100		Trinidad and Tobago	Securities Dealer
JMMB Securities (T&T) Limited		100	Trinidad and Tobago	Stock broking
JMMB Bank (T&T) Limited and its subsidiary	100		Trinidad and Tobago	Commercial Banking
JMMB Express Finance (T&T) Limited		100	Trinidad and Tobago	Banking

1. General Information (continued)

The Company and its Subsidiaries are collectively referred to as "the Group". References to Group also include the Company unless otherwise stated.

During the financial year ended 31 March 2025, JMMB Express Finance (T&T) Limited issued shares to a minority shareholder resulting in the dilution of the parent company shareholding from 100% to 95%. These shares were subsequently repurchased and retired during the financial year ended 31 March 2026.

2. Statement of Compliance and Basis of Preparation

(a) Statement of compliance

The financial statements are prepared in accordance with IFRS Accounting Standards as issued by the International Accounting Standards Board (IFRS Accounting Standards).

(b) Basis of consolidation

(i) Subsidiary

A 'Subsidiary' is an investee controlled by the Group. The Group 'controls' an investee when it is exposed to, or has rights to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee. In assessing control, potential voting rights that presently are exercisable or convertible are taken into account. The financial statements of the subsidiary are included in the Group's consolidated financial statements from the date that control commences until the date that control ceases.

(ii) Transactions eliminated on consolidation

Intragroup balances and any unrealised gains and losses or income and expenses arising from intragroup transactions are eliminated in preparing the Group's consolidated financial statements.

(c) Basis of preparation

(i) The summary consolidated and separate financial statements are prepared in accordance with the Guideline on the Publication of Abridged Financial Statements issued by the Central Bank of Trinidad and Tobago, in conjunction with Section 80(1A) of the Financial Institutions Act.

These summary consolidated and separate financial statements (the summary financial statements) of the Group and the Company have been derived from the audited consolidated and separate financial statements (the audited financial statements) of the Group and the Company for the year ended 31 March 2026 which are

Notes to Summary Consolidated and Separate Financial Statements
(continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

2. Statement of Compliance and Basis of Preparation (continued)

(c) Basis of preparation *(continued)*

(i) prepared in accordance with IFRS Accounting Standards (IFRS). The summary financial statements have been prepared in accordance with the accounting policies set out in the respective notes of the audited financial statements consistently applied from period to period with all new and revised IFRSs and interpretations that are mandatory for the year under review and which are relevant to the Group and the Company having been adopted. The summary financial statements have been prepared on a going concern basis.

Although the audited financial statements were prepared using IFRS, all of the notes necessary for a fair presentation in accordance with IFRS have not been included in the summary financial statements. The disclosures in the notes to the summary financial statements are limited to those matters that were considered material and necessary to present a true and fair view of the performance of the Group and the Company.

(ii) The financial statements are prepared on the historical cost basis, except for the following:

- financial instruments at fair value through profit or loss (FVTPL)
- financial instruments at fair value through other comprehensive income (FVOCI)

(d) Functional and presentation currency

Items included in these financial statements are measured using the currency of the primary economic environment in which the entity operates ("the functional currency").

These financial statements are presented in Trinidad and Tobago dollars, which is the functional currency of the Company and its subsidiaries and the presentation currency of the Group. All amounts are rounded to the nearest thousand, unless otherwise indicated.

(e) Use of estimates and judgements

The preparation of the financial statements in conformity with IFRS Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of, and disclosures relating to, assets, liabilities, contingent assets and contingent liabilities at the reporting date and the income and expenses for the year then ended. Actual amounts could differ from those estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods, if the revision affects both current and future periods.

3. Related Party Transactions and Balances

(a) A related party is a person or entity that is related to the entity that is preparing its financial statements (referred to in IAS 24, *Related Party Disclosures* as the "reporting entity") in this case, "the Company or the Group".

(i) A person or a close member of that person's family is related to the Group if that person:

(1) has control or joint control over the Group;

(2) has significant influence over the Group; or

(3) is a member of the key management personnel of the Group or of a parent of the Group.

(ii) An entity is related to the Group if any of the following conditions applies:

(1) The entity and the Group are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).

(2) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).

(3) Both entities are joint ventures of the same third party.

(4) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.

(5) The entity is a post-employment benefit plan for the benefit of employees of either the Group or an entity related to the Group.

(6) The entity is controlled, or jointly controlled by a person identified in (i).

(7) A person identified in (i) (1) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

(8) The entity, or any member of a Group of which it is a part, provides key management personnel services to the Group or to the parent of the Group.

(9) A related party transaction is a transfer of resources, services or obligations between the Group and a related party, regardless of whether a price is charged.

(b) The statement of financial position includes balances, other than those specifically disclosed on the statement, arising in the normal course of business, with related parties, as follows:

Notes to Summary Consolidated and Separate Financial Statements
(continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

3. Related Party Transactions and Balances (continued)

	The Group	
	2026	2025
	$'000	$'000
Due from related parties:		
Ultimate Parent		
Accounts receivable	8	5
Affiliated companies		
Accounts receivable	2,514	2,446
Cash and cash equivalents	1,238	–
Directors and key management personnel and their close family members		
Loans and notes receivable	3,322	6,574
	7,082	9,025

Accounts receivable have no specific condition or terms attached to the transactions. Loans and notes receivable to directors and key management personnel relate to various types of loans including vehicle loans, mortgages, overdraft facilities and unsecured lending. The tenors range from 1-22 years while the interest rates range from 4% to 7.75%.

	The Group		The Company	
	2026	2025	2026	2025
	$'000	$'000	$'000	$'000
Due to related parties:				
Affiliated companies				
Accounts payable	89,628	70,464	-	-
Customer deposits	5,118	1,991	-	-
Other notes payable	28,950	28,305	-	-
Subsidiary				
Accounts payable	-	-	3,673	3,009
Ultimate parent company				
Other notes payable	30,401	43,575	-	-
Directors and key management personnel and their close family members				
Customer deposits	8,212	5,166	-	-
Securities sold under agreements to repurchase	1,503	889	-	-
	163,812	150,390	3,673	3,009

The following balances included above are reflected in due to related parties in the Statement of Financial Position:

	The Group		The Company	
	2026	2025	2026	2025
	$'000	$'000	$'000	$'000
Due to related parties:				
Accounts payable	88,501	69,342	3,673	3,009
Other notes payable	59,273	71,730	-	-
	147,774	141,072	3,673	3,009

Affiliated companies are fellow subsidiaries of the JMMB Group of companies.

Notes to Summary Consolidated and Separate Financial Statements
(continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

3. Related Party Transactions and Balances (continued)

(b) Accounts payable have no specific condition or terms attached to the transactions.

With regard to securities sold under agreements to repurchase and other notes payable interest rates range from 2.3% to 8.75% with tenors ranging from 30 to 365 days.

Customer deposits are generally conducted at market rates on commercial terms and conditions. These balances are held in demand accounts and interest rates vary based on the average balances which is consistent with what is available to similar types of clients.

(c) The statement of profit or loss and other comprehensive income includes the following income earned from, and expenses incurred in, transactions with related parties, in the ordinary course of business:

	The Group	
	2026	2025
	$'000	$'000
Interest Income		
Directors	–	–
Key management personnel	323	274
Affiliated companies	–	–
	323	274
Interest Expense		
- Subordinated debt		
Ultimate parent company	–	(3,173)
Key management personnel	(78)	(32)
- Other notes payable		
Ultimate parent company	(3,271)	(4,349)
Affiliated companies	(686)	(669)
- Customer deposits		
Affiliated companies	(3)	(1)
	(4,038)	(8,224)

(d) Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the Group, directly or indirectly. Such persons comprise the directors, senior management and company secretary. The compensation paid or payable to key management for employee services is as shown as follows:

	The Group		The Company	
	2026	2025	2026	2025
	$'000	$'000	$'000	$'000
Directors' fees	1,111	2,021	(75)	177
Other short-term employee benefits	20,522	21,492	-	-
Post-employment benefits	1,129	1,186	-	-
	22,762	24,699	(75)	177

Notes to Summary Consolidated and Separate Financial Statements
(continued)
Year ended 31 March 2026
(Expressed in thousands of Trinidad and Tobago dollars)

3. Related Party Transactions and Balances (continued)

The Company has no employees and there was no recharge for services provided during the year (2025: NIL).

The Group has determined that there is no Expected Credit Loss (ECL) on related party balances as at 31 March 2026 (2025: NIL). No balances were written off during the year (2025: NIL).

4. Contingencies and Commitments

(a) Litigation

As at 31 March 2026, there were three (3) legal proceedings outstanding against the Group. Based on legal advice, the directors do not expect the outcome of those actions to have a material impact on the Group's financial position and as such no provisions were required (2025: 2).

(b) Credit Commitments

As at 31 March 2026, the Group's credit commitments were as follows:

	The Group	
	2026	2025
	$'000	$'000
Undrawn commitments for loans and advances	20,530	14,730
Loans and advances approved pending finalisation of documents	85,987	83,392

The Group's assessment of the expected credit loss (ECL) for loans and advances includes commitments for such facilities. The Group has assessed the ECL on these credit commitments as not material for both the current and prior financial years.

5. Events after the Reporting Period

There are no events occurring after the reporting date and before the date of approval of these financial statements by the Board of Directors that require adjustment to or disclosure in these financial statements.

6. Other Prominent Statements

The full audited financial statements of the Group can be accessed at its head office during normal business hours in accordance with section 80 (2) of the Financial Institutions Act, 2008.